



# RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

📍 Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

☎ + (91)-(11)-43446600

✉ info@ramasteel.com

🌐 www.ramasteel.com

**Date: January 02, 2024**

**To,**

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>Symbol: RAMASTEEL</b>	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. <b>Scrip Code: 539309</b>
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**Dear Sir/Madam,**

**Sub.: Media Release / Press Release**

Please find enclosed a copy of the Media Release / Press Release, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, titled "Sales Volume Performance for 9MFY24 and Q3FY24".

**For Rama Steel Tubes Limited**

  
  
**Naresh Kumar Bansal**  
**Managing Director**  
**Email id: [investors@ramasteel.com](mailto:investors@ramasteel.com)**

**Encl. As Above**





## **PRESS RELEASE**

### **9MFY24 and Q3FY24 Sales Volume**

**9MFY24 Sales Volume of 1,31,138 Ton**

**Q3FY24 Sales Volume of 46,919.80 Ton**

**9MFY24 volume unchanged YoY%**

**Quarterly volume increased by 31% QoQ**

Ghaziabad, January 2, 2024: Rama Steel Tubes Limited India's leading branded structural steel tube company, today have announced its sales volume performance for 9MFY24 and Q3FY24. The Company registered a sales volume of 46,919.80 Ton in Q3FY24 compared to 53,216.16 Ton in Q3FY23 and 35,780.33 Ton in Q2FY24.

For 9MFY24, the company reported sales volume of 1,31,138 Ton compared to 1,31,824 Ton in 9MFY23.

The Q3FY24 sales volume declined YoY due to de-stocking of material in the expectation of correction in prices. In the first two months of Q3FY24, the global steel prices had suddenly fallen down by 12-13% from the peak levels.

### **About Rama Steel Tubes Limited**

**Rama Steel Tubes Limited (RSTL) is a pioneer and leading manufacturer in the steel Pipes & Tubes and G.I. Pipes in India established in 1974 by Sh. H.L. Bansal, Rama in one of the most trusted and established name in the Steel Tube and pipe market in India, and one which is rapidly gaining recognition globally. RSTL has been continuously striving to improve its performance by increasing sales, share of value-added products, innovating new products and aggressive cost optimization on a continual basis. RSTL products range includes MS ERW black pipes from 15mm to 200mm diameter pipes and G.I. Pipes from 15mm to 150mm NB in light, medium and heavy sizes. RSTL has 20% exports rate, with a global presence in more than 16 Countries. RSTL has a subsidiary in UAE and a step-down subsidiary in Nigeria which has strengthened the company's presence in global markets. RSTL has the world's latest technology, plant and machinery, which also includes sophisticated testing equipment. RSTL has 4 state-of-art manufacturing capabilities located at Sahibabad (U.P.), Khopoli (Maharashtra) and Anantpur (Andhra Pradesh). RSTL has acquired 51% stake in Ashoka Infra steel (Partnership firm) and 50% stake in Hagar Mega Mart Private Limited during the year 23. RSTL also have 25% stake in Peer Panchal Construction (JV) and has got strong distributor network spread across India.**

*For further information on the Company, please visit [www.ramasteel.com](http://www.ramasteel.com)*

### **Rajeev Kumar Agarwal**

Rama Steel Tubes Limited Tel: +91 -11-43446600

Email: [cfo@ramasteel.com](mailto:cfo@ramasteel.com)

### **Arpit Suri**

Rama Steel Tubes Limited Tel: +91 -11-43446600

Email: [cs@ramasteel.com](mailto:cs@ramasteel.com)