



**Goodyear India Limited**

**Corporate Office :**

1st Floor, ABW Elegance Tower  
Plot No. 8, Commercial Centre  
Jasola, New Delhi - 110 025  
email: gyi\_info@goodyear.com

August 18, 2023

To,

The Dept. of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -400001

Scrip Code: 500168  
ISIN: INE533A01012

**Sub: Disclosure of continuing event or information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, please find enclosed disclosure of continuing event or information (i.e. ongoing litigations) of the Company as **Annexure A**.

This information we are submitting with BSE as good corporate governance practice. Based on various legal advice received, the Company is of the opinion that these demands are not sustainable in law.

We request you to take the above information on record.

Thanking you.

Yours Sincerely,  
For **Goodyear India Limited**

**Anup Karnwal**  
**Company Secretary & Compliance Officer**  
**Encl.: as above**

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**Annexure A**

<b>S. No.</b>	<b>Name of Opposing Party</b>	<b>Court / Tribunal / Agency where the litigation is pending</b>	<b>Brief details of dispute / litigation</b>	<b>Expected financial implications, if any</b>	<b>Quantum of claims, if any (Rs. In Crores)</b>
1.	Income Tax Authorities	Delhi High Court	Adjustment on account of Export incentive, Trademark fee payment & warranty expense for the AY 2005-06 to AY 2012-13 & AY 2014-15	NIL  As based upon legal advice, Company is of the view that these demands are not sustainable in law and have disclosed the same as Contingent Liability in its Annual Report of FY 2022-23.	21.35
2	Income Tax Authorities	ITAT, Delhi	Adjustment on account of various Transfer Pricing matters like Regional Service Charges, Trademark Fee & other Corporate tax matters like Advertisement, Sales Promotion expenses for the AY 2013-14, AY 2017-18 & AY 2018-19	NIL  As based upon legal advice, Company is of the view that these demands are not sustainable in law and have disclosed the same as Contingent Liability in its Annual Report of FY 2022-23.	64.82
3.	Income Tax Authorities	CIT(A) / NFAC	Demand on account of inadvertent inclusion GST amount on sales / closing stock for AY 2022-23	NIL  As Company is of the view that the demand is not sustainable in law as same is due to technical error of CPC, Bangalore and GST collected on sales is just pass through and not part of income as same is paid to Govt. Company has already filed application with authorities for rectification of error.	304.54
4.	Central Excise Authorities	CESTAT, Chandigarh	Adjustment on account of CENVAT credit availed on Tubes / Flaps for the period March 2006 – Jan 2011.	NIL  As based upon legal advice, Company is of the view that these demands are not sustainable in law and have disclosed the same as Contingent Liability in its Annual Report of FY 2022-23.	5.95

*Note:* This information we are submitting with BSE as good corporate governance practice. Based on various legal advice received, the Company is of the opinion that these demands are not sustainable in law.