



September 05, 2023

**BSE Limited**  
 Phiroze Jeejeebhoy Towers  
 Dalal Street  
 Mumbai- 400 001

**National Stock Exchange of India Limited**  
 Exchange Plaza, C-1, Block G  
 Bandra Kurla Complex, Bandra (East)  
 Mumbai- 400 051

Scrip Code- 541019/973671

Scrip Symbol- HGINFRA

Dear Sir/Madam,

**Sub: Achievement of Financial Close by H.G. Karnal-Ringroad Private Limited**

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that "H.G. Karnal-Ringroad Private Limited" a wholly owned subsidiary of H.G. Infra Engineering Limited ("HGINFRA") is in receipt of the letter dated September 05, 2023 from National Highways Authority of India ("NHAI") for noting of financial close w.e.f August 29, 2023 for the project mentioned below:

Project	NHAI Estimated Project Cost (INR in Cr.)	Mode	HGINFRA Bid project Cost (INR in Cr.)	Completion Period	Length (In KM)	Date of Financial Close
Construction of 6-Lane Greenfield Karnal Ring Road starting from NH-44 near Village Shamgarh (Design km 0+000) and terminating at Karnal -Munak Road (MDR-115) near Village Samalakha (Design km 34+500) under Bharatmala Pariyojana in the state of Haryana on Hybrid Annuity Mode (HAM)	743.74	HAM	997.11	730 Days	34.500	August 29, 2023

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,  
 For **H.G. Infra Engineering Limited**

**ANKITA MEHRA**  
 Digitally signed by  
 ANKITA MEHRA  
 Date: 2023.09.05  
 14:28:53 +05'30'

**Ankita Mehra**  
 Company Secretary & Compliance Officer  
 M.No.-A33288

Encl: As above

## Annexure A

Sr. No	Particulars	Details
a.	Name of the entity awarding the order(s)/contract(s)	National Highways Authority of India ("NHAI")
b.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Construction of 6-Lane Greenfield Karnal Ring Road starting from NH-44 near Village Shamgarh (Design km 0+000) and terminating at Karnal -Munak Road (MDR-115) near Village Samalakha (Design km 34+500) under Bharatmala Pariyojana in the state of Haryana on Hybrid Annuity Mode (HAM)
c.	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic
d.	Nature of order(s) / contract(s)	Hybrid Annuity Mode (HAM)
e.	Whether domestic or international	Domestic
f.	Time period by which the order(s)/contract(s) is to be executed	730 Days
g.	Broad consideration or size of the order(s)/contract(s)	Rs. 997.11 Cr
h.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Not Applicable
i.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	Not Applicable

**ANKITA MEHRA** Digitally signed by  
 ANKITA MEHRA  
 Date: 2023.09.05  
 14:29:17 +05'30'