

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051

**Scrip Code: 500295**

**Scrip Code: VEDL**

***Sub: Clarification/Confirmation on news items appearing in “Media/Publication”***

Dear Sir/Ma’am,

This is with reference to your email on the captioned subject with respect to recent news item which appeared in “<https://www.livemint.com>” dated September 29, 2023 captioned “Vedanta's aluminum, steel, oil businesses may be listed separately; demerger announcement soon” seeking a response from the Company on the same.

In this regard, we wish to clarify the following:

The Board of Directors of the Company has at their meeting held earlier today, approved a Composite Scheme of Arrangement for the demerger of the Aluminium Undertaking, Merchant Power Undertaking, Oil and Gas Undertaking, Base Metals Undertaking and the Iron Ore Undertaking of the Company into five wholly owned subsidiaries of the Company (“Scheme”).

The Company has made the requisite disclosures to the stock exchanges in respect of the approval of the Scheme by the Board of Directors pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), within the prescribed time period today. The same can be accessed at: <https://www.vedantalimited.com/uploads/stock-exchange-announcements>.

As more particularly set out in the Regulation 30 disclosure, the demergers are expected to unlock significant value for the shareholders of the Company.

We shall intimate all relevant developments concerning the aforementioned matter and make necessary disclosures as required under Regulation 30 of Listing Regulations, as amended from time to time, or any other applicable regulations.

Request you to kindly take the above on record.

Thanking you.

Yours faithfully,  
**For Vedanta Limited**

**Prerna Halwasiya**  
**Company Secretary and Compliance Officer**

**VEDANTA LIMITED**

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CIN: L132O9MH1965PLC291394