

**Date: 14<sup>th</sup> November, 2024**

**To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001**

Dear Sir/ Ma'am,

**Sub: Outcome of Board meeting**

**Reg: Un-audited Financial Results for the quarter and half year ended 30th September, 2024**

**Ref: Scrip ID: MYSTICELE**

**Scrip Code: 535205**

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. **14<sup>th</sup> November, 2024** have approved and adopted the Un-Audited Financial Results of the Company for the quarter and half year ended **30<sup>th</sup> September, 2024**, as reviewed and recommended by Audit Committee. Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we enclose herewith the following:

1. Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024;
2. Statement of Assets and Liabilities and Cash Flow Statement for the half year ended 30th September, 2024.
3. Limited Review report issued by the Statutory Auditor of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024.

The said results along with the Limited Review Report will be made available on the website of the Company i.e. <https://www.mystic-electronics.com/>.

Please note that the said Results will be published within the stipulated time in English and regional language newspapers, in compliance with the Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

The Trading Window for the Company's shares which is closed from 01st October 2024, shall reopen on 16<sup>th</sup> November, 2024, i.e., 48 hours after the announcement of said Financial Results.

The meeting commenced at 03:00 pm and concluded at 3:30 pm.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

**For Mystic Electronics Limited**

**Mohit Khadaria  
Managing Director  
DIN: 05142395**

**PART I : STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2024**  
(Rupees in Lakhs except Shares & EPS)

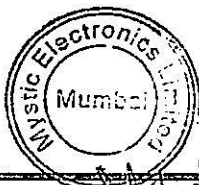
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	17.87	54.820	11.334	72.691	22.515	54.833
3	<b>Total Income (1+2)</b>	<b>17.871</b>	<b>54.820</b>	<b>11.334</b>	<b>72.691</b>	<b>22.515</b>	<b>54.833</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	3.57	3.757	3.025	7.327	6.550	13.752
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expenses	-	-	-	-	-	-
	(g) Other Expenses	0.92	5.047	3.502	5.967	8.325	9.964
	<b>Total Expenses (4)</b>	<b>4.490</b>	<b>8.804</b>	<b>6.527</b>	<b>13.294</b>	<b>14.875</b>	<b>23.716</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>13.381</b>	<b>46.016</b>	<b>4.807</b>	<b>59.397</b>	<b>7.640</b>	<b>31.117</b>
6	Exceptional Items		-		-		178.613
7	<b>Profit/(Loss) before tax and after exceptional items (5-6)</b>	<b>13.381</b>	<b>46.016</b>	<b>4.807</b>	<b>59.397</b>	<b>7.640</b>	<b>(147.495)</b>
8	<b>Tax Expense</b>						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
	- Tax adjustment for earlier years	-	-	-	-	-	1.484
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.484</b>
9	<b>Net Profit/(Loss) after tax (7-8) for the period</b>	<b>13.381</b>	<b>46.016</b>	<b>4.807</b>	<b>59.397</b>	<b>7.640</b>	<b>(148.979)</b>
10	<b>Other Comprehensive Income (Net of Tax)</b>						
A.	(i) Items that will not be reclassified to profit or loss	(4.935)	6.938	(15.781)	2.003	(15.781)	(12.301)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (After Tax) (9+10)</b>	<b>8.446</b>	<b>52.954</b>	<b>(10.974)</b>	<b>61.400</b>	<b>(8.141)</b>	<b>(136.679)</b>
12	Paid-up equity share capital Face value per share of Rs. 10/- each	1976.625	1976.625	1976.625	1976.625	1976.625	1976.625
13	Other Equity	-	-	-	-	-	780.368
14	<b>Earnings Per Share</b> (Face Value of Rs. 10/- each) (not annualised):						
	(a) Basic	0.068	0.233	0.024	0.300	0.039	(0.754)
	(b) Diluted	0.068	0.233	0.024	0.300	0.039	(0.754)



STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rupees in Lakhs)

S. No.	Particulars	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
<b>A</b>	<b>ASSETS :</b>		
1	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant & Equipment	-	-
	(b) Capital Work In Progress	-	-
	(c) Investments in Property	-	-
	(d) Intangible assets	-	-
	(e) Financial Assets :		
	(i) Investments	1872.391	1961.151
	(ii) Loans	-	-
	(iii) Other financial assets	90.479	109.766
	(f) Deferred tax assets (net)	-	-
	(g) Other non-Current assets	-	-
	<b>Total Non Current Assets</b>	<b>1962.870</b>	<b>2070.917</b>
2	<b>CURRENT ASSETS</b>		
	(a) Inventories	-	-
	(b) Financial assets :		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash & cash equivalent	62.172	3.689
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	745.158	753.380
	(vi) Other financial assets	50.022	50.011
	(c) Other current assets	-	-
	<b>Total Current Assets</b>	<b>857.351</b>	<b>807.080</b>
	<b>TOTAL ASSETS</b>	<b>2820.222</b>	<b>2877.997</b>
<b>B</b>	<b>EQUITY AND LIABILITIES :</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	1976.625	1976.625
	(b) Other Equity	841.768	780.368
	<b>Total Equity</b>	<b>2818.393</b>	<b>2756.993</b>
2	<b>LIABILITIES:</b>		
	<b>Non- Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	119.678
	(ii) Trade Payable		
	- total outstanding dues of micro enterprises and small enterprises; and	0.295	0.250
	- total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Deferred Tax Liabilities	-	-
	(c) Other Non- Current Liabilities	-	-
	<b>Total Non- Current Liabilities</b>	<b>0.295</b>	<b>119.928</b>
	<b>CURRENT LIABILITIES :</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables		
	- total outstanding dues of micro enterprises and small enterprises; and	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
	(iii) Other financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Other Current Liabilities	1.534	1.076
	<b>Total Current Liabilities</b>	<b>1.534</b>	<b>1.076</b>
	<b>TOTAL LIABILITIES</b>	<b>1.829</b>	<b>121.004</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2820.222</b>	<b>2877.997</b>



**CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2024**

(Amount in Lakhs)

Sr. No.	Particulars	For the half year ended	For the year ended	For the half year ended
		30.09.2024	31.03.2024	30.09.2023
		Unaudited	Audited	Unaudited
<b>A.</b>	<b>Cash Flow from Operating Activities:</b>			
	<u>Net profit before tax &amp; extra-ordinary items</u>	61,400	(136,679)	(8,141)
	<u>Adjustment for:</u>			
	- Depreciation and amortisation of Fixed Assets	-	-	-
	- Investments W/off	-	178,613	-
	- Re-Measurement gain/(loss)of fair value of Equity Instrument	(2,003)	(12,301)	15,781
	- Share of Loss from Partnership Firm	-	19,536	-
	- Profit/Loss on Sale of Investment	-	-	-
	- Interest Received	(35,452)	(73,960)	(22,515)
	- Deferred Tax	-	-	-
	- Provision for Tax	-	-	-
	Operating profit/(loss) before working capital changes	23,944	(24,790)	(14,875)
	<u>Changes in Operating Assets and Liabilities</u>			
	(Increase )/Decrease In Loans & Advances	8,222	(44,124)	(29,573)
	(Increase )/Decrease in Other Financial Assets	19,276	(0,011)	(0,696)
	(Increase )/ Decrease in Trade Receivables	-	-	-
	(Increase )/ Decrease in Inventories	-	-	-
	(Increase )/ Decrease in Other Current Assets	-	-	-
	Increase / (Decrease) in Borrowings	(119,678)	-	-
	Increase /( Decrease )in Current Liabilities	0,503	0,941	1,186
		(91,677)	(43,194)	(29,083)
	Cash Generated from Operations	(67,733)	(67,984)	(43,958)
	Less: Income Taxes Paid	-	1,099	-
	Net Cash from Operating activities	(67,733)	(66,88458)	(43,958)
<b>B.</b>	<b>Cash Flow From Investing Activities:</b>			
	(Acquisition)/Sale of PPE and Intangible Assets	-	-	-
	(Acquisition)/Sale of Investments	49,215	-	-
	- Changes in Partnership Capital Account	41,548	12,477	21,985
	- Interest Received	35,452	73,960	22,515
	- Share of Loss from Partnership Firm	-	(19,536)	-
	Net Cash from Investing activities	126,215	66,90000	44,500
<b>C.</b>	<b>Cash Flow From Financing Activities:</b>			
	Net Cash from Financing activities	-	-	-
	Net increase in Cash and Cash Equivalents	58,483	0,015	0,542
	Cash & Cash Equivalents (Opening)	3,689	3,673	3,673
	Cash & Cash Equivalents (Closing)	62,172	3,689	4,215

**Note :**

- 1 Cash & Cash Equivalents at the end of the year consist of Cash in Hand and Balances with Banks and are net of Short Term Loans and Advances from banks as follows :

Particulars	As at 30.09.2024	As at 31.03.2024	As at 30.09.2023
Cash in Hand	2,933	2,867	2,965
Balances with Banks	59,238	0,822	1,250
<b>Total</b>	<b>62,172</b>	<b>3,689</b>	<b>4,215</b>

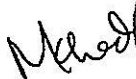

- 2 Previous year's figures have been regrouped, rearranged wherever necessary in order to conform to current year's presentation.

*M. J. J.*  
Mystic Electronics Limited  
Mumbai

**Notes:**

- 1 The above Un-audited financial results for the quarter and half year ended on 30th September, 2024 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2024.
- 2 These results have been prepared in accordance with the IND AS notified under the companies (Indian Accounting Standards) Rules 2015, as amended.
- 3 Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.
- 4 Provision for Income tax & Deferred tax will be provided at the end of the year.
- 5 Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
- 6 The above financial results are hosted on website of the Company i.e. [www.mystic-electronics.com](http://www.mystic-electronics.com) and also available on the website of stock exchange [www.bseindia.com](http://www.bseindia.com).
- 7 The statement of cash flows is also attached herewith along with the statement of Assets & Liabilities for the half year ended 30th September, 2024 & corresponding half year i.e. 31st March, 2024 and 30th September, 2023.

For and on behalf of the Board of Directors of  
MYSTIC ELECTRONICS LIMITED

Mohit Khadaria  
Managing Director  
DIN: 05142395

Place: Mumbai

Date: 14th November, 2024





# SUNIL VANKAWALA & ASSOCIATES

*Chartered Accountants*

103, Vrindavan, 1<sup>st</sup> floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056  
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

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## **Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results to the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of MYSTIC ELECTRONICS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **MYSTIC ELECTRONICS LIMITED** ("the Company") for the quarter ended 30 September, 2024 and year to date results for the period 01 April 2024 to 30 September 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

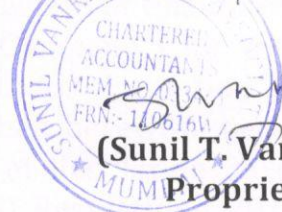
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sunil Vankawala & Associates  
Chartered Accountants  
Firm Registration No. 110616W**



*Sunil Vankawala*  
**(Sunil T. Vankawala)**

**Proprietor**

**Membership No. 33461**

**UDIN: 24033461BKCJVT6528**

**Place :- Mumbai  
Date :- 14.11.2024**