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CIN : L20101WB1919PLC003557

IWP

THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

March 26, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Script Code – 540954

Dear Sir,

Sub: Results of Postal Ballot Process and e –voting under Section 110 of the Companies Act 2013 read with Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

Pursuant to the provisions of Section 110 of the Companies Act 2013, read with the Companies (Management & Administration) Rule 2014, as amended from time to time, the Company had conducted the process of Postal Ballot seeking approval of the Shareholder of the Company by way of an Ordinary/Special Resolution for the business as set out in the Notice through Postal Ballot by electronic means only

Mr. Md. Shahnawaz, Proprietor of M/s. M Shahnawaz & Associates, Practicing Company Secretaries, Scrutinizer, has submitted his report dated March 26, 2024, on e-voting to the Chairman. A copy of the said report is also enclosed herewith for your record. Based on the Scrutinizer's Report, we would like to inform you that the Resolution set forth in the Postal Ballot Notice dated February 13, 2024, is approved by the Members of the Company with the requisite majority of the Shareholders.

The details of the voting results are enclosed in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said results is displayed at the registered office of the Company and also hosted on the Company's website.

This is for your information and dissemination

Thanking you,

With regards,
For The Indian Wood Products Company Limited

ANUP Digitally signed
by ANUP GUPTA
Date: 2024.03.26
15:16:28 +05'30'
GUPTA

Anup Gupta
Company Secretary
ACS - 36061

Encl. as above

Voting Results

Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

| | |
|---|--|
| Date of the AGM/EGM POSTAL BALLOT | Postal Ballot – (February 25 – March 25, 2024) |
| Total number of shareholders on record date | 10455 |
| No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public: | Not Applicable |
| No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public: | Not Applicable |

Item No. 1

Appointment of Mr. Sumant Mimani (DIN 01251535) as an Independent Director of the Company

| Resolution required: (Ordinary/ Special) | | | Ordinary Resolution | | | | | |
|---|-------------------------------|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | Not Applicable | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 45497658 | 45497658 | 100.000 | 45497658 | 0 | 100.000 | 0 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - |
| | Total | | 45497658 | 45497658 | 100.000 | 45497658 | 0 | 100.000 |
| Public-Institutions | E-Voting | 201680 | - | - | - | - | - | - |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - |
| | Total | | 201680 | - | - | - | - | - |
| Public-Non Institutions | E-Voting | 18273382 | 581052 | 3.1798 | 578945 | 2107 | 99.6374 | 0.3626 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - |
| | Total | | 18273382 | 581052 | 3.1798 | 578945 | 2107 | 99.6374 |
| Total | | 63972720 | 46078710 | 72.0287 | 46076603 | 2107 | 99.9954 | 0.0046 |

The resolution passed with requisite majority.



Item No. 2

Reappointment of Mr. Krishna Kumar Mohta (DIN 00702306) as Whole Time Director designated as Chairman and Managing Director of the Company

| Resolution required: (Ordinary/ Special) | | | Special Resolution | | | | | |
|---|-------------------------------|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | Yes | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 45497658 | 45497658 | 100.000 | 45497658 | 0 | 100.000 | 0 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - |
| | Total | | 45497658 | 45497658 | 100.000 | 45497658 | 0 | 100.000 |
| Public-Institutions | E-Voting | 201680 | - | - | - | - | - | - |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - |
| | Total | | 201680 | - | - | - | - | - |
| Public-Non Institutions | E-Voting | 18273382 | 581052 | 3.1798 | 580395 | 657 | 99.8869 | 0.1131 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - |
| | Total | | 18273382 | 581052 | 3.1798 | 580395 | 657 | 99.8869 |
| Total | | 63972720 | 46078710 | 72.0287 | 46078053 | 657 | 99.9986 | 0.0014 |

The resolution passed with requisite majority.

Item No. 3**Reappointment of Mr. Bharat Mohta (DIN 00392090) as Whole Time Director designated as Chief Executive Officer (CEO) of the Company**

| Resolution required: (Ordinary/ Special) | | | Special Resolution | | | | | |
|---|-------------------------------|------------------------|-------------------------|--|------------------------------|----------------------------|---|---|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | Yes | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]* 100 | % of Votes against on votes polled (7)=[(5)/(2)]* 100 |
| Promoter and Promoter Group | E-Voting | 45497658 | 45497658 | 100.000 | 45497658 | 0 | 100.000 | 0 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - |
| | Total | | 45497658 | 45497658 | 100.000 | 45497658 | 0 | 100.000 |
| Public-Institutions | E-Voting | 201680 | - | - | - | - | - | - |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - |
| | Total | | 201680 | - | - | - | - | - |
| Public-Non Institutions | E-Voting | 18273382 | 581052 | 3.1798 | 580395 | 657 | 99.8869 | 0.1131 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - |
| | Total | | 18273382 | 581052 | 3.1798 | 580395 | 657 | 99.8869 |
| Total | | 63972720 | 46078710 | 72.0287 | 46078053 | 657 | 99.9986 | 0.0014 |

The resolution passed with requisite majority.

For The Indian Wood Products Company Limited


Anup Gupta
 Company Secretary
 ACS - 36061



Date: March 26, 2024

Place: Kolkata



SCRUTINIZER'S REPORT

To,
The Managing Director
The Indian Wood Products Co Ltd
CIN: L20101WB1919PLC003557
7TH Floor, 9 Brabourne Road,
Kolkata -700 001

Sub: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting by The Indian Wood Products Co Ltd

Dear Sir,

The Board of Directors of **The Indian Wood Products Co Ltd** (the Company) has appointed me as a Scrutinizer vide its resolution dated February 13, 2024, for the postal ballot process conducted only through electronic means in terms of the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the guidelines specified by the Ministry of Corporate Affairs, Government of India (the "MCA") vide General Circulars Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021, dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 and General Circular no. 09/2023 dated September 25, 2023 (collectively the 'MCA Circulars'), and Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), to pass the following resolution as contained in the Postal Ballot Notice dated February 13, 2024:

Resolution No. 1- Ordinary Resolution: Appointment of Mr. Sumant Mimani (DIN 01251535) as an Independent Director of the Company.

Resolution No. 2- Special Resolution: Reappointment of Mr. Krishna Kumar Mohta (DIN 00702306) as Whole Time Director designated as Chairman and Managing Director of the Company.

Resolution No. 3- Special Resolution: Reappointment of Mr Bharat Mohta (DIN 00392090) as Whole Time Director designated as Chief Executive Officer (CEO) of the Company.

1. I submit my report on the postal ballot process conducted only through electronic means for passing of the resolution contained in the Postal Ballot Notice dated February 13, 2024 as under:
 - a. The Company has appointed National Securities Depository Limited (NSDL), as the Agency, for providing the facility of remote e-voting to the shareholders of the Company. NSDL has provided a system for recording the votes of the shareholders electronically.
 - b. My responsibility as Scrutinizer is restricted to make Scrutinizers' Report of the votes cast "For" or "Against" the resolutions stated in the Notice of Postal Ballot dated February 13, 2024.
 - c. As per the information provided to me, the Company had completed despatch of Postal Ballot Notice through electronic mode to those members whose name(s) appeared in the Register of Members/ List of beneficial owners received from Depositories as on the Cut-off date i.e. February 16, 2024, and



whose e-mail IDs were registered with the Company / Registrar & Share Transfer Agent or depositories, as the case may be. The electronic transmission of Postal Ballot Notice was completed on February 23, 2024.

- d. The Members of the Company holding equity shares, as on the cut-off date, i.e. February 16, 2024, were entitled to vote on the proposed resolution as set out in the Notice of Postal Ballot dated February 13, 2024, through remote e-voting only.
- e. As stated in Sub-rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014 as amended from time to time & MCA Circulars, on Saturday, February 24, 2024, public notices were published by the Company in Financial Express- All editions ('English Newspaper') and in Arthik Lipi ('Bengali Edition') informing about the completion of dispatch of Postal Ballot notices to its shareholders through electronic means along with e-voting information.
- f. The e-voting period commenced at 9.00 a.m. (IST) on Sunday, February 25, 2024 and ended at 5.00 p.m. (IST) on Monday, March 25, 2024, and the e-voting facility was blocked forthwith thereafter.
- g. After the time fixed for closing of the e-voting, i.e. 5.00 p.m. (IST), Monday, March 25, 2024, a final electronic report of the e-voting was generated by me by accessing the data available to me from the website <https://www.evoting.nsdl.com/> of NSDL, the Authorised Agency to provide e-voting facility. The e-voting were unblocked by me in the presence of two witnesses, who are not in the employment of the Company.
- h. The remote e-voting report downloaded from the website of NSDL has been kept separately for the purpose of postal ballot.
- i. The e-voting data was scrutinized by me for verification of votes cast in favour and against the resolutions and the shareholding of each of the members were matched / confirmed with the Register of Members maintained by the Registrar and Transfer Agent of the Company and authorizations lodged with the Company.
- j. Details of the votes cast on the e-voting platform are as under:

| Resolution No. | Total Number of shareholders who have cast their vote on the e-voting platform / Voters | No. of Votes |
|------------------|---|--------------|
| Resolution No. 1 | 95 | 4,60,86,210 |
| Resolution No. 2 | 95 | 4,60,86,210 |
| Resolution No. 3 | 95 | 4,60,86,210 |

- k. Details of valid votes, invalid votes and absents are as under:

| Particulars | Resolution No. 1 | |
|--------------------------|------------------|--------------------|
| | No. of Voters | No. of votes |
| Total votes | 95 | 4,60,86,210 |
| Less: Invalid votes | 1 | 7,500 |
| Total Valid Votes | 94 | 4,60,78,710 |



| Particulars | Resolution No. 2 | |
|--------------------------|------------------|--------------------|
| | No. of Voters | No. of votes |
| Total votes | 95 | 4,60,86,210 |
| Less: Invalid votes | 1 | 7,500 |
| Total Valid Votes | 94 | 4,60,78,710 |

| Particulars | Resolution No. 3 | |
|--------------------------|------------------|--------------------|
| | No. of Voters | No. of votes |
| Total votes | 95 | 4,60,86,210 |
| Less: Invalid votes | 1 | 7,500 |
| Total Valid Votes | 94 | 4,60,78,710 |

- l. The details of valid votes cast “FOR” and “AGAINST” the resolution on the e-voting platform between Sunday, February 25, 2024 and Monday, March 25, 2024, are as under:
- m. **Item No. 1 – Ordinary Resolution** – Appointment of Mr. Sumant Mimani (DIN 01251535) as an Independent Director of the Company

| Mode | Total Valid Votes on the Resolution | | For the Resolution | | | Against the Resolution | | |
|---------------------|-------------------------------------|--------------------|--------------------|--------------------|-----------------------------|------------------------|--------------|-----------------------------|
| | Voters | Votes | Voters | Votes | As a % of total valid votes | Voters | Votes | As a % of total valid votes |
| E-voting | 94 | 4,60,78,710 | 79 | 4,60,76,603 | 99.99 | 15 | 2,107 | 0.01 |
| Postal Ballot Forms | - | - | - | - | - | - | - | - |
| Total | 94 | 4,60,78,710 | 79 | 4,60,76,603 | 99.99 | 15 | 2,107 | 0.01 |

RESULT:

As 99.99% votes casted in favour of the Resolution, I report that the Ordinary Resolution as set forth in Item No. 1 of Postal Ballot Notice dated: February 13, 2024 has been approved by the shareholders with requisite majority.

- n. **Item No. 2 – Special Resolution**– Reappointment of Mr. Krishna Kumar Mohta (DIN 00702306) as Whole Time Director designated as Chairman and Managing Director of the Company



| Mode | Total Valid Votes on the Resolution | | For the Resolution | | | Against the Resolution | | |
|---------------------|-------------------------------------|--------------------|--------------------|--------------------|-----------------------------|------------------------|------------|-----------------------------|
| | Voters | Votes | Voters | Votes | As a % of total valid votes | Voters | Votes | As a % of total valid votes |
| E-voting | 94 | 4,60,78,710 | 79 | 4,60,78,053 | 99.99 | 15 | 657 | 0.01 |
| Postal Ballot Forms | - | - | - | - | - | - | - | - |
| Total | 94 | 4,60,78,710 | 79 | 4,60,78,053 | 99.99 | 15 | 657 | 0.01 |

RESULT:

As 99.99% votes casted in favour of the Resolution, I report that the Special Resolution as set forth in Item No. 2 of Postal Ballot Notice dated: February 13, 2024 has been approved by the shareholders with requisite majority.

- o. **Item No. 3 – Special Resolution– Reappointment of Mr Bharat Mohta (DIN 00392090) as Whole Time Director designated as Chief Executive Officer (CEO) of the Company**

| Mode | Total Valid Votes on the Resolution | | For the Resolution | | | Against the Resolution | | |
|---------------------|-------------------------------------|--------------------|--------------------|--------------------|-----------------------------|------------------------|------------|-----------------------------|
| | Voters | Votes | Voters | Votes | As a % of total valid votes | Voters | Votes | As a % of total valid votes |
| E-voting | 94 | 4,60,78,710 | 79 | 4,60,78,053 | 99.99 | 15 | 657 | 0.01 |
| Postal Ballot Forms | - | - | - | - | - | - | - | - |
| Total | 94 | 4,60,78,710 | 79 | 4,60,78,053 | 99.99 | 15 | 657 | 0.01 |

RESULT:

As 99.99% votes casted in favour of the Resolution, I report that the Special Resolution as set forth in Item No. 3 of Postal Ballot Notice dated: February 13, 2024 has been approved by the shareholders with requisite majority.

- p. You may accordingly declare the result of the Postal Ballot process conducted through remote e-voting.



- q. The Register, voting data and all other papers and relevant record relating to postal ballot shall remain in our safe custody until the Chairperson consider, approve and sign the Minutes and thereafter the same will be handed over to the Company Secretary of the Company.

Thanking you,

For M Shahnawaz & Associates
Company Secretaries
Firm Regn. No.: S2015WB331500

Md. Shahnawaz

CS Md. Shahnawaz

(Proprietor)

ACS No. 21427

C.P. No: 15076

Peer Review Regn No. 712/2020

UDIN: A021427E003630406



Kolkata, March 26, 2024