

IRSL:STEXCH:2020-21:
11th August 2020

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.
Thru.: **NEAPS**
Stock Code NSE: **INDORAMA**

Corporate Relations Department
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Thru.: **BSE Listing Centre**
Stock Code BSE: **500207**

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Sub: Disclosure of Inter-se transfer of shares between Promoters/Promoter Group in accordance with Regulation 10(5) of SEBI (SAST) Regulations, 2011

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform that the Company has received an intimation regarding inter-se transfer of shares between two promoters as follows:

Date of Transaction on or after	Name of person (belongs to promoter group)/ Transferor	Name of the Transferee/ Acquirer	Number of shares proposed to be acquired by consideration	% of share-holding
17 August 2020	Brookgrange Investments Limited	Mr. Alope Lohia	5,35,64,057	20.51%

This transaction, being an inter-se transfer of shares amongst the Promoter Group, falls within the exemptions provided under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011. Consequent to the above acquisition, the Equity Shareholding of the said Acquirer in the Company will be 5,36,63,257 (five crores thirty-six lakhs sixty-three thousand two hundred and fifty-seven) equity shares and the Transferor Shareholding will be NIL.

The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
for **Indo Rama Synthetics (India) Limited**

Pawan Kumar Thakur

Pawan Kumar Thakur
Company Secretary and Compliance Officer



Encl.: As above.

INDO RAMA SYNTHETICS (INDIA) LTD.

Corporate Office : 20th Floor, DLF Square, DLF Phase-2, NH-8, Gurugram - 122002, Haryana, India. Tel : 0124-4997000, Fax : 0124-4997070

Registered Office & Manufacturing Complex : A-31, MIDC Industrial Area, Butibori, Nagpur - 441122, Maharashtra, India. Tel : 07104-663000 / 01, Fax : 07104-663200

E-mail : corp@indorama-ind.com • Website : www.indoramaindia.com

CIN : L17124MH1986PLC166615

Date: 11 August 2020

The Bombay Stock Exchange Limited Corporate Relations Department Floor 25, PJ Towers, Dalal Street Mumbai – 400 001 Thru: BSE Listing Centre Stock Code BSE: 500207	National Stock Exchange of India Limited Corporate Listing Department Exchange Plaza, 5 th Floor, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Thru: NEAPS Stock Code NSE: INDORAMA
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Sub: Submission of Disclosure required under Regulation 10(5) of the SEBI (SAST) Regulations, 2011

Dear Sir/Madam,

I hereby submit the disclosure as required under Regulation 10(5) of the SEBI (SAST) Regulations, 2011, for acquisition of 5,35,64,057 equity shares held by Brookgrange Investments Limited in Indo Rama Synthetics (India) Limited, details of which are stated as below:

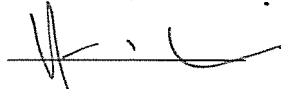
Date of Transaction or after	Name of person (belongs to promoter group)/ Transferor	Name of the Transferee/ Acquirer	Number of shares proposed to be acquired by consideration	% of shareholding
17 August 2020	Brookgrange Investments Limited	Mr. Alope Lohia	5,35,64,057	20.51%

This transaction, being an inter-se transfer of shares amongst the promoter group, falls within the exemptions provided under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011. The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records.

Kindly take the same on your record and acknowledge the receipt of the same.

Yours truly,



Alope Lohia

Encl: as above

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Indo Rama Synthetics (India) Limited			
2.	Name of the acquirer(s)	Aloke Lohia			
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes			
4.	Details of the proposed acquisition				
	a. Name of the person(s) from whom shares are to be acquired	Brookgrange Investments Limited			
	b. Proposed date of acquisition	On or after 17 August 2020			
	c. Number of shares to be acquired from each person mentioned in 4(a) above	5,35,64,057 Equity Shares			
	d. Total shares to be acquired as % of share capital of TC	20.51%			
	e. Price at which shares are proposed to be acquired	INR 25			
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer			
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10 (1)(a)(ii)			
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	VWAMP: Not applicable. Since Company shares are not frequently Traded			
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Yes, Price was determined as per terms of clause (e) of sub-regulation (2) of Regulation 8. INR 23/- Per Share			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share	No. of shares /voting rights	% w.r.t total share

			capital of TC		capital of TC
	- Acquirer(s) and PACs ((*)	1,59,809,451	61.21%	213373508	81.72%
	- Seller(s)	5,35,64,057	20.51%	NIL	0%

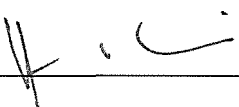
Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

I hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 7.

I hereby also declare that all the provisions of Chapter V of the SEBI (SAST) Regulations, 2011 shall be complied with.

I hereby also declare that all the conditions as specified under Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011, has been duly complied with.



Signature of the Acquirer

Name: Alope Lohia

Place: Bangkok

Date: 11 August 2020