

SH: 131 / 2021-22

March 31, 2022

The General Manager
Department of Corporate Services
BSE Limited
I Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street Fort, Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: In-principle Approval for Opening of New Branches

Please note that the Bank has received 'in-principle' approval from Reserve Bank of India for opening of 20 new branches and one administrative office. As part of its expansion plans, the Bank is planning to open 7 branches in Kerala, 4 branches in Tamil Nadu, 1 branch in Pondicherry, 3 branches in Karnataka, 3 branches in Andhra Pradesh and 2 branches in Telangana during the FY 2022-23. The new administrative office has started functioning at Hyderabad.

Please take the same on record.

Thanking you,

Yours faithfully,

Varpetech

Venkatesh. H

Company Secretary & Secretary to the Board