

Date: January 29, 2020

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai 400 001, India.

Subject: Outcome of Board Meeting of M/s PTC Industries Limited held on January 29, 2020

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/s PTC Industries Limited (Scrip code: 539006) in their meeting held on January 29, 2020 (commenced at 01.30 pm & closed at 04:15 pm), inter-alia transacted the following business:

1. **Un-Audited Financial Results:** The Unaudited (Standalone) Financial Results (UAFRs) of the Company for the quarter ended at December 31, 2019 were recommended by Audit Committee and approved by the Board pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we are enclosing herewith the following:-

1. Limited Review Report on Unaudited (Standalone) Financial Results (UAFRs) of the Company for the 3rd quarter ended at December 31, 2019 in the prescribed format as '**Annexure – 1**'.
2. Unaudited (Standalone) Financial Results (UAFRs) of the Company for the 3rd quarter ended at December 31, 2019 in the prescribed format as '**Annexure – 2**'.

We humbly request you to kindly take the above on your records.

Thanking You,

For PTC Industries Limited

(Anuj Nigam)

Company Secretary & Compliance Officer



Encl.: as above

Walker Chandlok & Co LLP

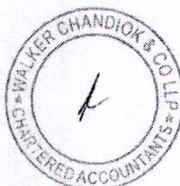
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Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of PTC Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of PTC Industries Limited ('the Company') for the quarter ended 31 December 2019 and the year to date results for the period 1 April 2019 to 31 December 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

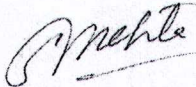
Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Sandeep Mehta
Partner
Membership No. 099410



UDIN: 20099410AAAAAC7865

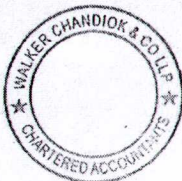
Place: Chandigarh
Date: 29 January 2020

Statement of unaudited financial results for the quarter ended 31 December 2019

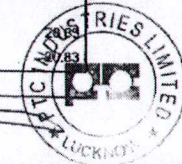
(₹ In lakhs, except per share data)

	Particulars	3 months ended	Preceding 3 months	Corresponding	Year to date figures for	Year to date figures for	Year ended
		31 December 2019	ended 30 September 2019	3 months ended in the previous year 31 December 2018	current period ended 31 December 2019	previous period ended 31 December 2018	31 March 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	5,023.34	3,947.07	4,184.10	12,903.12	10,746.43	15,124.80
	(b) Other income	95.50	255.86	3.01	463.80	369.23	422.02
	Total Income	5,118.84	4,202.93	4,187.11	13,366.92	11,115.66	15,546.82
2	Expenses						
	(a) Cost of materials consumed	986.50	1,332.19	1,408.50	3,846.58	3,417.74	4,479.21
	(b) Changes in inventories of finished goods and work-in-progress	408.92	(558.58)	(280.15)	(765.61)	(635.78)	(411.42)
	(c) Employee benefits expense	589.40	551.33	528.30	1,653.02	1,480.05	1,945.97
	(d) Research and development expense	37.76	72.55	3.41	120.13	53.90	111.05
	(e) Finance costs	261.28	279.07	362.37	824.13	841.83	921.36
	(f) Depreciation and amortisation expense	262.63	242.58	244.91	739.81	668.09	909.42
	(g) Stores and spares consumed	717.46	637.97	587.64	2,071.56	1,599.58	2,186.84
	(h) Power and fuel	369.46	410.69	374.52	1,178.78	1,020.85	1,438.43
	(i) Other expenses	1,093.91	942.97	737.09	2,728.48	1,978.46	2,963.72
	Total expenses	4,727.32	3,910.77	3,966.59	12,396.88	10,424.72	14,542.58
3	Profit before exceptional items and tax (1-2)	391.52	292.16	220.52	970.04	690.94	1,004.24
4	Exceptional items	-	-	-	-	61.81	61.81
5	Profit before tax (3-4)	391.52	292.16	220.52	970.04	629.13	942.43
6	Tax expense:						
	(a) Current tax (including earlier years)	64.64	38.33	-	161.92	(296.52)	103.11
	(b) Deferred tax (including earlier years)	103.89	69.53	66.84	240.87	123.30	123.12
	(c) MAT credit entitlement (including previous years)	(64.64)	(38.33)	-	(161.92)	-	(375.34)
	Total tax expense	103.89	69.53	66.84	240.87	(173.22)	(149.11)
7	Profit for the period (5-6)	287.63	222.63	153.68	729.17	802.35	1,091.54
8	Other comprehensive income						
	(A) (i) Items that will not be reclassified to the statement of profit and loss	(1.32)	(1.31)	1.22	(3.95)	3.64	(5.27)
	(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	0.37	0.36	(0.34)	1.10	(1.01)	1.47
	Total other comprehensive income	(0.95)	(0.95)	0.88	(2.85)	2.63	(3.80)
9	Total comprehensive income for the period (comprising profit and other comprehensive income for the period) (7+8)	286.68	221.68	154.56	726.32	804.98	1,087.74
10	Paid-up equity share capital (₹ 10 per share)	523.91	523.91	523.91	523.91	523.91	523.91
11	Other equity as per balance sheet of previous accounting year						
12	Earnings per share (Face value of ₹ 10/- each):						13,515.71
	(a) Basic*	5.49	4.25	2.93	13.92	15.31	
	(b) Diluted*	5.49	4.25	2.93	13.92	15.31	

* not annualised (except for year ended 31 March 2019)



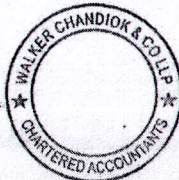
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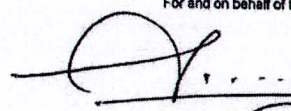


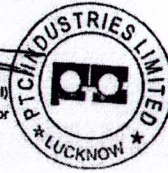
Notes:

- 1 The financial results of PTC Industries Limited (the 'Company') for the quarter and nine months ended 31 December 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 January 2020.
- 2 The above results have been prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34) as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- 3 The Company's business falls within a single business segment in terms of the Indian Accounting Standards 108, 'Operating Segments'. The Company operates only in One Reportable Business Segment i.e. Engineering and Allied Activities.
- 4 The Company has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs(MCA) in the Companies(Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter and for the current period nine months.

Place: Lucknow
Date: 29 January 2020



For and on behalf of the Board of Directors

(Sachin Agarwal)
Chairman and Managing Director



For identification only