



JSWSL: SECT: MUM: SE: 2018-19

February 20, 2019

**Regd. Office :** JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
CIN. : L27102MH1994PLC152925  
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Website : www.jsw.in

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 <b>NSE Symbol: JSWSTEEL</b>  <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. <b>Scrip Code No.500228</b>  <b>Kind Attn: The General Manager (CRD).</b>
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**Sub: Intimation of Issuer Rating under Regulation 30(6) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations 2015"):**

Dear Sir,

This has reference to Regulation 30(6) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**Listing Regulations 2015**").

Moody's Investors Service has changed outlook on JSW Steel Limited's ("**JSW**") corporate family rating (**CFR**) and senior unsecured bond rating to "**Positive**" from "**Stable**" while affirming rating at Ba2.

A copy of the Press Release issued by CARE Limited in this regard is available on their website at the below given link:

[https://www.moodys.com/research/Moodys-changes-JSWs-outlook-to-positive-affirms-all-ratings--PR\\_395633](https://www.moodys.com/research/Moodys-changes-JSWs-outlook-to-positive-affirms-all-ratings--PR_395633)

This is for your information and records.

Yours faithfully,  
For **JSW STEEL LIMITED**

  
**Lancy Varghese**  
**Company Secretary**

cc: **Singapore Exchange Securities Trading Limited**  
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#06-07, The Metropolis Tower 2,  
Singapore 138589  
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