

SL/BSE/NSE/2023-24/ September 4, 2023

The Manager,

Listing Department,

National Stock Exchange of India Ltd.,

'Exchange Plaza' C-1, Block G,

Bandra-Kurla Complex, Bandra (E),

Mumbai-400 051.

Security ID: SUBROS

Dy. General Manager,

Department of Corporate Services,

BSE LIMITED,

First Floor, P.J. Towers,

Dalal Street. Fort.

Mumbai - 400001.

Security ID: 517168

Dear Sir/Madam

Sub: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We give below the Press Release titled "Development of indigenous thermal EV solution for Hydrogen Cell Bus", the contents of which are as below:

Development of indigenous thermal EV solution for Hydrogen Cell Bus

New Delhi, September 4, 2023: Subros Limited, in keeping with its strategic intent of expanding its business in the Bus segment and Electric mobility, has developed its Electric Air-conditioning system with an Integrated Battery Management system for Hydrogen Cell Bus application. Subros R&D Engineers have developed this solution entirely in-house in terms of the Company's initiative to "Design in India" and "Make in India". This system has also been installed in one of the OEM's bus for testing purposes. The Company is a key player in the bus air-conditioning systems and with this product/system, the whole gamut of air conditioning solution(s) for buses with internal combustion engine (ICE), electric vehicles (EV) and Hydrogen Cell (HC) is complete and the Company has an ambitious expansion strategy for this vertical.

Company Brief

Subros Limited founded in 1985 as a joint venture with Suri family of India, DENSO Corporation, Japan & Suzuki Motor Corporation, Japan; is the leading manufacturer of thermal products for automotive applications in India, in technical collaboration with DENSO Corporation, Japan. The Company is the only integrated manufacturing unit in India for Auto Air Conditioning systems and Thermal Products. Subros Ltd. manufactures compressors condensers, heat exchangers and all connecting elements required to complete AC loop and caters to all segments viz. Passenger Vehicles, Buses, Trucks, Refrigeration Transport and Railways.

This is for your information and record please

Thanking you,

Yours faithfully,

For **SUBROS LIMITED**

Kamal Samtani Company Secretary