

Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26
Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com
Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



Date: 14.08.2020

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai -400001

SHARDA ISPAT LIMITED

Scrip Code: - 513548
Sub: - Intimation for resignation of the Statutory Auditor.

Sir/ Madam,

In pursuance of Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, this is to inform you that the Statutory Auditor of the Company Viz. Subhash Chand Jain Anurag & Associates, Chartered Accountants (FRN:004733C) have tendered their resignation from the position of the Statutory Auditors of the Company with effect from 14th August, 2020 (intimation of resignation received by the Company on 14.08.2020).

Further, the information required from the Auditor in pursuance of SEBI circular no. C1R/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed herewith as Annexure-A. You are hereby requested to take the above information on record.

Yours faithfully,

FOR SHARDA ISPAT LIMITED

AMIT B.MUNDADA
COMPANY SECRETARY

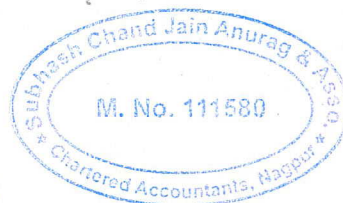


Encl :- As above

Annexure-A

Information of Resignation (in accordance with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October, 2019)

Sr. No.	Particulars	Remarks
1.	Name of the listed entity/ material subsidiary	Sharda Ispat Limited
2.	Details of the statutory auditor	
	a. Name	Subhash Chand Jain Anurag & Associates
	b. Address	301, Sai Lalitha Apartments-3, New Colony, Near Gondwana Chowk, Nagpur- 440001
	c. Phone No.	9850854151
	d. Email	ca.swastik@gmail.com
3.	Details of association with the listed entity/ material unlisted subsidiary:	
	a. Date on which the statutory auditor was appointed:	25 th September, 2017 (Financial Year- 2017-18)
	b. Date on which the term of the statutory auditor was scheduled to expire:	Till the conclusion of the 61 st Annual General Meeting of the Company for financial year 2021-22.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited Review Report for the quarter ended 30 th June, 2020, which is submitted on 13 th August, 2020.
4.	Detailed reasons for Resignation	Due to pre-occupation in other assignment.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient, appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	--



	b.Whether the lack of information would have significant impact on the financial statements/results.	--
	c.Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	--
	d.Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	--
7.	Any other facts relevant to the resignation:	None

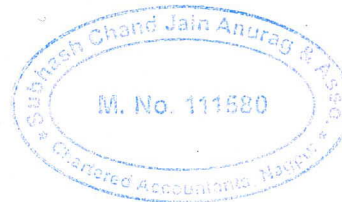
Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for ~~my resignation~~/ resignation of my firm.

For: SUBHASH CHAND JAIN ANURAG & ASSOCIATES

Chartered Accountants

FRN No. 004733C



SD Jain

CA.SWASTIK JAIN

Partner

Membership No.111580

Place: NAGPUR

Dated: 14TH AUGUST, 2020