

Zee Learn Ltd.,
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Registered Office:
135, Continental Building,
Dr. Annie Besant Road,
Worli, Mumbai - 400 018.
CIN :L80301MH2010PLC198405



www.zeelearn.com

January 28, 2019

BSE Limited
National Stock Exchange of India Limited
Luxembourg Stock Exchange

Kind Attn.: Corporate Relationship/ Listing Department

BSE Scrip Code: 533287

NSE SYMBOL: ZEELEARN

Dear Sir/ Madam,

Sub: Press Release

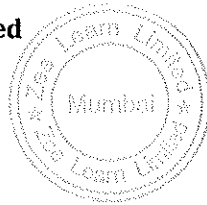
Enclosed please find copy of Press Release for your information and records.

Thanking you.

Yours faithfully,

For Zee Learn Limited


Bhautesh Shah
Company Secretary



THINK EDUCATION. THINK ZEE LEARN.



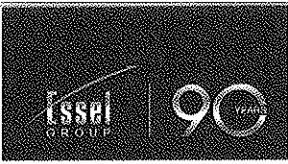
Mount Litera
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Mount Litera School
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ZIMA
ZEE Institute of Media Arts
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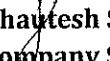
Press Release

January 28, 2019

Sub: Essel Group developments and its Press Release

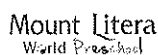
Enclosed please find copy of an Essel Group Press Release in connection with agreement reached with its lenders having pledge of Promoter shares of various Essel Group Companies and the proposed resolution.

For Zee Learn Limited


Bhautesh Shah
Company Secretary



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Essel Group arrives at an agreement with the Lenders

27th January 2019: Multi-faceted business conglomerate Essel Group's management has successfully arrived at an understanding with lenders which are having pledge on shares held by the promoters.

In view of the sensitive situation triggered due to the steep fall of the stock price of ZEE Entertainment Enterprises Ltd. and Dish TV Ltd. a detailed meeting of the Essel Group Promoters with the lending entities comprising of Mutual Funds, NBFCs and Banks was conducted.

In the meeting, the lenders further showcased their belief in the intrinsic value of ZEE Entertainment Enterprises Ltd, Dish TV, ZLL and other Essel Group operating companies, resulting into the following aspects:

- There will not be any event of default declared due to the steep fall in price.
- As a result of the above, there will be synergy and co-operation, amongst lenders leading to a unified approach.
- Lenders drew comfort from reiteration by the promoters for a speedy resolution through a strategic sale in a time bound manner.

Chairman of Essel Group, Shri. Subhash Chandra, speaking on this development said, "I am pleased to share that we have achieved an understanding with lenders. We have always valued their immense trust and faith sown in us and the positive and progressive outcome of the meeting, is a true example of the same. I am very positive, that we will continue to take such positive steps in rising up from the current challenging times, with support of all stakeholders."

Mr. A. Balasubramanian, CEO, Aditya Birla Sun Life AMC said, "We have always believed in the intrinsic value of ZEE Entertainment and most above, the sheer value system with which its promoters function. I am very glad with the outcome of the meeting, which enabled us to arrive at a consensus, in the interest of all stakeholders."

=End=