



RSWM/ September 17, 2018

BSE Limited Corporate Relationship Department. 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001.

Sub: Review of India Ratings & Research for the Long Term and Short Term Credit Facility.

Dear Sir,

In view of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the India Ratings & Research has revised the Long Term and Short Term Credit Rating of the Company as follows.

Term Loans

: Rating of 'IND A+' has been downgraded to 'IND A'. The

outlook has been revised to stable from earlier negative.

Capital

Fund Based Working: Long - term Rating has been downgraded from 'IND A+' to

'IND A'. Short term rating has been affirmed. Outlook has

been revised to stable from negative.

Non Fund-Based

Working Capital

: Long - term rating downgraded from 'IND A+' to 'IND A'.

Short term rating has been affirmed. Outlook has been revised

to stable from negative.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For RSWM LIMITED

SURENDER GUPTA **COMPANY SECRETARY** FCS - 2615

(Formerly Rajasthan Spinning & Weaving Mills Limited)

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Corporate Identification Number: L17115RJ1960PLC008216