

April 18, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street

<u>Mumbai - 400 001</u>

Scrip Code : 543223

National Stock Exchange of India Limited Exchange Plaza, Bandra -Kurla Complex Bandra (E),

Mumbai 400 051

Name of Scrip: MAXIND

Sub: Non-applicability of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 ("SEBI Circular") dated November 26, 2018 issued with respect Fund Raising by Issuance of Debt Securities of Large Entities

Dear Sir / Madam,

This is with reference to confirmation as per SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 ("SEBI Circular") dated November 26, 2018 ("Circular").

In this regard, we would like to confirm that Max India Limited ("the Company") does not have any borrowing including raising of any funds by issuance of debt securities.

Hence, we would like to inform you that the Company does not fall in the category of Large Corporates as on 31st March 2023, as per the framework provided in point. 2.2 of the aforesaid circular.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully

For Max India Limited

Pankaj Chawla

Company Secretary and Compliance officer