



ಕೆಐಒಸಿಎಲ್ ಅಖಿಲೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೊಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
ಶಿವೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೨೧೪೬೧ ರಿಂದ ೬೬
ಫ್ಯಾಕ್ಸ್ : ೦೮೦-೨೫೫೩೨೧೫೩-೫೬೪೧
ವೆಬ್ ಸೈಟ್ : www.kiocltd.in

के आई ओ सी एल लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :
II ब्लॉक, कोरमंगला,
बेंगलूर - 560 034.

कार्यालय : 080-25531461 - 66
फैक्स : 080-25532153-5941
वेबसाईट : www.kiocltd.in

KIOCL LIMITED

(A Government of India Enterprise)

Registered Office :
II Block, Koramangala,
Bengaluru - 560 034.

Telephone : 080-25531461 - 66
Fax : 080-25532153-5941
Website : www.kiocltd.in
CIN : L13100KA1976GOI002974

No. S/BC/1(18-5)/2025/030

February 13, 2025

National Stock Exchange of India Limited Scrip Code: KIOCL Through: NEAPS
BSE Limited Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre
Metropolitan Stock Exchange of India Limited Scrip Code: KIOCL Through: mylisting

Dear Sir / Madam,

Sub: Outcome of Board Meeting

We hereby inform that the Board of Directors at its Meeting held today i.e., on February 13, 2025 has *inter alia* approved: -

- The Un-Audited Financial Results for the quarter ended December 31, 2024. Copy of the Un-audited financial results along with the Limited Review Report of the Statutory Auditor are attached.

The Meeting commenced at 11:30 hrs and concluded at 14:00 hrs.

This is for your information and record please

Thanking You,

Yours faithfully,
For **KIOCL Limited**,

KURUNGATTU
VASUDEVAN
BALAKRISHNANNAIR

Digitally signed by KURUNGATTU
VASUDEVAN BALAKRISHNANNAIR
Date: 2025.02.13 14:12:49 +05'30'

(K V Balakrishnan Nair)

Company Secretary & Compliance Officer

e-mail: - cs@kiocltd.in

Encl. as above

KIOCL LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN - L13100KA1976GOI002974

Regd. Office: II Block, Koramangala, Bangalore - 560 034

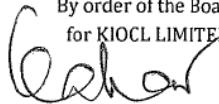
Tel. & Fax No.080-25531525, E-mail:cs@kioclltd.in, Website: www.kioclltd.in

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months ended 31.12.2024

(Rs. in lakhs except EPS)

Particulars	3 Months	Preceding	Corresponding	Year to date	Year to date	Previous
	ended	3 months	Three months	figures for	figures for	Accounting
	31.12.2024	ended	ended in the	current period	previous year	year
	(Un-Audited)	(Un-Audited)	ended in the	ended	ended	ended
	(Un-Audited)	(Un-Audited)	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I. Revenue						
1 Income from operations						
(a) Net Sales/ Income from Operations	18,054	1,586	54,944	34,375	1,48,197	1,85,407
(b) Other Operating Income	1	28	4	31	19	27
Income from Operations	18,055	1,614	54,948	34,406	1,48,216	1,85,434
Other Income	1,067	1,297	1,168	3,431	3,548	5,039
Total Revenue	19,122	2,911	56,116	37,837	1,51,764	1,90,473
II. Expenditure						
Cost of Materials Consumed	8,090	1,996	43,752	15,545	1,13,576	1,52,005
Changes in Inventories - Pellet Feed & Finished Products	5,314	233	(8,534)	11,716	(6,744)	(20,394)
Consumable Stores Spares & Additives	906	454	3,325	2,395	10,198	13,263
Direct Cost towards Service Contracts	861	7	29	870	261	298
Power and Fuel	2,341	321	7,153	4,104	18,699	23,968
Employees Benefits Expense	3,831	3,915	3,841	11,804	11,856	16,246
Depreciation and Amortization Expense	1,069	993	678	2,870	2,024	2,742
Other Expenses	1,059	1,413	1,766	3,931	5,069	7,289
Finance Costs	373	551	410	1,159	1,089	1,426
Total Expenses	23,844	9,883	52,420	54,394	1,56,028	1,96,843
III. Profit/(Loss) before Exceptional Items (I-II)	(4,722)	(6,972)	3,696	(16,557)	(4,264)	(6,370)
IV. Exceptional Items	-	-	-	-	-	-
V. Profit/(Loss) before Tax (III-IV)	(4,722)	(6,972)	3,696	(16,557)	(4,264)	(6,370)
VI. Tax Expenses						
(a) Current tax						
(b) Deferred tax	57	(51)	(207)	215	(223)	1,961
VII. Profit/(Loss) after Tax (V-VI)	(4,779)	(6,921)	3,903	(16,772)	(4,041)	(8,331)
VIII. Other Comprehensive Income (Net of Tax)	23	(9)	(377)	(204)	(377)	(22)
IX. Total Comprehensive Income (VII+VIII)	(4,756)	(6,930)	3,526	(16,976)	(4,418)	(8,353)
X. Earnings per Equity Share (EPS)						
Equity Shares of par value Rs.10/- each						
Number of Shares for computing EPS	60,77,51,096	60,77,51,096	60,77,51,096	60,77,51,096	60,77,51,096	60,77,51,096
Basic & Diluted	(0.79)	(1.14)	0.64	(2.76)	(0.66)	(1.37)
			Not Annualised			Annualised

Place: Bangalore
Date: 13.02.2025

By order of the Board
for KIOCL LIMITED

B.K. Mahapatra
Director (Finance)-Addl. Charge
(DIN: 09613777)

KIOCL LIMITED



Segment wise Revenue, Results, Capital Employed for the quarter and Nine Months ended 31.12.2024

(Rs. in lakhs)

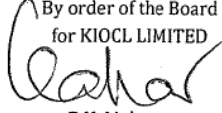
Particulars	3 Months	Preceding	Corresponding	Year to date	Year to date	Previous
	ended	3 months	Three months	figures for	figures for	Accounting
	31.12.2024	30.09.2024	ended in the	current period	previous year	year
	(Un-Audited)	(Un-Audited)	ended in the	ended	ended	ended
			previous year	31.12.2024	31.12.2023	31.03.2024
			(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1 Segment Revenue						
a) Pellet Plant	17,133	1,482	54,645	33,340	1,47,330	1,84,180
b) Pig Iron Plant	-	-	-	5	22	39
c) Total	17,133	1,482	54,645	33,345	1,47,352	1,84,219
Less: Inter segment revenue						
Add:						
Other Operating Revenue - Service	921	103	299	1,030	845	1,188
Other Operating Revenue	1	29	4	31	19	27
Net Sales/Income from Operation	18,055	1,614	54,948	34,406	1,48,216	1,85,434
2 Segment Results						
a) Pellet Plant	(5,280)	(7,530)	3,054	(17,935)	(5,996)	(8,725)
b) Pig Iron Plant	(510)	(590)	(564)	(1,745)	(1,618)	(2,221)
c) Un allocable						
i) Treasury operation	1,007	1,052	937	2,963	2,766	3,686
ii) Income from Services (Net of expenses)	61	96	269	160	584	890
Profit BeforeTax	(4,722)	(6,972)	3,696	(16,557)	(4,264)	(6,370)
Less: Tax Expenses	57	(51)	(207)	215	(223)	1,961
Net Profit(+)/ Loss(-) for the peirod	(4,779)	(6,921)	3,903	(16,772)	(4,041)	(8,331)
3 Capital employed						
<u>(Segment Assets - Segment Liabilities)</u>						
a) Pellet Plant	28,102	45,287	47,365	28,102	47,365	56,683
b) Pig Iron Plant	19,147	18,111	14,787	19,147	14,787	15,934
c) Unallocable Corporate Assets less Liabilities	1,27,626	1,16,232	1,33,690	1,27,626	1,33,690	1,19,233
Total	1,74,875	1,79,630	1,95,842	1,74,875	1,95,842	1,91,850
4 Segment Assets						
Pellet Plant	72,639	80,624	80,104	72,639	80,104	86,796
Blast Furnace Plant	22,259	21,176	17,211	22,259	17,211	18,361
Un-allocable Assets	1,38,880	1,30,016	1,64,977	1,38,880	1,64,977	1,38,591
Total	2,33,778	2,31,816	2,62,292	2,33,778	2,62,292	2,43,748
5 Segment Liabilities						
Pellet Plant	44,537	35,337	32,739	44,537	32,739	30,113
Blast Furnace Plant	3,112	3,065	2,424	3,112	2,424	2,427
Un-allocable Liabilities	11,254	13,784	31,287	11,254	31,287	19,358
Total	58,903	52,186	66,450	58,903	66,450	51,898

1 The company has not been able to constitute an Audit Committee in the absence of Independent Directors. As the Company is a government entity, the appointment and reappointment of directors falls under the purview of the Government of India, which is in process. Consequently, in the absence of a duly constituted Audit Committee, the Board of Directors have reviewed and approved the above unaudited standalone results for the quarter and nine months ended December 31, 2024 at their meeting held on 13.02.2025

2 The Financial Results for the Quarter and nine months ended 31st December, 2024 are in compliance with Ind AS and other Accounting principles generally accepted in India.

3 Figures for the previous periods have been regrouped and/ or reclassified where ever necessary to conform with the current period.

Place : Bangalore
Date : 13.02.2025

By order of the Board
for KIOCL LIMITED

B.K. Mahapatra
Director (Finance)-Addl. Charge
(DIN: 09613777)

G BALU ASSOCIATES LLP

Chartered Accountants



Independent Auditor's Review Report on the quarterly and year to date unaudited Standalone Financial Results of KIOCL LIMITED Pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF KIOCL LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial Results of **KIOCL LIMITED** (herein referred to as the Company) for the quarter ended 31st December 2024 and the year to-date results for the period April 1, 2024 to December 31, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').
2. This statement, which is the responsibility of the Company's management has been approved by the Company's Board of Directors of the Company at their meeting and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Chennai 600 018, Tamilnadu, India. Ph: +91 (44) 24347565, Email : admin@gbaca.in Web: www.gbaca.in
Branch Off : Bhive Premium, 8th Floor, Brigade Metropolis Summit A Block,
73/1, Gurudacharpaiya, Mahadevapura Post, Whitefield Road, Bengaluru, Karnataka, India - 560 048

5. Emphasis of Matter:

We draw attention to Note No.1 of the accompanying Statement of unaudited financial results regarding the Company not having independent Directors as required under the provisions of the Companies Act, 2013 and Listing Regulations so as to constitute its Audit Committee as on date. As stated therein, these financial results were reviewed and approved by the Board of Directors of the Company.

Consequently, the Company has not complied with the provisions of the Companies Act, 2013 and Listing Regulations.

Our Conclusion is not modified in respect of the above matter.

For G BALU ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm Regn. No. 000376S/S200073



A handwritten signature in black ink, appearing to read "R. Ravishankar".

R. Ravishankar
Partner

Membership No.: 026819
UDIN: 25026819B MHBQ M3T32

Place: Bengaluru
Date: 13th February 2025