



Date: February 04, 2020

**The National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051  
Company symbol: PRESTIGE

**BSE Limited**  
Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Security code no.:533274

**Sub: Qualified institutions placement of equity shares of face value ₹ 10 each (the "Equity Shares") by Prestige Estates Projects Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").**

Dear Sir/ Madam,

Further to our letter dated January 30, 2020 intimating you about the meeting of the Fund Raising Committee of the board of directors (the "**Fund Raising Committee**") to be held on February 04, 2020, in respect of the Issue, we wish to inform you that the Fund Raising Committee at its meeting held today, i.e. February 04, 2020 has, *inter alia*, passed the following resolutions through circulation:

- Approved the closure of the issue period for the Issue today, i.e. February 04, 2020;
- Determined and approved the issue price of ₹372.50 per Equity Share (including a premium of ₹362.50 per Equity Share), which is at a discount of 4.95 % (i.e. ₹ 19.40 per Equity Share) to the floor price of ₹ 391.90 per Equity Share determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- Approved and adopted the placement document dated February 04, 2020; and
- Approved and finalised the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

The meeting of the Fund Raising Committee commenced at 10.00 P.M and concluded at 11.20 P.M.

**Trading window closure:** As per SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Conduct, the Trading Window for dealing in the securities of the Company shall remain closed till February 06, 2020.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,  
For **Prestige Estates Projects Limited**

**Manoj Krishna JV**  
Company Secretary and Compliance Officer  
Email ID: investors@prestigeconstructions.com

