

gokaldas exports ltd

GEL/SEC/2021-22

30th July, 2021

BSE Limited
Limited
Floor 25, P.J Towers,
Dalal Street,
MUMBAI - 400 001

The National Stock Exchange of India
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E),
MUMBAI-400 051

SCRIP CODE: 532630

GOKEX

Dear Sir,

Sub: Outcome of the Board Meeting held today - 30th July, 2021

Ref: Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Reference to the captioned subject, the Board of Directors at their meeting held today, have inter-alia approved the Un-audited Financial Results for the quarter and three months ended 30th June, 2021 as per IND AS along with the Limited Review Report.

Copy of the Un-audited Financial Results for the quarter and three months ended 30th June, 2021 along with Limited Review Report issued by the Statutory Auditors M/S. MSKA & Associates, Chartered Accountants is enclosed for your information and record.

2. Pursuant to Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the list of contact details of the following Key Managerial Personnel of the Company responsible for determining the materiality of an event or transaction or information and for the purpose of making disclosures to the Stock Exchanges:

Sl.No	Name	Designation	Contact Details
1	Mr. Sivaramakrishnan Vilayur Ganapathi	Managing Director	+91 80 68951000
2	Mr. Prabhat Kumar Singh	Whole time Director	+91 80 68951000
3	Mr. Sathyamurthy A	Chief Financial Officer	+91 80 68951000
4	Ms. Shrithee M S	Company Secretary	+91 80 68951000



M. Sathyamurthy



Regd. Office : # 25, 2nd Cross, 3rd Main,
Industrial Suburb, Yeshwanthpur, Bangalore 560 022.
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E-Mail : info@gokaldasexports.com CIN : L18101KA2004PLC033475



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3. The Nomination and Remuneration Committee and the Board of Directors of the Company have approved the allotment of 20,000 equity shares of Rs. 5 each to employees who have exercised their options under the Gokaldas Exports Employee Restricted Stock Unit Plan 2018.

The Company will be applying for the final listing of the above shares on NSE and BSE to complete the rest of the issue formalities.

4. The Nomination and Remuneration Committee and the Board of Directors of the Company has approved grant of 1,00,000 (One Lakh) options to certain eligible employees of the Company under the “Gokaldas Exports Restricted Stock Unit Plan 2018” (“RSU 2018”). The date of grant of these stock units is 30th July, 2021 and the exercise price will be Rs. 5/- per share.

Particulars of Stock units granted are as follows:

Sl.No	Grantee	No of options granted	Date of Grant	Vesting Schedule
1.	Poorana Seenivasan S	1,00,000	30/07/2021	50,000 by 31 st March 2023 50,000 by 31 st March 2024

5. The Board of Directors have approved incorporation of two wholly owned subsidiaries of the company. The details required under Regulation 30 of SEBI SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure I and II.

The meeting commenced at 1:00 PM and concluded at 2:30 PM

Kindly acknowledge the receipt and take note.

Thanking you,

Yours truly,

For Gokaldas Exports Limited,

M S Shrithee

Shrithee M S

Company Secretary and Compliance Officer



Encl: As detailed above and Press release



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Annexure I

Sr.No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: As may be approved by the Ministry of Corporate Affairs. Proposed Authorised Capital: Rs. 1,00,000/- (Rupees one lakh only)
2	Whether the acquisition would fall within related party transactions(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The wholly owned subsidiary company will become a related party of the Company, upon incorporation. Apart from what is mentioned above, the promoters/ promoter group/ group Companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs	Textile and other apparel products
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	Manufacture and sale of textile, garments, other related products; build, own, operate and lease manufacturing facility for textile and garment industries.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Not applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the share capital in cash
8	Cost of acquisition or the price at which the shares are acquired	Not applicable
9	Percentage of shareholding/ control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable since the proposed company is yet to be incorporated



M. S. Anand



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Annexure II

Sr.No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: As may be approved by the Ministry of Corporate Affairs. Proposed Authorised Capital: Rs. 1,00,000/- (Rupees one lakh only)
2	Whether the acquisition would fall within related party transactions(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The wholly owned subsidiary company will become a related party of the Company, upon incorporation. Apart from what is mentioned above, the promoters/ promoter group/ group Companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs	Textile and other apparel products
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	Manufacture and sale of textile, garments, other related products; build, own, operate and lease manufacturing facility for textile and garment industries.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Not applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the share capital in cash
8	Cost of acquisition or the price at which the shares are acquired	Not applicable
9	Percentage of shareholding/ control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable since the proposed company is yet to be incorporated



M. S. Shrivastava



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