

November 14, 2018
To,
Listing Department,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400 001.
Respected Sir,

Scrip code: 504028

Sub: Outcome of Board Meeting held on November 14, 2018:

With reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. on November 14, 2018, for which intimation was already given to you, the Board of Directors has:

1. Taken on record the Unaudited (Provisional) Financial Results of the Company for the quarter ended September 30, 2018, along with the Limited Review Report;

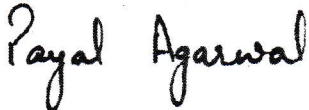
Considering the point no.1 as stated above, please find enclosed the copy of Un-audited Standalone financial Results of the Company for the quarter ended September 30, 2018 along with Limited Review Report by the Statutory Auditors of the Company as "**Annexure-I**".

The meeting of Board of Directors held today at 11.00am (IST) and concluded at 6.30pm (IST).

The above intimation is given to you for your record.

Thanking You,

For GEE Limited



Payal Agarwal
Director - Finance & CFO
DIN: 07198236



GEE Limited

REGISTERED OFFICE

Plot No. E-1, Road No.7,
Wagle Industrial Estate,
Thane 400 604, Maharashtra, India
P: +91-02225820619 | F: +91 22 2582 8938
W: www.geelimited.com
CIN: L99999MH1960PLC011879

KALYAN PLANT

Plot No. B-12 MIDC,
Kalyan Bhiwandi Road,
Saravli, Kalyan 421311, Thane,
Maharashtra, India
P: +91 25 2228 0358/281176/90
F: +91 25 2228 1199
E: geeho@geelimited.com

GEE LIMITED

REGISTERED OFFICE & WORKS: Plot No. E-1, Road No. , Wagle Ind. Estate, Thane - 400 604

CIN : L99999MH1960PLC011879

Email : shares@geelimited.com Web : www.geelimited.com

Tel : 02522-280358, Fax : 02522-281199

Statement of Unaudited Financial Results for the Quarter and half year ended 30th September, 2018

Rs. in Lakhs (except earnings per share)

Sr. No	Particulars	Quarter Ended			Half Year Ended		
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	
		(Unaudited)			(Unaudited)		
1	Revenue From Operations						
I	Revenue from operations (gross)	6795.22	6,072.18	5,074.46	12867.40	10,316.83	
II	Other income	15.74	39.17	40.73	54.91	113.63	
III	Total Revenue	6810.96	6,111.35	5,115.19	12922.31	10,430.46	
IV	2 Expenses						
(a)	Cost of materials consumed	5244.29	4,783.73	3,950.17	10028.02	7,826.39	
(b)	Purchases of stock-in-trade	-	-	-	-	-	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	54.55	(35.28)	(50.89)	19.27	(436.88)	
	Excise Duty	-	-	-	-	469.71	
(d)	Employee benefit expense	414.59	356.40	331.39	770.99	659.38	
(e)	Finance costs	156.95	150.38	120.02	307.33	246.09	
(f)	Depreciation and amortisation expense	87.00	87.00	82.50	174.00	165.00	
(g)	Other Expenses	747.91	684.63	641.38	1,432.54	1,424.97	
	Total Expenses	6705.29	6,026.86	5,074.57	12,732.15	10,354.67	
V	3 Profit/(Loss) before tax (1-2)	105.67	84.49	40.62	190.16	75.79	
VI	Exceptional items	-	-	-	-	-	
VII	Profit before tax (V-VI)	105.67	84.49	40.62	190.16	75.79	
VIII	4 Tax Expense						
(a)	Current tax	32.00	28.00	10.00	60.00	20.00	
(b)	Deferred tax	-	-	-	-	-	
	Total tax expenses	32.00	28.00	10.00	60.00	20.00	
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	73.67	56.49	30.62	130.16	55.79	
X	Profit/(loss) from discontinuing operations before tax	-	-	-	-	-	
XI	Tax expense of discontinuing operations	-	-	-	-	-	
XII	Profit/(Loss) from discontinuing operation (after tax) (X-XI)	-	-	-	-	-	
XIII	5 Profit/(Loss) for the period (3-4)	73.67	56.49	30.62	130.16	55.79	
XIV	6 Other Comprehensive Income						
A	I	Items that will not be reclassified to profit or loss	(0.03)	(0.07)	(0.03)	(0.10)	(0.04)
	II	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B	I	Items that will be reclassified to	-	-	-	-	-



		profit or loss					
	II	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	7	Total Other Comprehensive Income [A (I)+(II) + B(I)+(II)]	(0.03)	(0.07)	(0.03)	(0.10)	(0.04)
XV		Total Comprehensive Income for the period	73.64	56.42	30.59	130.06	55.75
XVI	8	Earnings per equity share (in Rs.)					
		Basic earnings/(loss) per share	0.31	0.24	0.13	0.55	0.24
		Diluted earnings (loss) per share	0.31	0.24	0.13	0.55	0.24
		Details of equity share capital					
		Paid-up equity share capital, Equity shares of Rs. 2/- Each	472.52	472.52	472.52	472.52	472.52
		Face value of equity share capital	2.00	2.00	2.00	2.00	2.00

NOTES:

1	The Company adopted the Indian Accounting Standards (IND AS) from 1 April 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.																	
2	Results for the quarter ended 30th September 2018 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs																	
3	The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 14 th November, 2018.																	
4	<p>According to the requirements of IND AS and SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, revenue for the corresponding previous half ended 30-Sept-17 were reported inclusive of excise duty. The Government of India has implemented Goods and Service Tax (GST) from 1-Jul-17 replacing excise duty, service tax and various other indirect taxes. As per Ind AS 18, the revenue for the half year ended 30-September-18 is reported net of GST. Hence the same is not comparable with previous periods.</p> <p>Following additional information is provided to facilitate such comparison :</p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Half Year Ended</th> </tr> <tr> <th>30-Sep-18</th> <th>30-Sep-17</th> </tr> </thead> <tbody> <tr> <td>Revenue from operation (Including Excise / GST)</td> <td>14,913.42</td> <td>11,111.99</td> </tr> <tr> <td>GST recovered</td> <td>2046.02</td> <td>795.16</td> </tr> <tr> <td>Excise recovered</td> <td>-</td> <td>469.71</td> </tr> <tr> <td>Revenue from operations (net of GST and Excise Duty)</td> <td>12867.40</td> <td>9,847.12</td> </tr> </tbody> </table>	Particulars	Half Year Ended		30-Sep-18	30-Sep-17	Revenue from operation (Including Excise / GST)	14,913.42	11,111.99	GST recovered	2046.02	795.16	Excise recovered	-	469.71	Revenue from operations (net of GST and Excise Duty)	12867.40	9,847.12
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Excise recovered	-	469.71																
Revenue from operations (net of GST and Excise Duty)	12867.40	9,847.12																
5	Deferred tax assets/ liability will be computed at year end.																	
6	Previous year figures have been regrouped whenever necessary.																	

For GEE Limited



Payal Agarwal

Payal Agarwal

Director - Finance & CFO

DIN: 07198236

Place: Kalyan

Date: 14th November 2018

GEE LIMITED

REGISTERED OFFICE & WORKS: Plot No. E-1, Road No. , Wagle Ind. Estate, Thane - 400 604

CIN : L99999MH1960PLC011879

Email : shares@geelimited.com Web : www.geelimited.com

Tel : 02522-280358, Fax : 02522-281199

Statements of Assets and Liabilities

Particulars		30-Sep-18	31-March-18
			(Rs. in Lakhs)
ASSETS:			
Non-Current Assets:			
	Property, Plant and Equipment	12,845.62	12,596.58
	other Intangible Assets	4.81	6.15
	Capital work-in-progress	79.69	77.98
	Investment Property	379.61	368.35
Financial Assets:			
i)	Non Current Investments	4.24	4.94
ii)	Others	211.60	215.63
	Other Non-Current Assets	9.09	17.72
Current Assets:			
	Inventories	4,081.63	3,822.86
Financial Assets:			
i)	Trade Receivables	4,837.48	4,023.77
ii)	Cash and Bank Equivalents	164.45	212.74
iii)	Others	11.36	11.37
	Current tax assets [Net]	73.22	28.46
	Other Current Assets	1,557.61	1,304.56
	Total Assets	24,260.40	22,691.11
EQUITY AND LIABILITIES:			
Equity:			
i)	Equity Share Capital	472.52	472.52
ii)	Other Equity	14,367.27	14,177.11
Liabilities:			
Non-Current Liabilities:			
a)	Financial Liabilities:		
i)	Borrowings	531.72	434.34
ii)	Other Financial Liabilities	15.46	14.24
b)	Deferred Tax Liabilities [Net]	554.84	554.84
Current Liabilities:			
a)	Financial Liabilities:		
i)	Borrowings	5,341.47	5,131.53
ii)	Trade Payables	2,494.98	1,625.91
iii)	Other Financial Liabilities	118.78	44.04
b)	Other Current Liabilities	363.36	236.58
	Total Equity And Liabilities	24,260.40	22,691.11

For GEE Limited

Payal Agarwal

Payal Agarwal

Director - Finance & CFO

DIN: 07198236



Place: Kalyan

Date: 14th November 2018

**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF UNAUDITED
FINANCIAL RESULTS**

To
The Board of Directors of GEE Limited,

We have reviewed the accompanying statement of unaudited **INDAS Financial results** of M/s. GEE Limited ("the Company") for the quarter and half year ended September 30, 2018 ("the financial statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These half yearly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and approved by Board of Directors of the Company in their meeting held on 14th November, 2018, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting, (Ind AS-34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. B. SHETTY & CO.
Firm registration number – 110102W
Chartered Accountants

Brijesh Shetty
Partner
Membership number - 131490



Mumbai
Date: 14-11-2018