



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA
© : 91-22-6709 1900 Fax - 022 - 4005 5681 • CIN : L23200MH1989PLC054633
Website : www.supremepetrochem.com • Email : corporate@spl.co.in

Ref: CFA/CS/86/AGM_33/2022-2023

November 4, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001
Script Code - 500405

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai - 400 051
Scrip Code - SPLPETRO

Dear Sir/Madam,

Sub: Notice of Postal Ballot dated 27.10.2022 *(under Regulation 30 of LOPR)*

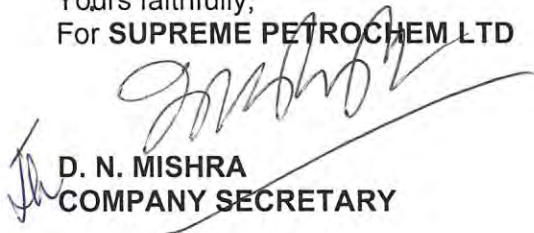
Please find herewith enclosed Postal Ballot Notice alongwith Explanatory Statement with respect to Ordinary Resolution circulated to the Members for obtaining their approval to sub-division/split of the equity shares of the Company.

Please take note that the Postal Ballot Notice has already been mailed to the Members of the Company electronically on 02.11.2022, whose emails were registered with the Company/Depository Participants/RTA in consonance with the MCA Regulations, as applicable for remote e-voting (viz. Postal Ballot). The said e-voting commenced on Thursday, November 3, 2022 (9.00 a.m. IST) and will end on Friday, December 2, 2022 (at 5.00 p.m. IST).

Kindly take above documents on your record and oblige.

Thanking you

Yours faithfully,
For **SUPREME PETROCHEM LTD**


D. N. MISHRA
COMPANY SECRETARY

Encl: as above



SUPREME PETROCHEM LTD

CIN: L23200MH1989PLC054633

Registered Office: Solitaire Corporate Park, Building No.11, 5th Floor, 167, Guru Hargovindji Marg, Chakala, Andheri East, Mumbai - 400 093, Maharashtra, **India**

Tel. No.: 022-67091900/66935927; **Fax No.:** 022-40055681

E-mail: investorhelpline@spl.co.in **Website:** www.supremepetrochem.com

POSTAL BALLOT NOTICE

(Pursuant to Section 110 of the Companies Act, 2013, Read with Rule 20 & 22 of Companies (Management and Administration) Rules, 2014 as amended and applicable Circulars issued by the Ministry of Corporate Affairs, Government of India, from time to time.)

REMOTE E-VOTING STARTS ON	REMOTE E-VOTING ENDS ON
Thursday, November 3, 2022 at 9.00 A.M. (IST)	Friday, December 2, 2022 at 5.00 P. M. (IST)

Dear Member(s),

NOTICE is hereby given, pursuant to the provisions of Section 110 (read with Section 108) and other applicable provisions, if any, of the Companies Act, 2013 ("**Act**") and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India (**SS - 2**), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 (collectively referred to as the "**MCA Circulars**"), and other applicable provisions, if any, including any statutory modifications, amendments or re-enactment(s) thereto for the time being in force, that the Special Business as per Resolution appended below is proposed to be passed as an Ordinary Resolution by the Members of Supreme Petrochem Ltd (the "**Company**") by means of Postal Ballot ("**Postal Ballot**") viz. only through electronic means ("**remote e-voting**").

For avoidance of any doubt due to the general understanding of meaning of 'Postal Ballot' as voting by post (which is not contemplated in this Notice), the term 'remote e-voting' is consciously used in this Notice (instead of using the term 'Postal Ballot') which appropriately clarifies that the manner of voting on the resolution is restricted to voting only through remote e-voting. In compliance with the requirements of the MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company or its RTA or Depositories viz. NSDL / CDSL. If your e-mail address is not so registered, please follow the process provided in the Notes to receive this Postal Ballot Notice and to create login ID and password for remote e-voting. Physical copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business reply envelope will not be sent to the Members for the present Postal Ballot due to remote e-voting process and **accordingly, the communication of the assent or dissent of the Members for subject Resolution would take place through the remote e-voting system only.** The instructions for remote e-voting are appended to this Notice.

An Explanatory Statement setting out material facts and the reasons rationale for the subject resolution, pursuant to the provisions of Section 102 of the Act and other applicable provisions, read with the respective Rules and the MCA Circulars, is annexed herewith for your consideration which forms part and parcel of this Postal Ballot Notice ("**Notice**"). The Postal Ballot Notice is also available on the website of the Company at www.supremepetrochem.com which can be downloaded by the Members, if required.

Pursuant to Rule 22(5) of the Rules, the Board of Directors of the Company has appointed Shri P. N. Parikh (Membership No. FCS 327, CP No. 1228) or failing him Shri Mitesh Dhabliwala (FCS 8331, CP No. 9511) or failing him Ms. Jigyasa N. Ved (FCS No. 6488, CP No. 6018) of Parikh & Associates, Practicing Company Secretaries, as the scrutinizer to conduct the Postal Ballot e-voting process in a fair and transparent manner.

The Company has engaged the services of KFin Technologies Limited ('KFin') for the purpose of providing remote e-voting facility to its members. Remote e-voting shall commence from **Thursday, November 3, 2022, at 9.00 A.M. (IST)** and shall end on **Friday, December 2, 2022, at 5.00 P.M. (IST)**.

The Ordinary Resolution, if approved, shall be deemed to have been passed on the last date of remote e-voting, i.e., **December 2, 2022**.

As per aforesaid MCA Circulars, members can vote on the resolution only through remote e-voting process, hence members are requested to read the e-voting process and other instructions as set out in this notice carefully.

SPECIAL BUSINESS

ITEM NO. 1: TO APPROVE SUB-DIVISION/SPLIT OF THE EQUITY SHARES OF THE COMPANY

To consider and it thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of sections 13, 61, 64 and all other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder including the statutory modification(s) thereto or re-enactment(s) thereof for the time being in force, Article 55(d) of the Articles of Association of the Company, Rules/Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other Circular(s), Notifications(s) etc. issued thereunder, as may be applicable, the consent of the members of the Company be and is hereby accorded for sub-division/split of existing equity share of the Company from 1 (One) equity share having face value of Rs.4 (Four) each fully paid up into 2 (Two) equity shares having face value of Rs.2 (Two) each fully paid up and consequently, the existing Clause V of the Memorandum of Association of the Company viz. Capital Clause be and is hereby deleted and substituted by the following new Clause V:

'The Authorised Share Capital of the Company is Rs.150,00,00,000 (Rupees One Hundred Fifty Crores Only) divided into 62,50,00,000 (Sixty-Two Crores and Fifty Lakhs) equity shares of Rs.2 (Two) each and 2,50,00,000 (Two Crores Fifty Lakhs) Redeemable Cumulative Preference Shares of Rs.10 (Ten) each with rights, privileges and conditions attached thereto as may be provided by the regulations of the Company for the time being in force with power to increase or reduce the Capital and to divide the Shares in the Capital for the time being into several classes (being those specified in the Companies Act, 2013) and to attach thereto respectively such preferential, qualified, deferred or special rights, privileges or conditions as may be determined in accordance with the regulations of the Company, and to modify or abrogate any such rights, privileges or conditions in such manner as may be lawfully permitted in terms of Companies Act, 2013 or provided by the Articles of Association of the Company for the time being in force'.

FURTHER RESOLVED THAT pursuant to the aforesaid Sub-Division/Split of the equity shares of the Company, nominal value of Rs.4 (Four) per equity share of all the issued, subscribed, and paid-up equity shares of the Company existing on the Record Date, to be fixed by the Company, shall stand sub-divided into equity shares of nominal value of Rs.2 (Two) each fully paid-up.

FURTHER RESOLVED THAT upon Sub-Division/Split of equity shares, as aforesaid, the share certificate(s) earlier issued by the Company in relation to its existing equity shares bearing nominal value of Rs.4 (Four) each fully paid-up and held in physical form shall be deemed to have been automatically cancelled and be of no effect on and from the 'Record Date' to be fixed by the Company and Company may, without requiring the surrender of existing share certificate(s), directly issue and dispatch the new equity share certificate(s) of the Company bearing nominal value of Rs.2 (Two) per share fully paid-up, in lieu thereof, subject to the provisions of the Companies (Share Capital and Debentures) Rules, 2014 and other rules/ regulations, as may be applicable.

FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorized on behalf of the Company to do all such acts, deeds and things as may deemed necessary, desirable, proper or expedient for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto ".

By Order of the Board of Directors,

FOR SUPREME PETROCHEM LTD

D. N. MISHRA
COMPANY SECRETARY

Place: Mumbai

Date : October 27, 2022

CIN: L23200MH1989PLC054633

Registered Office: Solitaire Corporate Park,
Building No.11, 5th Floor,
167, Guru Hargovindji Marg,
Chakala. Andheri East,
Mumbai - 400 093,
Maharashtra, India

E-mail: investorhelpline@spl.co.in

Website: www.supremepetrochem.com

NOTES:

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 (“Act”) read together with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended, setting out the material facts rationale for the proposed Resolution is annexed hereto and forms part and parcel of this Notice.
2. In accordance with the provisions of the Act, read with Rules made thereunder Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India (**SS - 2**), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 (collectively referred to as the “**MCA Circulars**”), the Postal Ballot Notice is being sent to all the Members, whose name appear in the Register of Members of the Company and/or List of Beneficial Owners as received from the Depositories i.e. National Securities Depository Limited (“**NSDL**”) / Central Depository Services (India) Limited (“**CDSL**”) as on **Friday, October 28, 2022**, (“**Cut-off Date**”) and who have registered their e-mail IDs with the Company/Depositories. Accordingly, physical copy of the Notice along with Postal Ballot form and pre-paid business reply envelope are not being sent to the Members for this Postal Ballot process. A person who is not a member as on **October 28, 2022** should treat this Postal Ballot Notice for information purposes only. A copy of this Postal Ballot Notice will also be available on the website of the Company at www.supremepetrochem.com, and on the website of the Stock Exchanges viz. BSE and NSE at www.bseindia.com and www.nseindia.com and Members can download this notice respectively, if required.
3. The voting rights shall be reckoned on the paid-up value of shares registered in the name of the Member(s) as on the said Cut-off Date viz. Friday, October 28, 2022.
4. In terms of Sections 108, 110 and other applicable provisions of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration), Rules, 2014 as amended, and in compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), SS-2 and MCA Circulars, the Company is pleased to provide its Members facility to exercise their right to vote on the proposed Resolution electronically. The Member may cast their votes using electronic voting system from any place (viz. remote e-voting). The Company has engaged the services of Kfin Technologies Limited (“**KFin**”) as agency to provide e-voting facility to the Members.
5. A person, whose name is recorded in the Register of Members of Company or in the register of beneficial owners maintained by the depositories (viz. CDSL / NSDL) as on the cut-off date i.e. **Friday, October 28, 2022** shall only be entitled to avail the facility of remote e-voting for the proposed Resolution. The vote in this Postal Ballot can not be cast/exercised through proxy.
6. The remote e-voting facility will be available during the following period:

Commencement of remote e-voting : From 9.00 a.m. (IST) on Thursday, November 3, 2022. End of remote e-voting : At 5.00 p.m. (IST) on Friday, December 2, 2022.

The remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled / blocked thereafter by the e-voting service providers. Once the vote on a resolution is cast by the Member(s), they shall not be allowed to change it subsequently or cast the vote again.

7. Members desirous of inspecting the documents referred to in this Notice or Explanatory Statement may send their request to Investorhelpline@spl.co.in from their registered e-mail addresses mentioning their names, folio numbers, DP ID and Client ID.

8. The remote e-voting process, in relation to the resolution proposed has been segregated into 2 parts which is mentioned as hereunder:

- (A) E-Voting in case of Physical Shareholders & Non-Individual Shareholders (Physical / Demat)
- (B) E-Voting in case of Individual Shareholders having shares in electronic / demat mode.

9. Those shareholders who have not yet registered their e-mail address are requested to get their e-mail addresses registered by following the procedure given below to obtain the postal ballot notice issued by the Company.

(i) For Electronic folios:

- Visit the link <https://ris.kfintech.com/clientservices/postalballot/>
- Select the Company name i.e. Supreme Petrochem Limited
- Shareholder to enter DP ID-Client ID / Folio No. and PAN No.
- Shareholder to enter the email Id and Mobile No.
- System check the authenticity of the DP ID-Client ID and PAN and sends the different OTPs to Mobile No. and Email Ids to Validate.
- Shareholder to enter the OTPs received by SMS and Email to complete the validation process. (OTPs will be valid for 5 minutes only).
- System confirms the email id for the limited purpose of serviced postal ballot notice.
- System will send the notice & procedure for e-voting to the email given by the shareholder

(ii) For Physical folios:

- Visit the link <https://ris.kfintech.com/clientservices/postalballot/>
- Select the company name i.e. Supreme Petrochem Limited
- Shareholder to enter physical Folio No. and PAN No.
- If PAN No. is not available in the records, shareholder to enter one of the Share Certificate No.
- Shareholder to enter the email id and Mobile No.
- System checks the authenticity of the Folio No. and PAN//Share Certificate No. and sends the different OTPs to Mobile No. and Email ID to Validate.
- Shareholder to enter the OTPs received by SMS and Email to complete the validation process. (OTPs will be valid for 5 minutes. only).
- If PAN is not available, system will prompt to upload the duly signed scan copy of the PAN.
- System confirms the registration of email id,
- System will send the notice & procedure for e-voting to the email' given by the Shareholder.

INSTRUCTION FOR REMOTE E-VOTING

(A) In case of Physical Shareholders & Non-Individual Shareholders (Physical / Demat) :

- a. Initial password is provided in the body of the e-mail.
- b. Launch internet browser and type the URL: <https://evoting.kfintech.com> in the address bar.
- c. Enter the log in credentials i.e. User ID and password mentioned in your e-mail. Your Folio No. / DP ID Client ID will be your User ID. However, if you are already registered with KFin for e-voting, you can use your existing User ID and password for casting your votes.
- d. After entering the details appropriately, click on LOGIN.
- e. You will reach the password change menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,\$,etc.). It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- f. You need to login again with the new credentials.
- g. On successful login, the system will prompt you to select the EVENT. Select Supreme Petrochem Limited.
- h. On the voting page, the number of shares (which represents the number of votes) held by you as on the cut-off date for e-voting will appear. If you desire to cast all the votes assenting / dissenting to the resolution, enter all shares and click 'FOR' / 'AGAINST' as the case may be or partially in 'FOR' and partially in 'AGAINST', but the total number in 'FOR' and / or 'AGAINST' taken together should not exceed your total shareholding as on the cut-off date. You may also choose the option 'ABSTAIN' and the shares held will not be counted under either head.
- i. Members holding multiple folios / demat accounts shall choose the voting process separately for each folio / demat account.
- j. Cast your votes by selecting an appropriate option and click on 'SUBMIT'. A confirmation box will be displayed. Click 'OK' to confirm else 'CANCEL' to modify. Once you confirm, you will not be allowed to modify your vote subsequently. During the voting period, you can log in multiple times till you are confirmed that you have voted on the resolution.
- k. In case of any queries / grievances, you may refer the Frequently Asked Questions (FAQs) for Members and e-voting User Manual available at the 'download' section of <https://evoting.kfintech.com> or call KFin Technologies Ltd. on 1800 309 4001 (toll free).
- l. Any person who becomes a Member of the Company after sending the Notice of the Postal Ballot but on or before the cut-off date viz. **Friday, October 28, 2022** may generate the USER ID and Password for e-voting in the following manner or may write an email at einward.ris@kfintech.com for obtaining support in this regard.
 - a. If the mobile number of the Member is registered against Folio No. / DP ID Client ID, the Member may send SMS : MYEPWD <space> E-Voting Event number+ Folio No. (in case of physical shareholders) or DP ID Client ID (in case of Dematted shareholders) to 9212993399.

Example for NSDL	MYEPWD <SPACE> IN12345612345678
Example for CDSL	MYEPWD <SPACE> 1402345612345678
Example for Physical	MYEPWD <SPACE> XXX1234567890

- b. If e-mail address or mobile number of the Member is registered against Folio No./ DP ID Client ID, then on the home page of <https://evoting.kfintech.com>, the Member may click "forgot password" and enter Folio No. or DP ID Client ID and PAN to generate a password.
- c. Member may call KFin toll free number 1-800-3094-001 for all e-voting related matters.
- d. Member may send an e-mail request to einward.ris@kfintech.com for support related to e-voting matter.

(B) In case of Individual Shareholders having shares in electronic / demat mode:

Such shareholder(s) may also refer the e-voting process mandated for them vide SEBI circular dated 9th December, 2020 and should follow the process for remote e-voting as stated hereunder:

Login method for e-voting:

As per the SEBI circular dated December 9, 2020 on e-voting facility provided by Listed Companies, Individual shareholders holding securities in Demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility. The remote e-voting process of the Depositories viz NSDL and CDSL are different which are stated below to facilitate the members.

NSDL		CDSL	
1. User already registered for IDeAS facility: **		1. Existing user who have opted for Easi / Easiest facility **	
I	URL: https://eservices.nsd.com	I	URL: https://web.cdslindia.com/myeasi/home/login Or URL: www.cdslindia.com
II	Click on the "Beneficial Owner" icon under 'IDeAS' section.	II	Click on New System Myeasi
III	On the new page, enter existing User ID and Password. Post successful authentication, click on "Access to e-Voting"	III	Login with user id and password.
IV	Click on Company name or e-Voting service provider and you will be re-directed to e-Voting service provider website for casting the vote during the remote e-Voting period.	IV	Option will be made available to reach e-Voting page without any further authentication.
		V	Click on e-Voting service provider name to cast your vote.
2. User not registered for IDeAS e-Services		2. User not registered for Easi/Easiest Services	
I	To register click on link: https://eservices.nsd.com (Select "Register Online for IDeAS") or https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp	I	Option to register is available at: https://web.cdslindia.com/myeasi/Registration/EasiRegistration
II	Proceed with completing the required fields.	II	Proceed with completing the required fields.
**	(Post registration is completed, follow the process as stated in point no. 1 above)	**	(Post registration is completed, follow the process as stated in point no. 1 above)
3. First time users can visit the e-Voting website directly and follow the process below:		3. First time users can visit the e-Voting website directly and follow the process below:	
I	URL: https://www.evoting.nsd.com/	I	URL: www.cdslindia.com
II	Click on the icon "Login" which is available under 'Shareholder/Member' section.	II	Provide demat Account Number and PAN No.
III	Enter User ID (i.e. 16-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen.	III	System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account.
IV	Post successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page.	IV	After successful authentication, user will be provided links for the respective ESP where the e- Voting is in progress.
V	Click on Company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.	V	Click on Company name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Individual Shareholders (holding securities in demat/electronic mode) can also login through their Depository Participants (DPs) as per following process.

Use the login credentials of your demat account through your Depository Participant registered with NSDL / CDSL for e-voting facility. Once login, you will be able to see e-Voting option. Click on e-Voting option and you will be redirected to NSDL / CDSL Depository site after successful authentication. Click on Company name or e-voting service provider name and you will be redirected to e-voting service provider (ESP) website for casting your vote during the remote e-Voting period.

Important note:

Members who are unable to retrieve User ID / Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Members facing any technical issue – NSDL	Members facing any technical issue – CDSL
Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 22-23058542-43.

General Information:

- i. The Scrutiniser shall, immediately after the conclusion of voting, count the votes cast during Postal Ballot through remote e-voting and make a Scrutiniser's report of the total votes cast in favour or against, if any, and submit the report to the Chairperson of the Company or any person authorized in that respect within 2 working days of the conclusion of the voting period who shall countersign the same and thereafter results of the voting will be declared. The results declared along with the scrutiniser's report shall be placed on the Company's website at www.supremepetrochem.com and shall also be communicated to the stock exchanges viz BSE Limited & National Stock Exchange of India Ltd. where the shares of the Company are listed. Results shall also be displayed on the Notice Board at the Registered Office of the Company. The Resolutions shall be deemed to have been passed on **December 2, 2022** (being the last date of e-voting period of postal ballot) subject to obtaining requisite votes thereto.

OTHER INSTRUCTIONS:

- In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and e-voting user manual available at the download section of <https://evoting.kfintech.com> (KFin Website) or contact Mr. P Nageshwar Rao (Unit: Supreme Petrochem Limited) of KFin Technologies Limited, Selenium Tower, Plot 31 & 32, Gachibowli Financial District, Nanakramguda. Hyderabad - 500032 or at einward.ris@kfintech.com and evoting@kfintech.com or phone no 040-67162222 or call KFin's toll free No. 1-800-3094-001 for any further clarification(s) in the subject matter/e-voting or any other allied assistance.
- You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- If e-mail address or mobile number of the Member is registered against Folio No/DP ID Client ID, then on the home page of <https://evoting.kfintech.com/> the Member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a new password.
- Member may send an e-mail request to einward.ris@kfintech.com for any support in relation to e-voting.
- KFin shall endeavour to send User ID and Password to those new Members whose e-mail ids are available.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 SETTING OUT THE MATERIAL FACTS RELATING TO ORDINARY BUSINESS (MENTIONED IN THE ACCOMPANYING NOTICE DATED OCTOBER 27, 2022):

Background

The existing paid-up equity share capital of the Company is Rs.1,25,00,00,000 divided into 31,25,00,000 equity shares of Rs.4 each fully paid-up which is now proposed to be sub-divided/split into Rs.2 (two) per share fully paid up viz. 62,50,00,000 equity shares of Rs.2 (two) each. This will significantly improve the trading liquidity of the scrips of the Company for the small/retail investors and will become more affordable to the public at large, however still keeping the market capitalisation and the value of Company intact. The split of equity shares of Company will lead to generate higher interest of small and retail investors in the trading of the scrips of the Company due to lower denomination of each share as against the existing high market value which may appear pricey and becoming unaffordable for them to trade in the shares of the Company on stock exchanges. Thus it will encourage and enhance the interest of small/retail investors participation in the affairs of the Company significantly.

The proposed sub-division/split of existing equity share capital of the Company will necessitate alteration in the Clause V viz. the capital clause of the Memorandum of Association of the Company in terms of the provisions of section 13 of Companies Act, 2013, hence composite resolution for sub-division/split of equity shares and consequent alteration of Capital Clause V of the Memorandum of Association is being placed before the shareholders of the Company for their consideration and according approval thereto.

The Board recommends the Ordinary Resolution, as set out at Item No. 1 of Postal Ballot Notice, for your approval.

None of the Directors of the Company and Key Managerial Personnel and their relatives may be deemed to be in any way concerned or interested in the above Resolution except to the extent of their shareholding in the Company, if any.

By Order of the Board of Directors,

FOR SUPREME PETROCHEM LTD

D. N. MISHRA
COMPANY SECRETARY

Place: Mumbai

Date: October 27, 2022

CIN: L23200MH1989PLC054633

Registered Office: Solitaire Corporate Park,
Building No.11, 5th Floor,
167, Guru Hargovindji Marg,
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Mumbai - 400 093,
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Website: www.supremepetrochem.com