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CIN :L28900MH1958PLC011077

Website: www.hirect.com

Ref. No. HIRECT/SEC/2022-2023/44

November 23, 2022

BSE Limited National Stock Exchange of India Rotunda Building, Limited

Phiroz Jeejeebhoy Towers, "Exchange Plaza" 5th Floor, C-1, Block 'G'

Dalal Street, Mumbai Bandra Kurla Complex,

400 001 Maharashtra Bandra (East) Mumbai 400 051

Security Code No.: 504036 Symbol: HIRECT Type of Security: Equity

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2022

Dear Sir/ Madam,

In compliance with Regulation 23(9) of SEBI Listing Regulations 2015, we hereby submit the Related Party Transactions for the half year ended September 30, 2022.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

Meenakshi Anchlia (Company Secretary & Compliance Officer)

Encl: As above



General information about company	
Name of The Company	HIND RECTIFIERS LIMITED
BSE Scrip Code	504036
NSE Symbol	HIRECT
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-3-2023
Reporting Period	First half yearly
Date of Start of Reporting Period	01-04-2022
Date of End of Reporting Period	30-09-2022
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(b) If answer to above question is No, please explain the reason for not complying.	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA

									Related p	arty trans	actions											
														l disclosure of related pa investments made or giv		entity/sul		tails need to	be disclos			
	Details of the party (listed entity /subsidiary) entering into the transaction				erparty			Value of the related			In case monies are due to either party as a result of the transaction		give le	y financial indebtedness pans, inter-corporate dep investments	Details of the	ne loans, in vestments		lvances or				
Sr No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	lated party party	party	Remarks on approval by audit committee				Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	HIND RECTIFIERS LIMITED		Mrs. Akshada Nevatia		Executive Director	Remuneration		23.1	Approved by the NRC, Board and Shareholders considering NRC and RPT Policies of the Company	23.1	9.02	2.63										Textual Information(1)

2	HIND RECTIFIERS LIMITED	Mr. Suramya Nevatia	Managing Director and Chief Executive Officer	Remuneration		30.74	Approved by the NRC, Board and Shareholders considering NRC and RPT Policies of the Company	30.74	3.16	3.44					T li	extual formation(2)
3	HIND RECTIFIERS LIMITED	Mr. Vijay Kumar Bhartia	Independent Non Executive Director	Any other transaction	Director Sitting fees	1.75	Approved by the NRC, Board considering NRC and RPT Policies of the Companies	1.75	0	0					T Ei	extual nformation(3)
4	HIND RECTIFIERS LIMITED	Mr. Pradeep Goyal	Independent Non Executive Director	Any other transaction	Director Sitting fees	1.75	Approved by the NRC, Board considering NRC and RPT Policies of the Companies	1.75	0	0					I i	extual nformation(4)
5	HIND RECTIFIERS LIMITED	Mr. Parimal Merchant	Independent Non Executive Director	Any other transaction	Director Sitting fees	1.75	Approved by the NRC, Board considering NRC and RPT Policies of the Companies	1.75	0	0					T	extual nformation(5)
6	HIND RECTIFIERS LIMITED	Ms. Ashlesha Bodas	Independent Non Executive Director	Any other transaction	Director Sitting fees	0.5	Approved by the NRC, Board considering NRC and RPT Policies of the Companies	0.5	0	0					T fo	extual nformation(6)
7	HIND RECTIFIERS LIMITED	Mr.Vandan Shah	Independent Non Executive Director	Any other transaction	Director Sitting fees	1.25	Approved by the NRC, Board considering NRC and RPT Policies of the Companies	1.25	0	0					T fi	extual nformation(7)
8	HIND RECTIFIERS LIMITED	Mr. Pawan Golyan	Non Independent Non Executive Director	Any other transaction	Director Sitting fees	0.25	Approved by the NRC, Board considering NRC and RPT Policies of the Companies	0.25	0	0					T fo	'extual nformation(8)
9	HIND RECTIFIERS LIMITED	Mr. Anil Kumar Nemani	Chief Financial Officer	Remuneration		20.19	Approved by the NRC, Board considering NRC and RPT Policies of the Companies	20.19	2.26	2.46					T E	extual nformation(9)

10	HIND RECTIFIERS	Ms. Meenakshi	Company Secretary	Remuneration		5.89	Approved by the NRC, Board	5.89	0.61	0.87					Textual Information(10)
	LIMITED	Anchlia					considering NRC and RPT Policies of the Companies								
							Approved by the NRC, Board								
11	HIND RECTIFIERS LIMITED	Mr. Saurabh Nevatia	Relative of Member of Board of Directors or KMP	Remuneration		45.13	and Shareholders considering NRC and RPT Policies of the company	45.13	3.89	4.26					Textual Information(11)
12	HIND RECTIFIERS LIMITED	Mr. Saurabh Nevatia	Relative of Member of Board of Directors or KMP	Any other transaction	Rent	2.52	Approved by the Audit Committee considering RPT policy of the Company	2.52	0	0					Textual Information(12)
13	HIND RECTIFIERS LIMITED	Mrs. Bharti Nevatia	Relative of Member of Board of Directors or KMP	Remuneration		5.94	Approved by the NRC, Board considering NRC and RPT Policies of the company	5.94	0.89	0.81					Textual Information(13)
14	HIND RECTIFIERS LIMITED	Mr. Suryansh Nevatia	Relative of Member of Board of Directors or KMP	Remuneration		3.97	Approved by the NRC, Board considering NRC and RPT Policies of the company	3.97	0.58	0.58					Textual Information(14)
15	HIND RECTIFIERS LIMITED	Force Motion Technology LLP	Enterprise over which Members of the Board of Directors or KMP has significant influence	Sale of goods or services		2034.46	Approved considering the RPT Policy of the company	2034.46	446.15	783.38					Textual Information(15)
16	HIND RECTIFIERS LIMITED	Force Motion Technology LLP	Enterprise over which Members of the Board of Directors or KMP has significant influence	Purchase of goods or services		350.97	Approved considering the RPT Policy of the company	350.97	73.7	18.64					Textual Information(16)
17	HIND RECTIFIERS LIMITED	Force Motion Technology LLP	Enterprise over which Members of the Board of Directors or KMP has significant influence	Any other transaction	Conversion and processing charges	12.96	Approved considering the RPT Policy of the company	12.96	0	0					Textual Information(17)
18	HIND RECTIFIERS LIMITED	Elventive Tech Private Limited	Enterprise over which Members of the Board of Directors or KMP has significant influence	Sale of goods or services		16.84	Approved considering the RPT Policy of the company	16.84	12.6	14.04					Textual Information(18)

19	HIND RECTIFIERS LIMITED	Elventive Tech Private Limited	Enterprise over which Members of the Board of Directors or KMP has significant influence	Purchase of goods or services		265.55	Approved considering the RPT Policy of the company	265.55	0	123.28					Textual Information(19)
20	HIND RECTIFIERS LIMITED	Elventive Tech Private Limited	Enterprise over which Members of the Board of Directors or KMP has significant influence	Any other	Conversion and processing charges	55.61	Approved considering the RPT Policy of the company	55.61	44.69	0					Textual Information(20)

Total value of transaction during the reporting period

2881.12