



SHAH METACORP LIMITED

(Formerly known as Gyscoal Alloys Limited)

Corporate Office:

2nd Floor, Mrudul Tower ,
B/h-Times of India, Ashram Road,
Ahmedabad GJ 380009 IN
Tel.:+91-79-66614508 E-mail:cs@gyscoal.com
Web.:www.gyscoal.com
CIN: L27209GJ1999PLC036656

Regd. Office & Factory:

Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal.
Vijapur, Dist. Mehsana,
Kukarwada GJ 382830 IN
E-mail: info@gyscoal.com

Date: July 18, 2023

**To,
The Listing Department
BSE LIMITED,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001**

**To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051**

BSE SCRIP CODE: 533275

Company Symbol: SHAH

Sub.: Intimation of In-principal approval received from BSE and NSE Limited on 13.07.2023 for 10,48,00,000 Equity Shares and 22800000 of convertible Warrants into Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 3.24/- To Promoters and Non-Promoters on a Preferential Basis.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (as amended) read with Schedule III of the SEBI Listing Regulations, this is to inform that the Company has received In-principal approval from BSE Limited vide their letter bearing No. LOD/PREF/VK/FIP/337/2023-24 on 13.07.2023 and letter bearing No. NSE/LIST/35296 on dated July 13, 2023 from National Stock Exchange for 10,48,00,000 Equity shares and 2,28,00,000 of convertible warrants into Equity Shares of Rs. 1/- each to be issued at a price not less than Rs. 3.24/- to Promoters and Non-Promoters on a preferential basis.

Enclosed herewith the In-principal Approval Letter from BSE Limited and National Stock exchange of India Limited dated 13.07.2023 for your kind perusal and record.

Further, we wish to inform that company has provided the information of receipt of In-principal approval from Stock exchange in the announcement dated July 13, 2023.



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Kindly take the same on records.

Thanking You,

**For Shah Metacorp Limited,
(Formerly known as Gyscoal Alloys Limited)**

**Mona Shah
Director
(DIN: 2343194)**

LOD/PREF/VK/FIP/337/2023-24

July 13, 2023

The Company Secretary,
Shah Metacorp Ltd
(Formerly known as Gyscoal Alloys Limited)
Plot No 2/3, GIDC Ubkhal, Kukarwada,
Tal Vijapur, Dist Mehsana, Ubkhal, Kukarwada,
Mehsana , Gujarat, 382830

Dear Sir,

Re: 'In-principle' approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We refer to your application seeking our "In-principle approval for the issue of 10,48,00,000 equity shares of Re. 1/- each to be issued at a price not less than Rs. 3.24/- to promoters and non-promoters and 2,28,00,000 warrants convertible into 2,28,00,000 equity shares of Re. 1/- each at a price not less than Rs. 3.24/- to promoters on a preferential basis."

The Exchange hereby grants its 'in-principle' approval for the aforesaid issue. This 'in-principle' approval should not be construed as our approval for listing of aforesaid security, and you are required to duly and separately comply with the requirements in respect thereof.

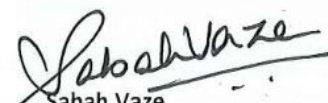
You are advised to ensure that the issue and allotment of securities is strictly in accordance with the provisions of the Companies Act, 2013, Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Depositories Act, 1996 including the Rules, Regulations, Guidelines, etc. made there under, Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations) and the Listing Agreement signed with us. In addition, you shall also obtain such statutory and other approvals as are required for the purpose.

On allotment of securities pursuant to this 'in principle' approval you are required to make a listing application without delay, with applicable fees, in terms of Regulation 14 of the LODR Regulations and comply with the post issue formalities. Listing application and the checklist for post issue listing formalities can be downloaded from the link: <https://www.bseindia.com/static/about/downloads.aspx>. Further, it should be noted by Depositories and the Company that in case of allotment of Convertible Securities, there would be automatic release of excess lock-in period of Pre-Preferential Holding of allottees by Depositories in compliance with SEBI(ICDR) Regulations,2018 without requirement of any NOC by the Exchange.

In addition to above, the company should note that as per Schedule XIX – Para (2) of ICDR Regulations and as specified in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019, "the issuer or the issuing company, as the case may be, shall, make an application for listing, **within twenty days** from the date of allotment, to one or more recognized stock exchange(s)" along with the documents specified by stock exchange(s) from time to time. Any Non-compliance with the above requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019.

The Exchange reserves its right to withdraw this 'in-principle' approval at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or if it contravenes any Rules, Bye-laws and Regulations of the Exchange, LODR Regulations, ICDR Regulations and Guidelines/ Regulations issued by any statutory authorities etc.

Yours faithfully,


Sabah Vaze
Senior Manager


Vaidehi Ketkar
Senior Officer

National Stock Exchange Of India Limited

Ref: NSE/LIST/35296

July 13, 2023

The Company Secretary
Shah Metacorp Limited
Plot No 2/3, GICC, Kukarwada,
B/H Times of India,
Tal: Vijapur, Dist - Mehsana
Ahmedabad-382830.

Kind Attn: Ms. Hiral Patel

Dear Madam,

Sub: In - Principle approval under Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are in receipt of your application regarding In-principle approval for issue of 104800000 Equity shares of Re. 1/- each to be allotted and 22800000 equity shares to be allotted pursuant to conversion of warrants issued under Preferential basis in terms of Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval for the said issue subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the applicable guidelines, regulations, directions of the Exchange or any statutory authorities as on the date of listing application.
4. Compliance of all conditions as per the SEBI (LODR) Regulations, 2015 as on date of listing, Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
5. Submissions of documents as may be required by NSE and payment of applicable fees.

Further, the company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any noncompliances in respect of trades being executed by the allottees in contravention of provisions of Chapter V of SEBI (ICDR) Regulations.

“Kindly note, this Exchange letter should not be construed as approval under any other Act /Regulation/rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.”

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, SEBI (LODR) Regulations, 2015, Guidelines/ Regulations issued by statutory authorities, etc.

Yours faithfully,
For National Stock Exchange of India Limited

Bansri Gosalia
Manager

Cc:
National Securities Depository Limited
4th Floor, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013.

Central Depository Services Limited
Marathon Futurex, A-Wing, 25th floor,
N M Joshi Marg, Lower Parel,
Mumbai – 400 013

P.S. Checklist of all the further issues is available on website of the exchange at the following URL: <https://www.nseindia.com/companies-listing/raising-capital-further-issues-main-smechecklist>