



Date: 12.06.2023

To,

The Listing Compliance Department  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai - 400001  
**Scrip Code: 534809**

The Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai - 400051  
**Symbol: PCJEWELLER**

**Sub.: Stay Order by the District Judge (Commercial-03), Patiala House, New Delhi, in favour of the Company, against State Bank of India, restraining the bank from taking any further action against the Company**

Dear Sir / Ma'am,

The Company had filed a suit against State Bank of India ("SBI") with the Hon'ble District Judge (Commercial-03), Patiala House, New Delhi, on 25<sup>th</sup> April, 2023 for declaration and injunction as well as requesting that the action of State Bank of India in classifying the loan account of the Company as Non-Performing Assets ("NPA") w.e.f. 29.06.2021 and 24.04.2019 be declared as illegal, null, void, arbitrary, discriminatory and against the RBI circulars and guidelines issued in this regard.

The Hon'ble District Court has found merit in the Company's suit and accepted the same and vide its order dated June 5<sup>th</sup>, 2023, ruled that, till any further orders, SBI to maintain status quo regarding any further action to be taken against the Company as consequences of NPA decision dated 29.06.2021 taken by the SBI.

Kindly take the information on record.

Thanking You.

Yours sincerely,

**For PC Jeweller Limited**

**SANJEEV BHATIA**

(Chief Financial Officer)

**PC Jeweller Limited**