



GUJARAT PETROSYNTHESIS LIMITED

Reg. Off: No.24, II Main, Doddanekkundi Industrial Area,
Phase I, Mahadevapura Post, Bangalore-560 048.
Ph: 91 – 80 - 28524133 Fax: 91– 80 - 28524171
E-mail : info@gpl.in, Website: www.gpl.in
CIN No. L23209KA1977PLC043357



Date: November 13, 2019

To,

BSE Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai – 400001.

Scrip Code: 506858

Subject: Outcome of Board meeting of the Company held today i.e. 13 November, 2019.

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors, at its meeting held today i.e. **November 13, 2019** at the registered office of the Company has, inter alia, approved the following:

- a) The statement showing the Unaudited Standalone and Consolidated Financial Results for the quarter and half-year ended September 30, 2019.
- b) Limited Review Report on the Unaudited Financial Results for quarter and half-year ended September 30, 2019.

The meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 1:38 P.M.

Kindly take the same on your records.

For and on behalf of Board of Directors of **Gujarat Petrosynthese Limited**

Urmi N. Prasad

Ms. Urmi N. Prasad
Joint Managing Director
DIN: 00319482


Address: 8-2-417/301, Mount Kailash, Road No. 4, Banjara Hills, Hyderabad, Telangana 500034

dayal and lohia
chartered accountants

Independent Auditor's Report on Quarter and Half year ended Consolidated Unaudited Financial Results of Gujarat Petrosynthese Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Gujarat Petrosynthese Limited ("the Parent") and its subsidiary, (the Parent and its subsidiary together referred to as "the Group"), for the quarter and half year ended 30th September, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Consolidated Unaudited Financial Results in the Statement includes the results of Gujarat Petrosynthese Limited ("the parent") and GPL Finance and Investment Limited and Gujarat Polybutenes Private Limited ("the subsidiaries").
5. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dayal and Lohia
Chartered Accountants
(Firm Regn. No. 102200W)



(Anil Lohia)
Partner
Mem. No.031626



Place: Mumbai
Date: 13th November, 2019.

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Branch: 401, sheetal enclave, chincholi bunder, off. link road, malad (w), mumbai 400 064

GUJARAT PETROSYNTHSE LTD
NO. 24, II MAIN PHASE I DODDANEKKUNDI INDUSTRIAL ESTATE
MAHADEVAPURA POST
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.09.2019

(Amt in '000)

| PARTICULARS | CONSOLIDATED | | | | | |
|---|------------------------------------|---------------------------|---------------------------|-----------------------------------|---------------------------|-------------------------|
| | QUARTER ENDED (Three Months Ended) | | | HALF YEAR ENDED (Six Month ended) | | YEAR ENDED |
| | 30.09.2019 (UNAUDITED) | 30.06.2019 (UNAUDITED) | 30.09.2018 (UNAUDITED) | 30.09.2019 (UNAUDITED) | 30.09.2018 (UNAUDITED) | 31.03.2019 (AUDITED) |
| 1 INCOME FROM OPERATIONS | | | | | | 2,23,270 |
| REVENUE FROM SALE OF GOODS AND SERVICES | 52,719 | 52,955 | 52,988 | 1,05,674 | 1,13,516 | 5,038 |
| OTHER INCOME | 3,026 | 3,260 | 269 | 6,286 | 2,516 | 2,28,308 |
| TOTAL INCOME | 55,746 | 56,215 | 53,257 | 1,11,961 | 1,16,032 | 1,80,481 |
| 2 EXPENSES | | | | | | |
| a) COST OF MATERIALS CONSUMED | (662) | 309 | (1,955) | (353) | 569 | 3,288 |
| c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS, STOCK IN TRADE | 6,282 | 6,218 | 7,762 | 12,500 | 13,611 | 28,387 |
| d) EMPLOYEE BENEFITS EXPENSES | 491 | 646 | 580 | 1,137 | 1,160 | 2,336 |
| e) DEPRECIATION / AMORTISATION EXPENSES | 21 | 17 | 200 | 38 | 618 | 1,161 |
| f) FINANCE COST | 6,049 | 5,674 | 8,388 | 11,723 | 15,505 | 32,352 |
| g) OTHER EXPENSES | 56,162 | 56,611 | 59,383 | 1,12,773 | 1,24,253 | 2,48,005 |
| TOTAL EXPENSES | (417) | (396) | (6,126) | (813) | (8,221) | (19,697) |
| PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III - IV) | (417) | (396) | (6,126) | (813) | (8,221) | 3,12,829 |
| 5 EXCEPTIONAL ITEMS | | | | | | 73,348 |
| EXCEPTIONAL ITEMS | - | - | (9) | 960 | - | (3,389) |
| 7 PROFIT BEFORE TAX | 417 | 543 | (9) | - | (1,704) | - |
| 8 TAX EXPENSE: | | | | | | |
| (1) CURRENT TAX | - | - | - | - | - | - |
| (2) DEFERRED TAX | - | - | - | - | - | - |
| (3) EARLIER YEAR TAXES | (834) | (939) | (5,117) | (1,773) | (6,517) | 2,42,870 |
| 9 PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS | - | 1,024 | 3,575 | 3,085 | 3,887 | 808 |
| 10 OTHER COMPREHENSIVE INCOME | 2,061 | - | - | - | - | 808 |
| Gain/ loss on fair value of investments | - | - | - | - | - | - |
| 11 TAX EFFECT OF OTHER COMPREHENSIVE INCOME | 2,061 | 1,024 | 3,575 | 3,085 | 3,887 | 808 |
| 12 OTHER COMPREHENSIVE INCOME AFTER TAX (XI + XII) | 1,228 | 85 | (2,542) | 1,313 | (2,630) | 2,43,678 |
| 13 TOTAL COMPREHENSIVE INCOME AFTER TAX (X + XIII) | | | | | | |

NOTE:
a. The above is an extract of the detailed format of Financial Results for the quarter ended 30.09.2019 Were Reviewed By The Audit Committee At Its Meeting Held On 13.11.2019 & Approved At The Meeting Of The Board Of Directors held on 13.11.2019 & filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of BSE at www.bseindia.com and on company's website at www.gpl.in
b. The Company Operates In One Segment Only.

FOR GUJARAT PETROSYNTHSE LIMITED

Urmi N. Prasad

URMI N. PRASAD
JT. MANAGING DIRECTOR (DIN : 00319482)

PLACE : Mumbai
DATE : 13.11.19



**UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
FOR THE QUARTER AND HALF YEAR ENDED AS ON 30.09.2019**

| Particulars | As at half year ended 30-09-2019 | As at year ended 31-03-2019 |
|---|-------------------------------------|--------------------------------|
| A ASSETS | | |
| I Non-current assets | | |
| Property, plant and equipment | 22124 | 21601 |
| Financial Assets: | | |
| Investments | 83,796 | 31,265 |
| Loans | 3,010 | 5,324 |
| Other Financial assets | 2,243 | 1,523 |
| Assets Classified as held for Sale | 16,700 | 16,700 |
| Total Non-current Assets | 127,873 | 76,413 |
| II Current assets | | |
| Inventories | 6,733 | 6,132 |
| Financial Assets: | | |
| Trade Receivables | 18,735 | 22,906 |
| Cash and Cash Equivalents | 13,336 | 18,237 |
| Loans & Advances | 866 | 126 |
| Other Current Financial Assets | 214,898 | 334,101 |
| Other current assets | 5,991 | 446 |
| Total Current Assets | 260,559 | 381,948 |
| Total Assets | 388,432 | 458,361 |
| B EQUITY AND LIABILITIES | | |
| I Equity: | | |
| Equity share capital | 59,692 | 59,692 |
| Other equity | 320,218 | 316,065 |
| Total Equity | 379,909 | 375,757 |
| Liabilities | | |
| II Non-current liabilities: | | |
| Financial liabilities : | | |
| Borrowings | - | - |
| Other non-current financial liabilities | - | - |
| Long term Provisions | - | - |
| Deferred Tax Liabilities (Net) | (4,741) | (4,085) |
| Other Non-current Liabilities | - | - |
| Total Non-current Liabilities | (4,741) | (4,085) |
| III Current liabilities | | |
| Financial liabilities : | | |
| Borrowings | - | 5 |
| Trade Payables | 9,878 | 17,574 |
| Other current financial liabilities | 2,374 | 3,911 |
| Other current liabilities | 1,012 | 65,199 |
| Short term provisions | - | - |
| Current Tax Liabilities (Net) | - | - |
| Total Current Liabilities | 13,264 | 86,689 |
| Total Liabilities | 8,523 | 82,604 |
| TOTAL EQUITY AND LIABILITIES | 388,432 | 458,361 |



GUJARAT PETROSYNTEHSE LTD
NO. 24, II MAIN PHASE I DODDANEKKUNDI INDUSTRIAL ESTATE
MAHADEVAPURA POST
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEP, 2019

| Particular | For the half year ended 30.09.2019 | For year ended 31.03.2019 |
|---|---------------------------------------|---------------------------|
| A CASH FLOW FROM OPERATING ACTIVITIES : | | |
| NET PROFIT / (LOSS) BEFORE TAX | (813) | 312,830 |
| Adjustments for : | | |
| Depreciation on property, plant and equipment | 1,137 | 2,336 |
| Interest expenses | 38 | 1,161 |
| Profit on sale of Assets | (100) | (335,151) |
| Loss on sale of investments (net) | 177 | (139) |
| Sundry assets written off | - | (136) |
| Dividend Income | (13) | (164) |
| Interest Income | (48,468) | (2,097) |
| FVTPL Gain/loss | 120 | - |
| | (47,109) | (334,190) |
| OPERATING LOSS BEFORE EXCEPTIONAL ITEM AND WORKING CAPITAL CHANGES | (47,923) | (21,361) |
| Financial Liabilities | | (1,647) |
| Loans & Advances | | 7 |
| Other Non Current Financial Assets | (720) | (1,523) |
| Other Current Financial Assets | 119,203 | (317,348) |
| Other Current Assets | (5,545) | 256 |
| Other Current liabilities | (64,097) | 64,639 |
| Other Current financial liabilities | (1,537) | |
| Trade Receivables | 4,171 | (6,698) |
| Trade Payables | (7,696) | 4,794 |
| Inventories | (601) | 3,270 |
| | 43,178 | (254,250) |
| CASH (USED IN) /GENERATED FROM OPERATIONS BEFORE EXCEPTIONAL ITEM | (4,745) | (275,611) |
| Income Tax Expenses | 960 | (68,860) |
| NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES | (3,785) | (344,472) |
| B. CASH FLOW FROM INVESTING ACTIVITIES : | | |
| Purchase of fixed assets | (1,660) | (2,670) |
| Sale of fixed assets | 150 | 360,018 |
| Sale of Investment | 5,964 | 15,000 |
| Purchase of investments | (55,582) | (14,800) |
| Dividend Income | 13 | 164 |
| Interest Income | 48,468 | 2,097 |
| NET CASH (USED IN) / GENERATED FROM INVESTING ACTIVITIES | (2,647) | 359,809 |
| C. CASH FLOW FROM FINANCING ACTIVITIES : | | |
| Short term Borrowings | (5) | (20,786) |
| Interest paid | (38) | (1,161) |
| Loan & advances Given | 1,574 | |
| | 1,531 | (21,947) |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | (4,901) | (6,610) |
| CASH AND CASH EQUIVALENTS - AT THE START OF THE YEAR | 18,237 | 24,847 |
| CASH AND CASH EQUIVALENTS - AT THE END OF THE YEAR | 13,336 | 18,237 |



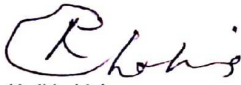
dayal and lohia
chartered accountants

Independent Auditor's Review Report on Quarterly and Half Year Unaudited Financial Results of Gujarat Petrosynthese Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Gujarat Petrosynthese Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Gujarat Petrosynthese Limited** ("the Company") for the quarter and half year ended **30th September, 2019**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (1nd AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Dayal and Lohia**
Chartered Accountants
(Firm Regn. No. 102200W)



(Anil Lohia)
Partner
Mem. No. 031626



Place : Bengaluru
Date : 13th November, 2019.

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400 001

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GUJARAT PETROSYNTEHSE LTD
NO. 24, II MAIN PHASE I DODDANEKKUNDI INDUSTRIAL ESTATE
MAHADEVAPURA POST
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019

(Amt in '000)

| | PARTICULARS | Standalone | | | | | 31.03.2019 (Audited) |
|----|---|-------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | QUARTER ENDED (Three Months Ended) | | | Half Year ended | | |
| | | 30.09.2019 (UNAUDITED) | 30.06.2019 (UNAUDITED) | 30.09.2018 (UNAUDITED) | 30.09.2019 (UNAUDITED) | 30.09.2018 (UNAUDITED) | |
| 1 | INCOME FROM OPERATIONS | | | | | | |
| | REVENUE FROM SALE OF GOODS AND SERVICES | 52,719 | 52,563 | 52,853 | 105,282 | 111,834 | 220,676 |
| | OTHER INCOME | 1,367 | 596 | 336 | 1,963 | 2,327 | 2,968 |
| | TOTAL INCOME | 54,086 | 53,159 | 53,189 | 107,245 | 114,161 | 223,644 |
| 2 | EXPENSES | | | | | | |
| | a) COST OF MATERIALS CONSUMED | 43,981 | 43,747 | 44,455 | 87,728 | 92,791 | 180,436 |
| | b) PURCHASE OF STOCK IN TRADE | - | - | - | - | - | - |
| | c) CHANGES IN INVENTORIES OF FINISHED GOODS WORK IN PROGRESS, STOCK IN TRADE | (461) | (191) | (396) | (652) | 504 | 601 |
| | d) EMPLOYEE BENEFITS EXPENSES | 6,194 | 6,173 | 7,563 | 12,367 | 13,595 | 28,347 |
| | f) FINANCE COST | 20 | 4 | 16 | 24 | 111 | 229 |
| | e) DEPRECIATION / AMORTISATION EXPENSES | 491 | 646 | 580 | 1,137 | 1,160 | 2,336 |
| | f) OTHER EXPENSES | 5,805 | 5,234 | 7,203 | 11,023 | 12,765 | 25,701 |
| | TOTAL EXPENSES | 56,031 | 55,613 | 59,421 | 111,628 | 120,926 | 237,649 |
| | PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III - IV) | (1,945) | (2,454) | (6,232) | (4,383) | (6,765) | (14,005) |
| 6 | EXCEPTIONAL ITEMS | - | - | - | - | - | - |
| 7 | PROFIT BEFORE TAX | (1,945) | (2,454) | (6,232) | (4,383) | (6,765) | (14,005) |
| 8 | TAX EXPENSE: | | | | | | |
| | (1) CURRENT TAX | - | - | - | - | - | 321 |
| | (2) DEFERRED TAX | - | - | (1,617) | - | (1,704) | (3,389) |
| | (3) EARLIER YEAR TAXES | - | - | - | - | - | - |
| 9 | PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS | (1,945) | (2,454) | (4,615) | (4,383) | (5,061) | (10,937) |
| 10 | OTHER COMPREHENSIVE INCOME | - | - | - | - | - | - |
| 11 | TAX EFFECT OF OTHER COMPREHENSIVE INCOME | - | - | - | - | - | - |
| 12 | OTHER COMPREHENSIVE INCOME AFTER TAX (XI + XII) | - | - | - | - | - | - |
| 13 | TOTAL COMPREHENSIVE INCOME AFTER TAX (X + XII) | (1,945) | (2,454) | (4,615) | (4,383) | (5,061) | (10,937) |

NOT

a. The above is an extract of the detailed format of Financial Results for the quarter ended 30.09.2019 Were Reviewed By The Audit Committee At Its Meeting Held On 13.11 2019 & Approved At The Meeting Of The Board Of Directors held on 13.11, 2019 & filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of BSE at www.bseindia.com and on company's website at www.gpl.in

b. The Company Operates In One Segment Only.

FOR GUJARAT PETROSYNTEHSE LIMITED

Urmi N. Prasad

URMI N. PRASAD
 JT. MANAGING DIRECTOR (DIN : 00319482)

PLACE : Mumbai
 DATE : 13.11.19



| UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED AS ON 30.09.2019 | | |
|--|--|-----------------------------------|
| Standalone | | |
| Particulars | As at half year ended 30-09- 2019 | As at year ended 31-03-2019 |
| A ASSETS | | |
| I Non-current assets | | |
| Property, plant and equipment | 21,858 | 21,335 |
| Financial Assets: | | |
| Investments | 123,624 | 103,086 |
| Loans | 3,000 | 3,013 |
| Other Non-current Financial Assets | - | 1,523 |
| Income Tax Assets(Net Deffer Tax) | - | - |
| Other non-current assets | - | - |
| Assets Classified as held for Sale | 16,700 | 16,700 |
| Total Non-current Assets | 165,182 | 145,657 |
| II Current assets | | |
| Inventories | 6,037 | 5,137 |
| Financial Assets: | | |
| Investment | - | - |
| Trade Receivables | 18,735 | 22,902 |
| Cash and Cash Equivalent | 12,121 | 13,523 |
| Loans & Advances | 866 | 126 |
| Other Current Financial Assets | 6,932 | 34,742 |
| Other current assets | 798 | 440 |
| Total Current Assets | 45,489 | 76,870 |
| TOTAL ASSETS | 210,671 | 222,527 |
| B EQUITY AND LIABILITIES | | |
| I Equity: | | |
| Equity share capital | 59,692 | 59,692 |
| Other equity | 142,200 | 146,260 |
| Total Equity | 201,892 | 205,952 |
| Liabilities | | |
| II Non-current liabilities: | | |
| Financial liabilities : | | |
| Borrowings | - | - |
| Other non-current financial liabilities | - | - |
| Long term Provisions | - | - |
| Deferred Tax Liabilities (Net) | (4,085) | (4,085) |
| Other Non-current Liabilities | - | - |
| Total Non-current Liabilities | (4,085) | (4,085) |
| III Current liabilities | | |
| Financial liabilities : | | |
| Borrowings | - | 5 |
| Trade Payables | 9,496 | 15,992 |
| Other current financial liabilities | 2,373 | 3,778 |
| Other current liabilities | 995 | 885 |
| Short term provisions | - | - |
| Current Tax Liabilities (Net) | | |
| Total Current Liabilities | 12,864 | 20,660 |
| Total Liabilities | 8,778 | 16,575 |
| TOTAL EQUITY AND LIABILITIES | 210,671 | 222,527 |



GUJARAT PETROSYNTEHSE LTD
 NO. 24, II MAIN PHASE I DODDANEKKUNDI INDUSTRIAL ESTATE
 MAHADEVAPURA POST
 STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
 CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEP, 2019

| Particular | | For the half year ended 30th Sep 2019 | For year ended 31.03.2019 |
|------------|---|---------------------------------------|---------------------------|
| A | CASH FLOW FROM OPERATING ACTIVITIES : | | |
| | NET PROFIT / (LOSS) BEFORE TAX | (4,383) | (14,005) |
| | Adjustments for : | 1,137 | 2,336 |
| | Depreciation on property, plant and equipment | 24 | 229 |
| | Interest expenses | 177 | (75) |
| | Loss on sale of investments (net) | (100) | - |
| | Profit on sale of Assets | (1,856) | (136) |
| | Interest income | 120 | (846) |
| | FVTPL Gain/loss | (497) | 1,508 |
| | OPERATING LOSS BEFORE EXCEPTIONAL ITEM AND WORKING CAPITAL CHANGES | (4,880) | (12,499) |
| | Adjustment for changes in working capital | - | 670 |
| | Adjustment for (increase) / decrease in operating assets: | - | 324 |
| | Financial Liabilities | - | 10,811 |
| | Non Financial Liabilities | 27,810 | (9) |
| | Financial Assets | - | (6,698) |
| | Non financial Assets | 4,167 | 3,922 |
| | Trade Receivables | (6,496) | 538 |
| | Trade payables | (900) | - |
| | Inventories | (358) | - |
| | Other Current Assets | (1,405) | - |
| | Other Financial Liabilities | 110 | - |
| | Other current liabilities | 22928 | 9,559 |
| | CASH (USED IN) / GENERATED FROM OPERATIONS BEFORE EXCEPTIONAL ITEM | 18,048 | (2,940) |
| | Income tax paid | 18,048 | 4,425 |
| | NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES | 18,048 | 1,485 |
| B. | CASH FLOW FROM INVESTING ACTIVITIES : | | |
| | Purchase of fixed assets | (1,660) | (2,670) |
| | Sale Proceeds from Assets | 150 | - |
| | Sale Proceeds from Investment | 33,964 | 10,500 |
| | Purchase of investments | (54,501) | (12,300) |
| | Interest Income | 1,856 | 846 |
| | Other Non Current Financial Assets Capital Advance | 1,523 | - |
| | NET CASH (USED IN) / GENERATED FROM INVESTING ACTIVITIES | (18,668) | (3,624) |
| C. | CASH FLOW FROM FINANCING ACTIVITIES : | | |
| | Borrowings Repaid | (18) | (6,358) |
| | Loan & Advances given | (740) | (229) |
| | Interest paid | (24) | (6,587) |
| | NET CASH USED IN FINANCING ACTIVITIES | (782) | (6,587) |
| | NET DECREASE IN CASH AND CASH EQUIVALENTS | (1,402) | (8,727) |
| | CASH AND CASH EQUIVALENTS - AT THE START OF THE YEAR | 13,523 | 22,250 |
| | CASH AND CASH EQUIVALENTS - AT THE END OF THE YEAR | 12,121 | 13,523 |

