

PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road (East), Thane - 401104. Maharashtra, India

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Date: 18th March, 2021

To,
Ms. Kruti Shah
Online Surveillance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 504132

Dear Sir,

Sub: Clarification with reference to Significant Movement in Price
Ref: Your mail no. L/SURV/ONL/PV/RS/ 2020-2021/3133 dated 18th March, 2021

We refer to your aforementioned email dated 18th March, 2021, seeking clarification on price movement in the shares of Permanent Magnets Limited ("The Company").

We wish to inform you that as on date, there is no material relevant information/event having a bearing on the operations/performance of the Company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The Company has always complied with the disclosure requirements as stated in the Listing Regulations and shall continue to abide with the same.

We further request you to note that since the shares of the Company are freely traded on the stock exchange, the Company is unable to comment on the movement in shares price of the Company.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

FOR PERMANENT MAGNETS LIMITED

RACHANA RANE
COMPANY SECRETARY



Regd Office: Harsh Avenue, 302, 3rd Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road
Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371

