

Ref: GIL/CS-SE/2022-23/053

Date: October 7, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, Mumbai 400 023.	The Secretary National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.
(BSE Code: 532775 NSE Symbol: GTLINFRA ISIN: INE221H01019)	

Madam / Sir,

Sub: Disclosure in terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

In terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, we enclose herewith quarterly disclosures.

Thanking you,

Yours truly,
For **GTL Infrastructure Limited**

Nitesh A. Mhatre
Company Secretary

Bhupendra Kiny
Chief Financial Officer

Note: This letter is submitted electronically with BSE & NSE through their respective web-portals

GTL Infrastructure Limited
Details as on September 30, 2022

Sr. No.	Particulars	In INR Crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	5,565.19
B.	Of the total amount outstanding, amount overdue as per books of accounts as on date	3,268.54 (Note)
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	-
B.	Of the total amount outstanding, amount of default as on date	-
3	Total financial indebtedness of the listed entity including short-term and long-term debt	6,328.68

Subject to reconciliation and audit

Note:

As a result of the unprecedented shutdowns / bankruptcies and consolidation in telecom sector during last 4-5 years, debt of the Company became unsustainable and there is urgent need to restructure the same. Thus, the Company believe that lenders need to restructure the debt in time bound manner after completing TEV study as per Reserve Bank of India's guidelines.

However, the Company continues to provide the outstanding amount and amount overdue in its books of accounts (after adjusting INR 860.01 crores appropriated by IDBI Trusteeship Services Limited, at behest of the lenders, by way of debit to TRA account and sale of pledged shares towards principal) as per terms and conditions of Strategic Debt Restructuring Scheme as approved by then lenders.



GTL Infrastructure Limited

Details as on June 30, 2022

Sr. No.	Particulars	In INR Crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	5,479.66
B.	Of the total amount outstanding, amount overdue as per books of accounts as on date	3,043.71 (Note)
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	-
B.	Of the total amount outstanding, amount of default as on date	-
3	Total financial indebtedness of the listed entity including short-term and long-term debt	6,207.66

Note:

As a result of the unprecedented shutdowns / bankruptcies and consolidation in telecom sector during last 4-5 years, debt of the Company became unsustainable and there is urgent need to restructure the same. Thus, the Company believe that lenders need to restructure the debt in time bound manner after completing TEV study as per Reserve Bank of India's guidelines.

However, the Company continues to provide the outstanding amount and amount overdue in its books of accounts (after adjusting INR 775.01 crores appropriated by IDBI Trusteeship Services Limited, at behest of the lenders, by way of debit to TRA account and sale of pledged shares towards principal) as per terms and conditions of Strategic Debt Restructuring Scheme as approved by then lenders.

