

Parshva Enterprises Ltd.

C.I.N=L51909MH2017PLC297910



17.12.2021

Scrip Code No: 542694

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Sub: Outcome of the Board Meeting held on 17th December, 2021

Dear Sir,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at their Meeting held on today i.e. Friday, the 17th December, 2021, have considered and approved the following:

- 1) Recommended the issue of fully paid Bonus Shares in the ratio of 205:100 i.e. Two Hundred and Five fully paid up new equity shares as bonus for every one hundred fully paid up equity shares held by the shareholders of the Company, subject to the approval of shareholders through Postal Ballot as per section 110 of the Companies Act, 2013.
- 2) Migration of the company from BSE SME Platform to main board of BSE Limited subject to the approval of Stock Exchanges and the shareholders through postal ballot as per section 110 of the Companies Act, 2013
- 3) Listing of Company's securities on Main Board of NSE Limited.
- 4) Draft Postal Ballot Notice and other incidental matters thereto.

The Postal Ballot Notice will be sent to the members electronically on the email ID's registered by them with the Depository participant(s)/ the company and whose names appear in the List of Beneficial Owners as furnished by the NSDL and CDSL as on the close of business hours on Friday, the December 17, 2021 being the cut-off date.

- 5) Appointment of Scrutinizer to conduct the postal Ballot process.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. C1R/ CFD/CMD/ 4/ 2015 dated September 9, 2015 is enclosed as **Annexure - I**.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 5:10 p.m.

This is for your information and for the information of members of your exchange.

Thanking you

For Parshva Enterprises Limited

Prashant Vora
Managing Director
DIN: 06574912



Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

SR No.	Particulars	Details												
1	Type of securities proposed to be issued	Equity Shares												
2	Type of issuance	Bonus Issue												
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	67,54,750 Equity Shares of face value of Rs. 10/- each aggregating to Rs. 6,75,47,500/-.												
4	Whether bonus is out of free reserves created out of profits or share premium account;	The Bonus issue will be made out of Reserves and Surplus.												
5	Bonus Ratio	205:100 i.e. Two Hundred and Five fully paid up new equity shares as bonus for every one hundred fully paid up equity shares held.												
6	Details of share capital - pre and post bonus issue	<p>Pre-Bonus paid-up Share Capital: 32,95,000 Equity Shares of face value of Rs. 10/- each aggregating to Rs. 3,29,50,000/-.</p> <p>Post-Bonus paid-up Share Capital: 1,00,49,750 Equity Shares of face value of Rs. 10/- each aggregating to Rs. 10,04,97,500/-.</p>												
7	free reserves and/ or share premium required for implementing the bonus issue;	Free Reserves of Rs. 6,75,47,500/- are required for implementing the Bonus Issue.												
8	free reserves and/ or share premium available for capitalization and the date as on which such balance is available	Free Reserves and Securities Premium												
9	whether the aforesaid figures are audited	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Amt in Rs.</th> <th>Remark</th> </tr> </thead> <tbody> <tr> <td>as on 31.03.2021</td> <td>42119433</td> <td>Audited</td> </tr> <tr> <td>Plus: Securities Premium as on 08.10.2021</td> <td>25650000</td> <td>Un-audited</td> </tr> <tr> <td>As on 17.12.2021</td> <td>67769433</td> <td>Un-audited</td> </tr> </tbody> </table>	Particulars	Amt in Rs.	Remark	as on 31.03.2021	42119433	Audited	Plus: Securities Premium as on 08.10.2021	25650000	Un-audited	As on 17.12.2021	67769433	Un-audited
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As on 17.12.2021	67769433	Un-audited												
10	estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board approval i.e. by February 16, 2022.												

For **Parshva Enterprises Limited**

Prashant Vora

Prashant Vora
Managing Director
DIN: 06574912

