

Ref. No.: GIC-HO/BOARD/SE-8-AGM/68/2022-23

Date: 28th September 2022

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: (BSE - 540755/ NSE - GICRE)

Sub: Voting Results and Scrutinizer Report of the 50th Annual General Meeting (50th AGM) held on 26th September 2022

Dear Sir/Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith result of voting (remote e-voting as well as e-voting at AGM) in the prescribed format alongwith the Combined Report given by Ms. Ragini Chokshi of M/s. Ragini Chokshi & Company, Scrutinizer for the resolutions proposed at the Annual General Meeting held on 26th September 2022 at 3:00 p.m. through Video Conferencing (VC).

The resolutions have been passed by the shareholders with requisite majority. The result of the voting is also being hosted on the website of the Corporation at www.gicofindia.com and website of M/s. National Securities and Depository Limited at www.evoting.nsdl.com.

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thanking You,

Yours sincerely

For General Insurance Corporation of India

SATHEESH
KUMAR S
(Satheesh Kumar)
CS & Compliance Officer

Digitally signed by SATHEESH
KUMAR S
Date: 2022.09.28 16:27:54 +05'30'

Encl.: A/A

भारतीय साधारण बीमा निगम

(भारत सरकार की कंपनी)
General Insurance Corporation of India
(Government of India Company)
CIN: L67200MH1972GOI016133 IRDA REG NO.: 112

'सुरक्षा', १७०, जे. टाटारोड, चर्चगेट, मुंबई ४०००२०

"SURAKSHA", 170, J. Tata Road, Churchgate,
Mumbai 400020. INDIA Tel: 91-22-22867000
FAX Server: 91-22-229899600, www.gicofindia.com
E-mail: info@gicofindia.com

General information about company

Scrip code	540755
NSE Symbol	GICRE
MSEI Symbol	NOTLISTED
ISIN	INE481Y01014
Name of the company	GENERAL INSURANCE CORPORATION OF INDIA
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-09-2022
Start time of the meeting	03:00 PM
End time of the meeting	04:10 PM

Scrutinizer Details

Name of the Scrutinizer	Ragini Chokshi
Firms Name	Ragini Chokshi & Company
Qualification	CS
Membership Number	2390
Date of Board Meeting in which appointed	27-05-2022
Date of Issuance of Report to the company	27-09-2022

Voting results

Record date	19-09-2022
Total number of shareholders on record date	272377
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	73
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Corporation for the financial year ended 31st March 2022 and the reports of the Board of Directors and the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1505000000	1505000000	100	1505000000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1505000000	1505000000	100	1505000000	0	100
Public-Institutions	E-Voting	171747318	154682316	90.0639	154483544	198772	99.8715	0.1285
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		171747318	154682316	90.0639	154483544	198772	99.8715
Public-Non Institutions	E-Voting	77652682	8186592	10.5426	418475	7768117	5.1117	94.8883
	Poll		3842	0.0049	3810	32	99.1671	0.8329
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77652682	8190434	10.5475	422285	7768149	5.1558
Total		1754400000	1667872750	95.068	1659905829	7966921	99.5223	0.4777
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To authorize the Board of Directors to fix the remuneration of the Joint Statutory Auditors appointed by the Comptroller and Auditor General of India (C&AG) for the financial year 2022-23				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1505000000	1505000000	100	1505000000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1505000000	1505000000	100	1505000000	0	100
Public- Institutions	E-Voting	171747318	154682316	90.0639	154682316	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		171747318	154682316	90.0639	154682316	0	100
Public- Non Institutions	E-Voting	77652682	8265086	10.6437	8239269	25817	99.6876	0.3124
	Poll		3842	0.0049	3810	32	99.1671	0.8329
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77652682	8268928	10.6486	8243079	25849	99.6874
Total		1754400000	1667951244	95.0725	1667925395	25849	99.9985	0.0015
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms. A. Manimekhalai (DIN: 08411575) as Director of the Corporation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1505000000	1505000000	100	1505000000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1505000000	1505000000	100	1505000000	0	100
Public-Institutions	E-Voting	171747318	154682316	90.0639	152792523	1889793	98.7783	1.2217
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		171747318	154682316	90.0639	152792523	1889793	98.7783
Public- Non Institutions	E-Voting	77652682	8213272	10.5769	2495561	5717711	30.3845	69.6155
	Poll		3842	0.0049	3310	532	86.153	13.847
	Postal Ballot (if applicable)							
	Total		77652682	8217114	10.5819	2498871	5718243	30.4106
Total		1754400000	1667899430	95.0695	1660291394	7608036	99.5439	0.4561
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

SATHEESH
KUMAR S

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Ragini Chokshi & Co.

Company Secretaries

Tel. : 022-2283 1120
022-2283 1134

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com
web: csraginichokshi.com

Date : 29/09/2022

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]]

To,
The Chairman,
50th Annual General Meeting (AGM)
of General Insurance Corporation of India

Dear Sir,

Report on voting for the 50th Annual General Meeting of General Insurance Corporation of India held on Monday, 26th September, 2022 at 3.00 p.m. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OVAM").

1. Appointment as Scrutinizer:

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Company., a Company Secretary Firm, having its registered office at 34, 5th Floor, Kamer Building, 38, Cawasji Patel Street, Fort, Mumbai 400001, have been appointed as the Scrutinizer by the Board of Directors of General Insurance Corporation Of India (the "Company") for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the 50th Annual General Meeting ('AGM') carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") and Rule 20 of the Companies (Management and Administration) Rules, 2014 along with amendments made thereto, and read with MCA General Circular No. 14/2020 dated April 8, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020, MCA General Circular no. 02/2021 dated January 13, 2021, MCA General Circular No. 21/2021 dated December 14, 2021 and MCA General Circular No. 2/2022 dated May 05, 2022 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 on the businesses contained in the Notice of the AGM and Addendum to the Notice (hereinafter referred as the "Notice") of the



50th AGM of the Members of the Company, held on Monday, September 26 2022 at 3:00 pm (IST) through Video Conferencing facility / Other Audio Visual Means ('VC / OAVM').

2. Responsibility

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 50th AGM of the Members of the Company. Our responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-Voting system of National Securities Depository Limited (NSDL), the authorized agency to provide remote e-Voting facilities before and during the AGM, engaged by the Company.

3. Dispatch of Notice convening AGM

- i) Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020 and 02/2021 dated April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs, advertisement was published on September 03, 2022 in Financial Express, Mumbai (English Edition) and in Loksatta, Mumbai (Marathi Edition), both the newspapers having electronic editions specifying all the necessary information prescribed in the rules and circulars. The Addendum to the Notice was published on September 16, 2022 in Financial Express, Mumbai (English Edition) and in Loksatta, Mumbai (Marathi Edition), both the newspaper having electronic editions specifying all the necessary information prescribed in the rules and circulars.
- ii) The Company hosted the notice of AGM on its website namely www.gicofindia.com and also uploaded the same on the website of the Stock Exchange i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.
- iii) The Company completed dispatch of Notice of AGM and Addendum to the notice on Friday, September 02, 2022 and Thursday, September 15, 2022 respectively through electronic mode to all those Members whose email IDs are registered with the Company and/or Depositories.

4. Cut-off date

Voting rights were reckoned as on Monday, September 19, 2022 being the cut-off date for deciding the entitlements of members for remote e-voting and e-voting during the AGM.

5. Remote e-voting process

- i) **Agency:** The Company had appointed National Securities Depository Limited (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.



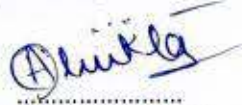
ii) **Remote e-voting period:** The Remote e-voting remained open from 09:00 a.m. on Wednesday, September 21, 2022 and ended on Sunday, September 25, 2022 at 5:00 p.m.

iii) Voting at the AGM:

The facility to vote through electronic voting system during AGM had been provided to facilitate voting for those Members who were present during the AGM through VC/OAVM and had not cast their votes through Remote e-Voting.

The votes cast through e-voting during the AGM and through remote e-voting prior to the date of AGM were unblocked on September 26, 2022 after fifteen minutes of the conclusion of the proceedings of AGM and was witnessed by two witnesses, who are not in the employment of the Company.

They have signed below in confirmation of the same.



Name: Abhishek Shukla



Name: Kundan Thakur

I hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the AGM on the resolutions as set out in the notice of the aforesaid 50th AGM based on the reports downloaded from the e-voting website of National Securities Depository Limited (NSDL) and relied upon by me as under:

CONSOLIDATED RESULTS

ORDINARY BUSINESS:

Item No 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Corporation for the financial year ended 31st March 2022 and the reports of the Board of Directors and the Auditors thereon.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1173	1659902019	13	3810	1186	1659905829	99.5223
Dissent	124	7966889	1	32	125	7966921	0.4777



Invalid	0	0	0	0	0	0	0
Total	1297	1667868908	14	3842	1311	1667872750	100

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	1667872750	100
Assented to Resolution	1659905829	99.5223
Dissented to Resolution	7966921	0.4777

Item No 2: Ordinary Resolution

To authorize the Board of Directors to fix the remuneration of the Joint Statutory Auditors appointed by the Comptroller and Auditor General of India (C&AG) for the financial year 2022-23.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1166	1667921585	13	3810	1179	1667925395	99.9985
Dissent	131	25817	1	32	132	25849	0.0015
Invalid	0	0	0	0	0	0	0
Total	1297	1667947402	14	3842	1311	1667951244	100

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	1667951244	100
Assented to Resolution	1667925395	99.9985
Dissented to Resolution	25849	0.0015



SPECIAL BUSINESS:

Item No 3: Special Resolution

Appointment of Ms. A. Manimekhalai (DIN: 08411575) as Director of the Corporation

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1030	1660288084	12	3310	1042	1660291394	99.5439
Dissent	216	7607504	2	532	218	7608036	0.4561
Invalid	0	0	0	0	0	0	0
Total	1246	1667895588	14	3842	1260	1667899430	100

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	1667899430	100
Assented to Resolution	1660291394	99.5439
Dissented to Resolution	7608036	0.4561

RESULTS:

The Electronic Records containing details of the Members, who voted "IN FAVOUR", or "AGAINST" for each resolution under remote e-Voting and e-voting at the AGM has been handed over to the Company Secretary for safe custody.



The above-mentioned resolutions are passed with requisite majority as on the date of the 50th AGM of the Company i.e. Monday, September 26, 2022.

Yours faithfully,
Thanking You,



R. K. Chokshi

**RAGINI CHOKSHI
(Partner)**

**Ragini Chokshi & Company
(Company Secretaries)**

Membership No:2390

C.P. Number: 1436

UDIN: F002390D001059402

Date: 27/09/2022

Place: Mumbai

Countersigned by
For General Insurance Corporation
Of India

Adhikari
28/09/2022

Company Secretary
As authorized by Chairman
Date: 28.09.2022
Place: Mumbai

