



# AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

August 28, 2023

To,

<b>BSE Limited</b> Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code – 531921	<b>National Stock Exchange of India Limited</b> 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: AGARIND; Series: EQ
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Dear Sir/ Madam,

**Sub: Disclosure with regard to Change in Composition of Board of Directors of AGARWAL INDUSTRIAL CORPORATION LIMITED in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you about the following changes in composition of the Board:

1. Mr. Alok Bharara (DIN: 02720802), has tendered his resignation as the Independent Director of the Company, with effect from 28<sup>th</sup> August, 2023, citing personal reasons. Consequently, he shall also cease to be a Member of the Audit Committee, Nomination & Remuneration Committee, Risk Management Committee and Corporate Social Responsibility Committee of the Board of Directors. The resignation of Mr. Alok Bharara was accepted vide Resolution by Circulation passed by the Board on dt.28.08.2023.
2. Mr. Harikrishna Patni (DIN: 01316552), has tendered his resignation as the Independent Director of the Company, with effect from 28<sup>th</sup> August, 2023, citing personal reasons. Consequently, he shall also cease to be a Member of the Nomination & Remuneration Committee and Stakeholder Relationship Committee of the Board of Directors. The resignation of Mr. Harikrishna Patni was accepted vide Resolution by Circulation passed by the Board on dt.28.08.2023.
3. Mr. Rajkumar Mehta (DIN: 01729041), has tendered his resignation as the Independent Director of the Company, with effect from 28<sup>th</sup> August, 2023, citing personal reasons. Consequently, he shall also cease to be a Member of the Audit Committee, Nomination & Remuneration Committee, Stakeholder Relationship Committee, Risk Management Committee of the Board of Directors. The resignation of Mr. Rajkumar Mehta was accepted vide Resolution by Circulation passed by the Board on dt.28.08.2023.



Registered Office : "Eastern Court", 201/202, Plot No.12, V.N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.

• Tel: +91-22-25291149/50. • Fax: + 91-22-25291147. • E-mail : contact@aicltd.in

• Website : www.aicltd.in

4. Mr. Suresh Nair (DIN:07843307) appointed as Independent Director (Additional Director pursuant Section 161 of Companies Act 2013) of the Company, with effect from 28<sup>th</sup> August, 2023. The appointment of Mr. Suresh Nair is approved vide Resolution by Circulation passed by the Board on dt.28.08.2023
5. Mr. Mahendra Pimpale (DIN:08486528) appointed as Independent Director(Additional Director pursuant Section 161 of Companies Act 2013) of the Company, with effect from 28<sup>th</sup> August, 2023. The appointment of Mr. Mahendra Pimpale is approved vide Resolution by Circulation passed by the Board on dt.28.08.2023
6. Ms. Khushboo Mahesh Lalji (DIN:08209426) appointed as Independent Woman Director (Additional Director pursuant Section 161 of Companies Act 2013) of the Company, with effect from 28<sup>th</sup> August, 2023. . The appointment of Ms. Khushboo Mahesh Lalji is approved vide Resolution by Circulation passed by the Board on dt.28.08.2023

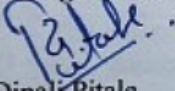
The letter(s) of resignation received from Mr. Alok Bharara, Mr. Harikrishna Patni and Mr. Rajkumar Mehta, respectively are enclosed herewith.

The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith.

Please take on record the above information.

Thanking You.

Yours faithfully,  
For **Agarwal Industrial Corporation Limited**

  
Dipali Pitale  
Company Secretary & Compliance Officer



Encl: A/a



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## Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

S.NO.	PARTICULARS	DESCRIPTION
1.	Reason for Change	Personal Reasons
2.	Date of appointment/cessation & term of appointment	28.08.2023
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors	Not Applicable
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Not Applicable
Additional Information in case of resignation of an Independent Directors		
6.	Letter of Resignation along with detailed reason for resignation.	Enclosed herewith.
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reason other than those provided.	As per letter attached the Directors are resigning for personal reasons.



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**August 28, 2023**

**To**

**The Board of Directors,  
Agarwal Industrial Corporation Limited,  
Eastern Court, Unit No : 201-202,  
V.N. Purav Marg,  
S. T. Road, Chembur,  
Mumbai - 400071**

**Sub : Resignation As An Independent Director of the Board with immediate effect.**

**Dear Sir,**

**Please be informed that due to personal reasons, I am tendering my resignation as an independent Director of the Company with immediate effect. and request you to acknowledge receipt of the same.**

**Consequently, I also be relived from the Chairmanship of the Audit Committee of the Board of Directors, Membership of Nomination and Remuneration Committee, Stakeholders' Relationship Committee, Risk Management Committee and Corporate Social Responsibility Committee of the Board of Directors.**

**I convey my gratitude and sincere thanks to the entire Board for the support extended to me during my tenure as an independent director of the Company.**

**Thanks and regards,**



**Alok Bharara.  
Mumbai.  
M- 9320129324**

**August 28, 2023**

**To**

**The Board of Directors,  
Agarwal Industrial Corporation Limited,  
Eastern Court, Unit No : 201-202,  
V.N. Purav Marg,  
S. T. Road, Chembur,  
Mumbai - 400071**

**Sub : Resignation As An Independent Director of the Board with immediate effect.**

**Dear Sir,**

**Please be informed that due to personal reasons, I am tendering my resignation as an independent Director of the Company with immediate effect and request you to acknowledge receipt of the same.**

**Consequently, I also be relived from the Chairmanship of the Nomination and Remuneration Committee and Membership of the of the Stakeholders' Relationship Committee of the Board of Directors.**

**I convey my gratitude and sincere thanks to the entire Board for the support extended to me during my tenure as an independent director of the Company.**

**Thanks and regards,**



**Harikrishna Patni  
Mumbai.  
M- 9320454522**

August 28, 2023

To

The Board of Directors,  
Agarwal Industrial Corporation Limited,  
Eastern Court, Unit No : 201-202,  
V.N. Purav Marg,  
S. T. Road, Chembur,  
Mumbai - 400071

**Sub : Resignation As An Independent Director of the Board with immediate effect.**

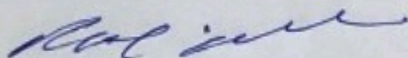
Dear Sir,

Please be informed that due to personal reasons, I am tendering my resignation as an independent Director of the Company with immediate effect and request you to acknowledge receipt of the same.

Consequently, I also be relived from the Membership of the Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee and Risk Management Committee of the Board of Directors.

I convey my gratitude and sincere thanks to the entire Board for the support extended to me during my tenure as an independent director of the Company.

Thanks and regards,



RajKumar Mehta  
Mumbai.  
M- 9821154215