



**ENERGY
DEVELOPMENT
COMPANY LTD.**

EDCL HOUSE
1A, ELGIN ROAD
KOLKATA - 700 020
TEL : 033-3053 4983 / 4990
FAX : 033 - 2290 3298
e-mail : edclcat@edclgroup.com
website : www.edclgroup.com
CIN : L85110KA1995PLC017003

Ref : EDCL/SE/Comp./2021-22/014

Date : 30th June, 2021

1. **The Manager,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai - 400 001**
2. **The Secretary,
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051**

Dear Sir,

Sub : Update on Notices received from Stock Exchanges

It may please be noted that the Board took note of the fines levied by National Stock Exchange of India vide letters Ref. no. NSE/LIST-SOP/COMB/FINES/0814 dated 15.02.2021 for non compliance of Regulation 17(1) and 27(2) of Listing Regulations and NSE/LIST-SOP/COMB/FINES/0815 dated 17.05.2021 for non compliance of Regulation 17(1) of Listing Regulations. The Board also took note of e-mail dated 05.03.2021 received from BSE levying fine for non compliance of Regulation 27(2) of Listing Regulations.

The said matter was discussed by the Board in its meeting and it was noted that the Company does not fall under top 2000 companies as per BSE data based on market capitalization as on 31.03.2020. However, by default, the Company falls under top 2000 companies as per NSE data based on market capitalization as 31.03.2020. Due to unfortunate death of Shri Amar Singh ji, Director and Chairman (Member of Parliament, Rajya Sabha) of the Company and ongoing Covid-19 pandemic, the Company faced a great difficulty in finding and appointing a new director on the Board. Further, due to search conducted by Income-tax Department, submission of Corporate Governance Report under regulation 27(2) for the quarter ended 31.12.2020 to Stock Exchanges was delayed.

The Board also noted that the Company has complied with aforesaid regulations before receiving the notices from Stock Exchanges. The Board recognized that non-compliance of provisions was unintentional on the part of the Company and beyond control. The Board further recognized that none of the stakeholders of the Company are materially impacted due to aforesaid non-compliances.

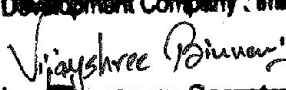
The Board also noted and ratified the action of the Company in seeking condonation of delay and waiver of fines and in the extraordinary situation. The reply of the Stock Exchanges is awaited in the matter.

This is for your information and record.

Thanking you,

Yours faithfully,

for Energy Development Company Limited
~~For Energy Development Company Limited~~


Vijayshree Binna (Company Secretary)
(Company Secretary)