



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2022

December 24, 2022

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

Sub: Post-Buyback public announcement regarding Buyback of not exceeding 2,40,000 (Two Lakhs Forty Thousand) fully paid-up equity shares of face value of INR 10/- (Rupees Ten only) each (the "Equity Shares") of Garware Technical Fibres Limited (the "Company") at a price of INR 3,750/- (Rupees Three Thousand Seven Hundred and Fifty Only) per Equity Share through the tender offer process, pursuant to the provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended and the Companies Act, 2013, as amended ("Buyback")

This is in relation to the caption subject and in furtherance to our Letter dated 25th November, 2022 whereby we had submitted the Letter of Offer along with Tender Forms.

We wish to inform you that pursuant to Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, the Company has published a post-Buyback public announcement dated December 23, 2022 for the Buyback ("**Post-Buyback Public Announcement**") on December 24, 2022, in the newspapers mentioned below:

Name of the Newspaper	Language	Editions
Daily Business Standard	English	All editions
Daily Business Standard	Hindi	All editions
Daily Prabhat	Marathi	Pune edition

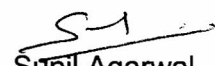
Please find enclosed copies of the Post-Buyback Public Announcement that has been published in the aforesaid newspapers.

You are requested to kindly take the same on record.

Thanking you,


Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**


Sunil Agarwal
Company Secretary
M. No. FCS6407
Encl.: As above

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware - Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
T +91 20 2799 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939



केनरा बँक Canara Bank
A Govt. of India Undertaking

सिंडिकेट Syndicate

BYCULLA BRANCH:
Oppo. J J Hospital, J J Road, Byculla - 400008.
Tel.: 022-23775224 / 09594915029

DEMAND NOTICE

Under Section 13 (2) of the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002

Whereas, the undersigned being the Authorized Officer of Canara Bank BYCULLA II (15029) Branch under Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (2) of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice under Section 13 (2) of the said Act, calling upon the concerned Borrower/s and Guarantor/s to repay the amount mentioned in the Notice; within 60 days from the date of the Notice, as per details given below. For various reasons this notice could not be served on the concerned borrower/guarantors. A copy of this notice is available with the undersigned and the concerned borrower/guarantor may, if they so desire, collect the said copy from the undersigned on any working day during normal office hours.

However, the notice is hereby given to the concerned borrower/s and guarantor/s, to pay to Canara Bank BYCULLA II (15029) Branch within 60 days from the date of publication of this notice the amount indicated herein below due on the date together with future interest at contractual rates, till the date of payment, under the loan / and other agreements and documents executed by the concerned person/s. As security for the borrower's obligations under the said agreements and documents, the following asset have been mortgaged to Canara Bank BYCULLA II (15029) Branch. (Rs in Lakhs)

Name & Address of Borrower/ Guarantor	Date of Demand Notice	Particulars of Mortgaged Asset	Outstanding Amount as on (Inclusive of interest and costs)
1) Shree JAGDISH C. GODIWALA (Borrower) 2) SMT. KIRAN JAGDISH GODIWALA (Co. Borrower) Having Add.: 201, Chitkut Building, JVPD Scheme, Road, No 6, Villeparle West, Mumbai - 400049. 3) Mr. Rajendra Balkrishnan Nair (Guarantor) Having Add.: A-107, Sheetal Plaza, Sheetal Nagar, Opp. Cosmopolitan School, Mira Road East, Mira Bhayander, Thane, Maharashtra - 401107.	14.12.2022	# 308, 3 rd Floor in the Building known as Rama's PLAZA Co. Op. Housing Society on plot of land bearing CTS No. 1635, OR & F.P. No. 74 TPS scheme VI, situated at Village Santacruz, Taluka Andheri, Mumbai.	₹ 16,13,857.00 as on 30.11.2022 and interest thereafter.

If the concerned borrower shall fail to make payment to Canara Bank BYCULLA II (15029) Branch as aforesaid, then the Canara Bank BYCULLA II (15029) Branch shall proceed against the above secured assets under Section 13 (4) of the Act and the applicable Rules entirely at the risks of the concerned borrower to the costs and consequences. The attention of Borrower/Guarantors are invited towards subsection 8 of section 13 of SARFAESI Act in respect of time available to redeemed the secured assets.

The concerned borrower are prohibited by the SARFAESI Act to transfer the aforesaid assets, whether by way of sale, lease or otherwise without the prior written consent of the Canara Bank BYCULLA II (15029) Branch and any contravention of the provisions of the SARFAESI Act will render the borrower responsible for the offence liable to punishment and/or penalty in accordance with the SARFAESI Act.

Date : 23.12.2022 Sd/-
Place: BYCULLA II (15029), Mumbai Authorized Officer, For Canara Bank



GARWARE
TECHNICAL FIBRES

GARWARE TECHNICAL FIBRES LIMITED
CIN: L25209MH1976PLC018939
Registered Office: Plot No. 11, Block D-1, MIDC, Chinchwad, Pune - 411 019; Tel. No.: +91 020 2799 0224 | Fax. No.: +91 020 2799 0341
Contact Person: Mr. Sunil Agarwal, Company Secretary and Compliance Officer
E-mail: secretarial@garwarefibres.com | Website: www.garwarefibres.com

POST-BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF GARWARE TECHNICAL FIBRES LIMITED

This post-Buyback public announcement ("Post-Buyback Public Announcement") is being made in accordance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time ("SEBI Buyback Regulations") regarding completion of the Buyback.

This Post-Buyback Public Announcement should be read in conjunction with the public announcement dated October 22, 2022 published on October 24, 2022 ("Public Announcement"), the letter of offer dated November 25, 2022 ("Letter of Offer") and the offer opening advertisement cum corrigendum to the Public Announcement dated November 29, 2022 published on November 30, 2022 ("Offer Opening Advertisement cum Corrigendum") issued in connection with the Buyback. Unless specifically defined herein, capitalised terms and abbreviations used herein shall have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

- THE BUYBACK**
 - Garware Technical Fibres Limited ("Company") had announced the buyback of up to 2,40,000 (Two Lakhs Forty Thousand Only) fully paid-up equity shares of the Company having the face value of INR 10/- each (Indian Rupees Ten Only) ("Equity Shares"), representing 1.16% of the total number of Equity Shares in the total paid-up equity capital of the Company as on the date of the Board Meeting and as of March 31, 2022 from all Eligible Shareholders (Equity Shareholders as on the Record Date, being Friday, November 4, 2022) on a proportionate basis, through the 'tender offer' process, at a price of INR 3,750/- (Indian Rupees Three Thousand Seven Hundred and Fifty Only) per Equity Share, payable in cash, for an aggregate maximum amount not exceeding INR 90,00,00,000/- (Indian Rupees Ninety Crores Only) excluding any expenses incurred or to be incurred for the buyback viz. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax and goods and services tax (if any), stamp duty, advisors fees, filing fees, printing and dispatch expenses and other incidental and related expenses and charges ("Transaction Costs") and such maximum amount hereinafter referred to as the "Buyback Offer Size".
 - The Buyback Offer Size represents 9.57% and 9.86% of the aggregate of the Company's fully paid-up equity capital and free reserves as per the latest standalone and consolidated audited financial statements of the Company, respectively, as on March 31, 2022. The number of Equity Shares bought back constituted 1.16% of the total number of Equity Shares in the total paid-up equity capital of the Company as on the date of the Board Meeting and as of March 31, 2022.
 - The Company had adopted the Tender Offer route for the purpose of Buyback. The Buyback was implemented through the "Mechanism for acquisition of shares through Stock Exchange", as provided under the SEBI Buyback Regulations and circular no. CIR/CFD/ POLICYCELL/1/2015 dated April 13, 2015 read with circular no. CFD/DCR/2/CIR/P/2016/131 dated December 09, 2016, circular no. SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, issued by the Securities and Exchange Board of India ("SEBI"). For the purposes of the Buyback, BSE Limited was the designated stock exchange.
 - The Buyback Opening Date was Monday, December 5, 2022 and the Buyback Closing Date was Friday, December 16, 2022.

2. DETAILS OF THE BUYBACK

- 2,40,000 (Two Lakhs Forty Thousand Only) Equity Shares were bought back pursuant to the Buyback, at a price of INR 3,750/- (Indian Rupees Three Thousand Seven Hundred and Fifty Only) per Equity Share.
- The total amount utilized in the Buyback was INR 90,00,00,000/- (Indian Rupees Ninety Crore Only), excluding Transaction Costs.
- The Registrar to the Buyback i.e., Link Intime India Private Limited ("Registrar"), considered a total of 12,164 valid bids for INR 56,70,480 (Fifty Six Lakh Seventy Thousand Four Hundred Eighty Equity Shares) in response to the Buyback. The details of the valid bids considered by the Registrar are as follows:

Category	Number of Equity Shares reserved in the Buyback	Number of valid bids	Total Equity Shares validly Tended	Response (%)
Reserved Category for Small Shareholders	36,000	8,898	1,45,921	405.34
General Category for all other Eligible Shareholders	204,000	3,266	55,24,559	2708.12
Total	240,000	12,164	56,70,480	2362.70

- All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and the Letter of Offer. The communication of acceptance / rejection has been dispatched by the Registrar, via email, to the relevant Eligible Shareholders (who have their email IDs registered with the Company or the depositories) on December 23, 2022. In cases where email IDs were not registered with the Company or depositories, physical letters of acceptance / rejection are being dispatched to the Eligible Shareholders by the Registrar and the same shall be completed on December 23, 2022.
- The settlement of all valid bids was completed by Indian Clearing Corporation Limited ("ICCL") on December 23, 2022. ICCL has made direct funds pay-out to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India / relevant bank(s), due to any reason, then the amount payable to the concerned shareholder was transferred to the Shareholder Broker for onward transfer to such Eligible Shareholders.
- Demat Shares accepted under the Buyback were transferred to the Company Demat Account on December 23, 2022. The unaccepted Demat Shares have been returned to respective Eligible Shareholders / Shareholders brokers / custodians / lien has been removed by ICCL on December 23, 2022 and the unaccepted physical shares certificates shall be dispatched to the registered address of the Equity Shareholders by December 23, 2022.
- The extinguishment of 2,40,000 (Two Lakhs Forty Thousand Only) Equity Shares accepted under the Buyback, comprising of 2,39,979 Demat Shares and 21 Physical Shares is currently under process and shall be completed in accordance with the SEBI Buyback Regulations on or before December 30, 2022.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- The capital structure of the Company before and after the completion of the Buyback is set forth below:

Particulars	Pre-Buyback*	Post completion of the Buyback
Authorised share capital	INR 60,00,00,000/- (5,00,00,000 Equity Shares of INR 10/- each and 1,00,00,000 unclassified shares of INR 10/- each)	INR 60,00,00,000/- (5,00,00,000 Equity Shares of INR 10/- each and 1,00,00,000 unclassified shares of INR 10/- each)
Issued, subscribed and paid-up share capital	INR 20,61,81,690/- (2,06,18,169 Equity Shares of INR 10/- each)	INR 20,37,81,690/- (2,03,78,169 Equity Shares of INR 10/- each) [#]

*As on the Record Date i.e., November 4, 2022.
#Subject to extinguishment of 2,40,000 Equity Shares.

- Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buyback are as under:

Sr. No.	Name of Shareholder	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback equity capital of the Company
1	Vayu Ramesh Garware	44,308	18.46%	0.22%
2	Sukukar Holdings and Trading Company Private Limited*	36,067	15.03%	0.18%
3	Gurukrupa Comtrade Private Limited**	28,821	12.01%	0.14%
4	Ashoka India Opportunities Fund	9,204	3.84%	0.05%
5	Kotak Mutual Fund (Under 2 Schemes)	8,879	3.70%	0.04%
6	Vinodchandra Mansukhlal Parekh	7,797	3.25%	0.04%
7	Al Mehwar Commercial Investments L.L.C. - (Whiting)	6,235	2.60%	0.03%
8	Abu Dhabi Investment Authority - Way	4,338	1.81%	0.02%
9	Pranav Kumarpal Parekh	3,629	1.51%	0.02%
10	Verdipapifondet Odin Emerging Markets	3,212	1.34%	0.02%
11	SBI Mutual Fund (Under 6 Schemes)	2,853	1.19%	0.01%
12	V M Parekh HUF	2,765	1.15%	0.01%
13	Caisse De Depot Et Placement Du Quebec - White Oak Capital Partners Pte Ltd.	2,577	1.07%	0.01%

*Subject to extinguishment of 2,40,000 Equity Shares.
**36,067 Equity Shares bought back under the Buyback, are registered in the name of Sukukar Holdings and Trading Company Private Limited which is a partner in partnership firm, namely Ramesh Trading Company. The beneficial interest in the aforesaid Equity Shares is held by the said partnership firm.
**28,821 Equity Shares bought back under the Buyback, are registered in the name of Gurukrupa Comtrade Private Limited which is a partner in partnership firm, namely Sunita Trading Company. The beneficial interest in the aforesaid Equity Shares is held by the said partnership firm.

- The shareholding pattern of the Company before and after completion of the Buyback is set out below:

Category of Shareholder	Pre-Buyback*		Post-Buyback [#]	
	Number of Equity Shares	% to the existing Equity Share capital	Number of Equity Shares	% to the post-Buyback Equity Share Capital
Promoters and members of the promoter group, and persons acting in concert (collectively "the Promoter")	1,08,48,730	52.62	1,07,39,534	52.70
Foreign Investors (including Non-Resident Indians / FII's / Foreign Mutual Funds)	19,90,773	9.66		
Financial Institutions / Banks / Banks & Mutual Funds promoted by Banks / Institutions	14,02,175	6.80	96,38,635	47.30
Others (Public, Public Bodies Corporate, etc.)	63,76,491	30.93		
Total	2,06,18,169	100.00	2,03,78,169	100.00

*As on the Record Date i.e., November 4, 2022.
#Subject to extinguishment of 2,40,000 Equity Shares.

4. MANAGER TO THE BUYBACK



AMBIT PRIVATE LIMITED
Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013
Tel No.: + 91 22 6623 3030; Fax No.: + 91 22 6623 3030
Contact Person: Miraj Sampat / Devanshi Shah
Email: gtfi.buyback2022@ambit.co; Website: www.ambit.co
SEBI Registration No.: INM000010585
CIN: U65923MH1997PTC109992

5. DIRECTORS' RESPONSIBILITY

In terms of Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board of Directors accepts responsibility for all the information contained in this Post-Buyback Public Announcement and confirms that it contains true, factual and material information and does not contain any misleading information. This Post-Buyback Public Announcement is issued under the authority of the Board and in terms of the resolution passed by the Buyback Committee in its meeting held on December 23, 2022.

For and on behalf of the Board of Directors of
GARWARE TECHNICAL FIBRES LIMITED

<p>Sd/- Vayu Ramesh Garware Chairman and Managing Director DIN: 00092201</p>	<p>Sd/- S.S. Rajpathak Director DIN: 00040387</p>	<p>Sd/- Sunil Agarwal Company Secretary Membership No.: F6407</p>
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Date: December 23, 2022 PRESSMAN

वसुली अधिकाऱ्यां समक्ष
रामराजा क्षत्रिय सहकारी पतसंस्था लि. मुंबई
कावेरी कॉम्प्लेक्स, तळमजला, प्रभातवाडी, कुर्ला पाईप लाईन रोड, साकीनाका जंक्शन,
मुंबई-४०००७२. मोबाईल क्र.: ७५०६१४६०५३

जाहीर लिलाव विक्री सूचना
जाहीर लिलावाने विक्रीसाठी निविदा मागवणारी सूचना

सर्वसाधारण आम जनतेस आणि विशेषतः कर्जदार आणि जामीनदार यांना या द्वारे सूचना देण्यात येते की, मे. वसुली अधिकारी, सहकार खाते, महाराष्ट्र शासन मुंबई, यांच्याद्वारे रामराजा क्षत्रिय सहकारी पतसंस्था लि. मुंबई, साकीनाका शाखा यांच्याकडे गहाण ठेवलेली निम्न निर्देशित मालमत्ता महाराष्ट्र सहकारी संस्था कायदा १९६० चे कलम १५६ आणि महाराष्ट्र सहकारी संस्था नियम १९६१ च्या नियम १०७ अन्वये कब्जात घेतलेली आहे आणि खालील तपशिला प्रमाणे येणे कर्ज रक्कम व त्या वरील येणे व्याज, त्या पुढील व्याज, आकार इत्यादींच्या वसुलीकरिता निविदा नि-सर्वजनिक लिलावाद्वारे तारण मालमतेची विक्री करण्यात येईल. जाहीर लिलाव शनिवार दि. २८/०१/२०२३ रोजी दुपारी ठिक २.०० वाजता रामराजा क्षत्रिय सहकारी पतसंस्था लि. मुंबई, कावेरी कॉम्प्लेक्स, तळमजला, प्रभातवाडी, कुर्ला पाईप लाईन रोड, साकीनाका जंक्शन, मुंबई-४०००७२. पतपेढीच्या प्रिमायसेसमध्ये करण्यात येईल. "जशी आहे जेथे आहे" आणि "जशी आहे जी आहे" या अटीवर मालमतेची विक्री करण्यात येईल. जर कर्जदार आणि जामीनदार यांच्याकडून संपूर्ण कर्ज परत करण्यात न आल्यास, वरील नमूद तारखेला करण्यात येणाऱ्या लिलावाची हीच सूचना कर्जाकरिता कर्जदार आणि जामीनदार यांच्यासाठी सुध्दा आहे. येणे रक्कम रु. ७९,४४,८६०/-

१. लिलावाद्वारे विक्री करावयाच्या स्थावर मालमतेचे वर्णन	श्री. प्रकाश मनसुखलाल मधानी श्रीमती. दीपिका प्रकाश मधानी सी/२, ४०२, आकाश लोक रचना को-ऑप होसिंग सोसायटी लि., अमर नगर, दर्गा रोड, मुलुंड कॉलनी, मुलुंड (पश्चिम), मुंबई - ४०००८२. एरिया : क्षेत्रफळ ५६६ स्क्वेअर फीट
२. मालमत्ता वा तिच्या कोणत्याही हिस्सावर असलेला कर निर्धारित महसूल	अज्ञात
३. मालमतेवरील भारांचा तपशिल काही असल्यास	अर्जदार सहकारी पतसंस्था गहाण
४. दावे काही असल्यास जे मालमतेपुढे आणले असून व तिच्या स्वरूप व मुल्यावरील अन्य ज्ञात तपशील	अज्ञात
५. आरक्षित मुल्य ज्याच्या खाली मालमत्ता विक्री होणार नाही	रु. ८१,२०,०००/- (अक्षरी रु. ऐक्याऐंशी लाख वीस हजार मात्र)
६. इसारा रक्कम	रु. २५,०००/-

अटी व शर्ती

- लिलावाची छापील निविदा फॉर्म रामराजा क्षत्रिय सहकारी पतसंस्था लि. मुंबई, कावेरी कॉम्प्लेक्स, तळमजला, प्रभातवाडी, कुर्ला पाईप लाईन रोड, साकीनाका जंक्शन, मुंबई-४०००७२. या ठिकाणी पतसंस्थेच्या सर्व शाखांमध्ये कार्यालयीन वेळेत शुल्क रु. ५९०/- (GST सह) चा रोख भरणा करून मिळतील. मालमत्ता विक्रीमध्ये भाग घेवू इच्छणाऱ्या व्यक्तींनी बंद पाकीटामध्ये विहित नमुन्यातील निविदा फॉर्म पूर्ण भरणे आवश्यक आहे. निविदा फॉर्म भरताना अनामत रक्कम रु. २५,०००/- रोखीने, डीडी अथवा पे-ऑर्डर स्वरूपात दिनांक २५/०१/२०२३ रोजी दुपारी ३.०० वा. पर्यंत मे. वसुली अधिकारी यांच्याकडे सादर कराव्यात. (अनामत रक्कम रोखीने भरणा केली असेल तर चलनाची मुळ प्रत अर्जासोबत जोडणे आवश्यक आहे) निविदा पाठविताना मालमत्ता लिलाव निविदा असे नमूद करावे. निविदा अर्जासोबत फोटो, पॅन कार्ड, आधार कार्ड इ. के.वाय.सी. कागदपत्रांच्या झेरॉक्स प्रती स्व:साक्षात्कृत करून सोबत जोडावे.
- इच्छुक निविदाकारांना दि. २३/०१/२०२३ ते २५/०१/२०२३ रोजी स. ११.०० वा. ते दु. ३.०० वा दरम्यान मालमतेचे निरीक्षण करण्यात येईल.
- आरक्षित मुल्यांखालील निविदा विचारात घेतल्या जाणार नाहीत व अशा निविदा समवेत असलेली इसारा रक्कम जप्त केली जाईल.
- मे. वसुली अधिकारी, सहकार खाते, महाराष्ट्र शासन यांना निविदा किंवा कोणताही किंवा सर्व प्रस्ताव स्विकारण्याचा किंवा फेटाळण्याचा किंवा लिलाव पुढे ढकलण्याचा किंवा रद्द करण्याचा संपूर्ण अधिकार आहे.
- मे. वसुली अधिकारी यांच्याद्वारे हजर निविदाकारांच्या उपस्थितीत मोहरबंद निविदा उघडण्यात येतील.
- निविदा उघडल्यानंतर मे. वसुली अधिकारी यांच्या निर्णयानुसार लिलावाच्या तारखेला इच्छुक बोलीदारांना किंमत वाढवण्याची संधी देतील.
- यशस्वी बोलीदारांनी कायदा आणि प्राप्तीकर कायदानुसार संविधानिक देणी/कर/आकार/मुद्रांक शुल्क, नोंदणी शुल्क इत्यादीसारखी देय असलेली रक्कम स्वतः भरावयाची आहे.
- यशस्वी बोलीदारकाला बोली रक्कमेच्या १५% रक्कम ताबडतोब वसुली अधिकाऱ्याकडे अनामत म्हणून भरणा केली पाहिजे. तसे करण्यात त्याने कसूर केल्यास उपरोक्त मालमत्ता ताबडतोब फेर लिलावात काढली जाईल.
- सदर जाहीर लिलावा मध्ये कोणीही लिलावधारकाने भाग घेतला नाही किंवा इतर कारणांमुळे सदरचा लिलाव तहकुब करून दुसरा फेर लिलाव त्याच ठिकाणी, त्याच वेळी शनिवार दिनांक २८/०१/२०२३ रोजी घेण्यात येईल. त्या करिता वेगळी लिलाव जाहीरात दिली जाणार नाही.

सही / -
(डी. एच. किरण)
वसुली अधिकारी
सहकार खाते, (महाराष्ट्र शासन)
रामराजा क्षत्रिय सहकारी पतसंस्था लि. मुंबई

दिनांक : २४/१२/२०२२
ठिकाण : मुंबई



हिंदुजा ने आरकैप के लिए बढ़ाई बोली

देव चटर्जी
मुंबई, 23 दिसंबर

इस हफ्ते ई-नीलामी समाप्त होने के बाद हिंदुजा समूह ने आज रिलायंस कैपिटल के लिए अपनी पेशकश संशोधित कर दी और कंपनी के लिए 9,000 करोड़ रुपये के मौजूदा शुद्ध मूल्यांकन की पेशकश की है।

हिंदुजा समूह की संशोधित पेशकश तब देखने को मिली जब टॉरेंट समूह बुधवार को हुई ई-नीलामी में लेनदारों को 8,640 करोड़ रुपये की पेशकश के साथ सबसे बड़ा बोलीदाता के तौर पर उभरा। अगर हिंदुजा की संशोधित पेशकश को लेनदार स्वीकार करते हैं तो टॉरेंट एतराज जता सकता है और कानूनी कदम उठा सकता है। एक सूत्र ने यह जानकारी दी।

बैंकरों ने कहा कि यह पहला मौका है जब दिवालिया संहिता के तहत पारदर्शी तरीके से ई-नीलामी संपन्न हुई है और नीलामी समाप्त होने के बाद पेशकश में किसी तरह के संशोधन को कानूनी जांच के दायरे से गुजरना पड़ सकता है।

एक बोलीदाता ने कहा, नीलामी के बाद अगर किसी पक्षकार को बोली में संशोधन की इजाजत मिलती है तो सरकारी निकाय की तरफ से आयोजित की गई किसी ई-नीलामी की पवित्रता नहीं रह जायेगी।

आज यहां आयोजित लेनदारों की बैठक में एक मुख्य चिंता यह जताई गई कि अगर नीलामी समाप्त होने के बाद किसी पक्षकार को एनपीवी में बदलाव की इजाजत दी जाती है तो पूरी प्रक्रिया कानूनी पचड़े में फंस जाएगी और कर्ज समाधान की पूरी प्रक्रिया में देरी होगी। रिलायंस कैपिटल को पिछले साल नवंबर में कर्ज समाधान के लिए भेजा गया था जब उसने 24,000 करोड़ रुपये के कर्ज के भुगतान में चूक की थी।

विदेशी मुद्रा भंडार में गिरावट

भास्कर दत्ता
मुंबई, 23 दिसंबर

भारतीय रिजर्व बैंक का विदेशी मुद्रा भंडार 16 दिसंबर को समाप्त हफ्ते में 57.1 करोड़ डॉलर घटकर 563.50 अरब डॉलर रह गया और इस तरह से मुद्रा भंडार में पांच हफ्ते में पहली बार गिरावट देखने को मिली। आरबीआई के मुद्रा भंडार में कमी मुख्य रूप से केंद्रीय बैंक की विदेशी मुद्रा परिसंपत्तियों में गिरावट के कारण देखने को मिली, जो पिछले हफ्ते 50 करोड़ डॉलर घटकर 499.62 अरब डॉलर रह गईं। आंकड़ों से यह जानकारी मिली।

मुद्रा भंडार में गिरावट इस वजह से भी हुई होगी कि केंद्रीय बैंक ने देसी मुद्रा में एक महीने की अपेक्षाकृत स्थिरता के बाद डॉलर की बिकवाली शुरू की है ताकि रुपये को उतारचढ़ाव से बचाया जा सके।

16 दिसंबर को समाप्त हफ्ते में डॉलर के मुकाबले रुपया 0.7 फीसदी टूटकर 83 के मनोवैज्ञानिक स्तर के करीब आ गया। रुपये का अब तक का कारोबारी सत्र का निचला स्तर डॉलर के मुकाबले 83.29 रहा है। साल 2022 में अब तक डॉलर के मुकाबले रुपया 10.29 फीसदी कमजोर हुआ है।

एचडीएफसी सिन्डिकेटिड के शोध विश्लेषक दिलीप परमार ने कहा, मुद्रा भंडार में गिरावट शायद आरबीआई की तरफ से हुई डॉलर की बिकवाली के कारण हुई है। एशियाई मुद्राओं में मजबूती के बावजूद रुपया मजबूती नहीं दिखा रहा था। कुछ विदेशी फंडों की तरफ से निकासी भी हो रही थी। इसके अतिरिक्त कुछ आयातक पोजिशन कवर करने लगे, जिससे विदेशी मुद्रा भंडार में

2022 में एफपीआई की जोरदार बिकवाली

सुंदर सेतुरामन
मुंबई, 23 दिसंबर

विदेशी पोर्टफोलियो निवेशकों (एफपीआई) ने इस साल अब तक भारतीय शेयर बाजार से 1.22 लाख करोड़ रुपये की बिकवाली की है और इस बार किसी एक कैलेंडर वर्ष में सर्वाधिक बिक्री दर्ज की जा सकती है।

ये आंकड़े 21 दिसंबर तक के हैं। एफपीआई ने पिछले तीन साल में शुद्ध खरीदार बने रहने के बाद 2022 में बिकवाली पर जोर दिया। प्रमुख केंद्रीय बैंकों द्वारा ब्याज दर वृद्धि, रुपये में कमजोरी, वैश्विक मंदी की आशंका, और जिस कीमतों में तेजी की वजह से वैश्विक निवेशकों ने घरेलू शेयरों से लगातार निकासी की।

दर वृद्धि और अमेरिकी फेडरल रिजर्व समेत केंद्रीय बैंकों द्वारा मौद्रिक सख्ती से उन निवेशकों में जोखिम से बचने की प्रवृत्ति को



आगे कानूनी संघर्ष के आसार

■ अगर हिंदुजा की संशोधित बोली को इजाजत मिलती है तो टॉरेंट समूह जता सकता है एतराज

■ आरकैप के प्रशासक से टॉरेंट समूह ने कहा है कि प्रशासक व सीओसी को हिंदुजा की गैर-अनुपालना वाली व संशोधित बोली स्वीकार करने की इजाजत नहीं है

■ दोनों पेशकश पर लेनदार जनवरी के मध्य में मतदान करेंगे

इसलिए सीओसी ने जनवरी के पहले हफ्ते होने वाली बैठक तक इस पर फैसला टाल दिया। इससे पहले समिति कानूनी राय लेगी।

लेनदारों ने कहा कि समाधान योजना पर उनके व समाधान आवेदकों के बीच बातचीत अभी होनी है और इन दोनों पर मतदान से कंपनी की किस्मत का फैसला होगा। हिंदुजा समूह ने 8,150 करोड़ रुपये की पेशकश के साथ नीलामी में हिस्सा लिया था, लेकिन टॉरेंट ने उसे मात दे दी। कॉस्मिया-पीरामल और ओकट्री ने इस दौड़ में हिस्सा नहीं लिया। हिंदुजा समूह ने इस बारे में जानकारी के लिए भेजे गए ईमेल का जवाब नहीं दिया।

रिलायंस कैपिटल के लेनदारों ने बोली के लिए दो विकल्प की पेशकश की थी: पहले विकल्प के तहत कंपनियों को सहायक कंपनी संग रिलायंस कैपिटल के लिए बोली लगानी थी। दूसरे विकल्प के तहत बोलीदाता रिलायंस कैपिटल की वैयक्तिक कंपनियों के लिए

अलग-अलग बोली लगा सकते थे। पिछले दौर में रिलायंस कैपिटल को कंपनी के स्तर पर चार बाध्यकारी बोली मिली थी और सबसे ऊंची बोली पीरामल समूह व कॉस्मिया फाइनेंशियल होल्डिंग्स के कंसोर्टियम ने लगाई थी।

डफ एंड फेल्ल्स और आरबीएसए एडवाइजर्स की मूल्यांकन रिपोर्ट में रिलायंस कैपिटल की परिसमापन कीमत क्रमशः 12,500 करोड़ रुपये व 13,200 करोड़ रुपये आंकी गई थी। रिलायंस कैपिटल की परिसमापन कीमत हालांकि उसे मिली बोली के मुकाबले काफी ज्यादा है। डफ एंड फेल्ल्स के मुताबिक, रिलायंस जनरल इश्योरेंस की परिसमापन कीमत 7,000 करोड़ रुपये से ज्यादा और रिलायंस निर्माण लाइफ इश्योरेंस की 4,000 करोड़ रुपये है।

नैशनल कंपनी लॉ ट्रिब्यूनल ने इस कंपनी के समाधान प्रक्रिया को पूरा करने की समयसीमा अगले साल 31 जनवरी तय की है।

रुपये को अत्यधिक उतारचढ़ाव से बचाने के लिए आरबीआई शुरू कर सकता है डॉलर की बिक्री

थोड़ी गिरावट देखने को मिली।

बाजार के प्रतिभागियों ने कहा कि डॉलर-रुपये के फॉरवर्ड प्रीमियम में गिरावट पिछले हफ्ते 11 साल के निचले स्तर पर पहुंच गई, जिसने रुपये की कमजोरी में योगदान दिया क्योंकि आयातक डॉलर की खरीद करने लगे, वहीं निर्यातकों ने कम रिटर्न के कारण डॉलर की बिकवाली नहीं की।

फॉरवर्ड प्रीमियम दर अनिवार्य रूप से भारत व अमेरिका में ब्याज दर के बीच का अंतर है और यह आयातकों की हेजिंग लागत का प्रतिनिधित्व करता है। फरवरी से सितंबर के आखिर तक करीब 100 अरब डॉलर घटने के बाद आरबीआई का विदेशी मुद्रा भंडार दिसंबर की शुरुआत तक 31.4 अरब डॉलर तक बढ़ा था। आरबीआई का मुद्रा भंडार तब घटा जब रूस ने यूक्रेन पर हमला कर दिया, जिससे वैश्विक निवेशकों ने उभरते बाजारों की परिसंपत्तियों में अपना निवेश घटाया और अमेरिकी डॉलर की ओर बढ़े। फेडरल रिजर्व की आक्रामक मौद्रिक सख्ती ने डॉलर को और मजबूती दी।

आरबीआई ने इस महीने कहा था कि 9 दिसंबर को 564.1 अरब डॉलर का विदेशी मुद्रा भंडार था जो मौजूदा वित्त वर्ष के 9.2 महीने के अनुमानित आयात के लिए पर्याप्त है। सितंबर 2021 में मुद्रा भंडार का स्तर 15 महीने के आयात के लिए पर्याप्त था।

डॉलर निकासी

■ एफपीआई तीन साल बाद शुद्ध बिकवाल बने, सेंसेक्स वाईटीडी आधार पर अभी भी 4.8 प्रतिशत ऊपर है

■ ब्याज दर वृद्धि, रुपये में कमजोरी, वैश्विक मंदी की आशंका से वैश्विक निवेशकों ने घरेलू शेयरों से लगातार निकासी की है

बढ़ावा मिला, जो इसे लेकर आशंकित बने हुए थे कि क्या नीति निर्माता मंदी के बगैर मुद्रासफीति को काबू करने में सफल रहेंगे। रुपये की गिरावट ने भी विदेशी निवेशकों की बेचैनी बढ़ाई। इस साल अब तक (वाईटीडी) आधार पर, डॉलर के मुकाबले रुपया 10.2 प्रतिशत गिरा है। रुपये में गिरावट से एफपीआई का प्रतिफल प्रभावित होता है। फंड की सख्ती के बीच अमेरिकी

लैंडमार्क कार्स का शेयर सूचीबद्धता के दिन टूटा : वाहन डीलरशिप श्रृंखला लैंडमार्क कार्स के शेयर की शुरुआत शुक्रवार को काफी कमजोर हुई। कंपनी का शेयर अपने

निर्गम मूल्य 506 रुपये पर करीब 7 फीसदी नीचे सूचीबद्ध हुआ और अंत में करीब 10 फीसदी टूटकर बंद हुआ। बीएसई पर कंपनी का एमकैप 1,807.18 करोड़ रुपये रहा।

उधर, अवंस समूह की वित्तीय सेवा इकाई अवंस होल्डिंग्स के शेयर की शुरुआत को स्थिर रख के साथ शुरुआत हुई। एनएसई पर कंपनी का शेयर निर्गम मूल्य 270 रुपये पर 1

फीसदी ऊंचा सूचीबद्ध हुआ। बीएसई पर कंपनी का शेयर निर्गम मूल्य 270 रुपये पर ही सूचीबद्ध हुआ। बाद में यह 272 रुपये के उच्चस्तर तक गया।

भाषा



GARWARE TECHNICAL FIBRES LIMITED

CIN: L25209MH1976PLC018939
Registered Office: Plot No. 11, Block D-1, MIDC, Chinchwad, Pune - 411 019; Tel. No.: +91 020 2799 0224 | Fax. No.: +91 020 2799 0341
Contact Person: Mr. Sunil Agarwal, Company Secretary and Compliance Officer
E-mail: secretarial@garwarefibres.com | Website: www.garwarefibres.com

POST-BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF GARWARE TECHNICAL FIBRES LIMITED

This post-Buyback public announcement ("Post-Buyback Public Announcement") is being made in accordance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time ("SEBI Buyback Regulations") regarding completion of the Buyback.

This Post-Buyback Public Announcement should be read in conjunction with the public announcement dated October 22, 2022 published on October 24, 2022 ("Public Announcement"), the letter of offer dated November 25, 2022 ("Letter of Offer") and the offer opening advertisement cum corrigendum to the Public Announcement dated November 29, 2022 published on November 30, 2022 ("Offer Opening Advertisement cum Corrigendum") issued in connection with the Buyback. Unless specifically defined herein, capitalised terms and abbreviations used herein shall have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1. Garware Technical Fibres Limited ("Company") had announced the buyback of up to 2,40,000 (Two Lakhs Forty Thousand Only) fully paid-up equity shares of the Company having the face value of INR 10/- each (Indian Rupees Ten Only) ("Equity Shares"), representing 1.16% of the total number of Equity Shares in the total paid-up equity capital of the Company as on the date of the Board Meeting and as of March 31, 2022 from all Eligible Shareholders (Equity Shareholders as on the Record Date, being Friday, November 4, 2022) on a proportionate basis, through the 'tender offer' process, at a price of INR 3,750/- (Indian Rupees Three Thousand Seven Hundred and Fifty Only) per Equity Share, payable in cash, for an aggregate maximum amount not exceeding INR 90,00,00,000/- (Indian Rupees Ninety Crores Only) excluding any expenses incurred or to be incurred for the buyback viz. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax and goods and services tax (if any), stamp duty, advisors fees, filing fees, printing and dispatch expenses and other incidental and related expenses and charges ("Transaction Costs") and such maximum amount hereinafter referred to as the "Buyback Offer Size".

1.2. The Buyback Offer Size represents 9.57% and 9.86% of the aggregate of the Company's fully paid-up equity capital and free reserves as per the latest standalone and consolidated audited financial statements of the Company, respectively, as on March 31, 2022. The number of Equity Shares bought back constituted 1.16% of the total number of Equity Shares in the total paid-up equity capital of the Company as on the date of the Board Meeting and as of March 31, 2022.

1.3. The Company had adopted the Tender Offer route for the purpose of Buyback. The Buyback was implemented through the "Mechanism for acquisition of shares through Stock Exchange", as provided under the SEBI Buyback Regulations and circular no. CIR/CFD/ POLICYCELL/1/2015 dated April 13, 2015 read with circular no. CFD/DCR/ CIR/P/2016/131 dated December 09, 2016, circular no. SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, issued by the Securities and Exchange Board of India ("SEBI"). For the purposes of the Buyback, BSE Limited was the designated stock exchange.

1.4. The Buyback Opening Date was Monday, December 5, 2022 and the Buyback Closing Date was Friday, December 16, 2022.

2. DETAILS OF THE BUYBACK

2.1. 2,40,000 (Two Lakhs Forty Thousand Only) Equity Shares were bought back pursuant to the Buyback, at a price of INR 3,750/- (Indian Rupees Three Thousand Seven Hundred and Fifty Only) per Equity Share.

2.2. The total amount utilized in the Buyback was INR 90,00,00,000/- (Indian Rupees Ninety Crore Only), excluding Transaction Costs.

2.3. The Registrar to the Buyback i.e., Link Intime India Private Limited ("Registrar"), considered a total of 12,164 valid bids for 56,70,480 (Fifty Six Lakh Seventy Thousand Four Hundred Eighty Equity Shares) in response to the Buyback. The details of the valid bids considered by the Registrar are as follows:

Category	Number of Equity Shares reserved in the Buyback	Number of valid bids	Total Equity Shares validly Tendered	Response (%)
Reserved Category for Small Shareholders	36,000	8,898	1,45,921	405.34
General Category for all other Eligible Shareholders	204,000	3,266	55,24,559	2708.12
Total	240,000	12,164	56,70,480	2362.70

2.4. All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and the Letter of Offer. The communication of acceptance / rejection has been dispatched by the Registrar, via email, to the relevant Eligible Shareholders (who have their email IDs registered with the Company or the depositories) on December 23, 2022. In cases where email IDs were not registered with the Company or depositories, physical letters of acceptance / rejection are being dispatched to the Eligible Shareholders by the Registrar and the same shall be completed on December 23, 2022.

2.5. The settlement of all valid bids was completed by Indian Clearing Corporation Limited ("ICCL") on December 23, 2022. ICCL has made direct funds pay-out to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India / relevant bank(s), due to any reason, then the amount payable to the concerned shareholder was transferred to the Shareholder Broker for onward transfer to such Eligible Shareholders.

2.6. Demat Shares accepted under the Buyback were transferred to the Company Demat Account on December 23, 2022. The unaccepted Demat Shares have been returned to respective Eligible Shareholders / Shareholders brokers / custodians / lien has been removed by ICCL on December 23, 2022 and the unaccepted physical shares certificates shall be dispatched to the registered address of the Equity Shareholders by December 23, 2022.

2.7. The extinguishment of 2,40,000 (Two Lakhs Forty Thousand only) Equity Shares accepted under the Buyback, comprising of 2,39,979 Demat Shares and 21 Physical Shares is currently under process and shall be completed in accordance with the SEBI Buyback Regulations on or before December 30, 2022.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The capital structure of the Company before and after the completion of the Buyback is set forth below:

Particulars	Pre-Buyback*	Post completion of the Buyback
Authorised share capital	INR 60,00,00,000/- (5,00,00,000 Equity Shares of INR 10/- each and 1,00,00,000 unclassified shares of INR 10/- each)	INR 60,00,00,000/- (5,00,00,000 Equity Shares of INR 10/- each and 1,00,00,000 unclassified shares of INR 10/- each)
Issued, subscribed and paid-up share capital	INR 20,61,81,690/- (2,06,18,169 Equity Shares of INR 10/- each)	INR 20,37,81,690/- (2,03,78,169 Equity Shares of INR 10/- each) [#]

*As on the Record Date i.e., November 4, 2022.

[#]Subject to extinguishment of 2,40,000 Equity Shares.

3.2. Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buyback are as under:

Sr. No.	Name of Shareholder	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback equity capital of the Company
1	Vayu Ramesh Garware	44,308	18.46%	0.22%
2	Sukukar Holdings and Trading Company Private Limited*	36,067	15.03%	0.18%
3	Gurukrupa Comtrade Private Limited**	28,821	12.01%	0.14%
4	Ashoka India Opportunities Fund	9,204	3.84%	0.05%
5	Kotak Mutual Fund (Under 2 Schemes)	8,879	3.70%	0.04%
6	Vinodchandra Mansukhlal Parekh	7,797	3.25%	0.04%
7	AI Mehwar Commercial Investments L.L.C. - (Whiting)	6,235	2.60%	0.03%
8	Abu Dhabi Investment Authority - Way	4,338	1.81%	0.02%
9	Pranav Kumarpal Parekh	3,629	1.51%	0.02%
10	Verdipapirfondet Odin Emerging Markets	3,212	1.34%	0.02%
11	SBI Mutual Fund (Under 6 Schemes)	2,853	1.19%	0.01%
12	V M Parekh HUF	2,765	1.15%	0.01%
13	Caisse De Depot Et Placement Du Quebec - White Oak Capital Partners Pte Ltd.	2,577	1.07%	0.01%

*Subject to extinguishment of 2,40,000 Equity Shares.

[#]36,067 Equity Shares bought back under the Buyback, are registered in the name of Sukukar Holdings and Trading Company Private Limited which is a partner in partnership firm, namely Ramesh Trading Company. The beneficial interest in the aforesaid Equity Shares is held by the said partnership firm.

**28,821 Equity Shares bought back under the Buyback, are registered in the name of Gurukrupa Comtrade Private Limited which is a partner in partnership firm, namely Sunita Trading Company. The beneficial interest in the aforesaid Equity Shares is held by the said partnership firm.

3.3. The shareholding pattern of the Company before and after completion of the Buyback is set out below:

Category of Shareholder	Pre-Buyback*		Post-Buyback [#]	
	Number of Equity Shares	% to the existing Equity Share capital	Number of Equity Shares	% to the post-Buyback Equity Share Capital
Promoters and members of the promoter group, and persons acting in concert (collectively "the Promoter")	1,08,48,730	52.62	1,07,39,534	52.70
Foreign Investors (including Non-Resident Indians / FII's / Foreign Mutual Funds)	19,90,773	9.66		
Financial Institutions / Banks / Banks & Mutual Funds promoted by Banks / Institutions	14,02,175	6.80	96,38,635	47.30
Others (Public, Public Bodies Corporate, etc.)	63,76,491	30.93		
Total	2,06,18,169	100.00	2,03,78,169	100.00

*As on the Record Date i.e., November 4, 2022.

[#]Subject to extinguishment of 2,40,000 Equity Shares.

4. MANAGER TO THE BUYBACK

AMBIT PRIVATE LIMITED
Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

Tel No.: + 91 22 6623 3030; Fax No.: + 91 22 6623 3030

Contact Person: Miraj Sampat / Devanshi Shah

Email: gtf.buyback2022@ambit.co; Website: www.ambit.co

SEBI Registration No.: INM000010585

CIN: U65923MH1997PTC109992



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5. DIRECTORS' RESPONSIBILITY

In terms of Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board of Directors accepts responsibility for all the information contained in this Post-Buyback Public Announcement and confirms that it contains true, factual and material information and does not contain any misleading information. This Post-Buyback Public Announcement is issued under the authority of the Board and in terms of the resolution passed by the Buyback Committee in its meeting held on December 23, 2022.

For and on behalf of the Board of Directors of
GARWARE TECHNICAL FIBRES LIMITED

Sd/- Vayu Ramesh Garware Chairman and Managing Director DIN: 00092201	Sd/- S.S. Rajpathak Director DIN: 00040387	Sd/- Sunil Agarwal Company Secretary Membership No.: F6407
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Date: December 23, 2022

PRESSMAN

