

LADAM AFFORDABLE HOUSING LIMITED

Date: February 11, 2022

To

Dy. General Manager
Marketing Operations (Listing)
BSE Limited

P. J. Towers, 25th Floor, Dalal Street, Fort,
Mumbai-400 001.

Scrip Code: 540026

Subject: Outcome of Board Meeting held on February 11, 2022

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III, Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform you that the meeting of Board of Directors of the Company held today i.e., February 11, 2022; inter-alia, considered and approved the following:

1. The Un-Audited Standalone and Consolidated Financial Results of the Company along with Limited Review Report issued by Chartered Accountant for the Quarter and Ninth month ended December 31, 2021 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Un-audited Financial Results (Standalone and Consolidated) together with Limited Review Report for the Quarter and Ninth month ended December 31, 2021.
2. Appointment of Ms. Mohini Budhwani having Membership No. A49186 as Company Secretary & Compliance Officer of the Company with effect from March 01, 2022 with the recommendation of Nomination & Remuneration Committee.

The detailed profile of Ms. Mohini Budhwani as per requirement of Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, the information is given in Annexure I.

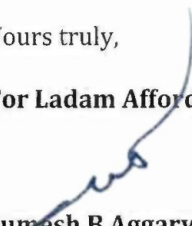
Further please note that in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company will open after 48 hours of the announcement of the said results.

The Meeting of the Board of Directors commenced at 05.30 p.m and concluded at 6.35 p.m.

We request you to take the same on record.

Yours truly,

For Ladam Affordable Housing Ltd


Sumesh B Aggarwal
Director

Din: 00325063

**Add: 111, Hasamahal, Dalamal Park,
Cuffe Parade, Mumbai-400005.**



Annexure I:

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sr. No.	Particulars	Details
1.	Name	Ms. Mohini Budhwani
2.	Designation	Company Secretary & Compliance Officer
3.	Reason for Change	Appointment
4.	Date of Appointment	March 01, 2022
5.	Brief Profile	Ms. Mohini Budhwani is a Company Secretary having valid membership number A49186 from the Institute of Company Secretaries of India (ICSI) and She has a degree of Commerce Graduate from the University of Mumbai.
6.	Disclosure of relationships between Directors (in case of appointment of Director)	NA





D P Sarda & Co

Chartered Accountants

MUMBAI | NAGPUR | AMRAVATI | KISHANGARH

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors
Ladam Affordable Housing Limited, Thane

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Ladam Affordable Housing Limited ("the Company") for the quarter ended 31st December, 2021 and year to date results for the period April to December 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 62/2016 dated July 5, 2016. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 11th February, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D P Sarda & Co
Chartered Accountants



CA Pavankumar Gahukar
Partner

MRN - 140097

FRN - 117227W

UDIN - 22140097ABJRUZ7989

Nagpur, Dated: 11.02.2022

LADAM AFFORDABLE HOUSING LIMITED

LADAM AFFORDABLE HOUSING LIMITED

CIN : L65990MH1979PLC021923

Address -PLOT NO. C-33, ROAD NO. 28 WAGLE INDS. ESTATE, THANE 400604 INDIA

Statement Of Standalone Unaudited Financial Results For The Quarter And Nine Months Ended December 31, 2021

[Rs. In lakhs Except EPS]

Sr. No.	Particulars	For the Quarter Ended on			For the nine months Ended on		For the year ended on
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	0.60	0.37	0.06	1.58	13.85	2.29
3	Total Revenue (1 + 2)	0.60	0.37	0.06	1.58	13.85	2.29
4	Expenses						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of Stock-in-trade	-	-	-	-	-	-
c	Change in inventories of Finished goods, WIP and Stock in trade	-	-	-	-	-	-
d	Employee benefit exp	1.48	2.75	1.47	6.18	3.58	5.65
e	Finance Cost	-	-	-	-	-	-
f	Depreciation and amortization exp	-	-	-	-	-	-
g	Other expenditure	2.76	4.40	1.74	12.04	10.35	30.16
5	Total expenses (a to f)	4.24	7.14	3.22	18.22	13.94	35.81
6	Profit/(Loss) before exceptional items and tax (3-4)	(3.64)	(6.77)	(3.16)	(16.64)	(0.08)	(33.52)
7	Exceptional items	-	-	-	-	-	-
8	(Loss) before tax (5-6)	(3.64)	(6.77)	(3.16)	(16.64)	(0.08)	(33.52)
9	Tax expense	-	-	-	-	-	-
i)	Current tax	-	-	-	-	-	-
ii)	Deferred tax	-	-	-	-	-	-
10	Total Tax expenses	-	-	-	-	-	-
11	Net profit/(Loss) after tax (5-7)	(3.64)	(6.77)	(3.16)	(16.64)	(0.08)	(33.52)
12	Other Comprehensive income (net of tax)						
A	(i) items that will be reclassified to profit or loss	-	-	(22.83)	-	(22.83)	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that will not be classified to profit or loss						
	- Fair Value on equity instrument	0.59	(0.14)	0.03	1.25	69.84	59.92
	-Actuarial gain/(loss) on defined benefit obligation	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
13	Total Comprehensive income for the period (8+9)	(3.05)	(6.91)	(25.96)	(15.39)	46.92	26.40
14	Paid Up Share Capital (Face Value of Rs.5/- each)	915.23	915.23	915.23	915.23	915.23	915.23
15	Earning per equity share of Rs.5/- each						
(a)	Basic	(0.02)	(0.04)	(0.02)	(0.09)	(0.00)	(0.18)
(b)	Diluted	(0.02)	(0.04)	(0.02)	(0.09)	(0.00)	(0.18)

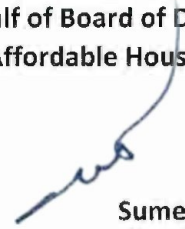


LADAM AFFORDABLE HOUSING LIMITED

Notes to the reviewed quarter ended 31.12.2021

- 1** The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 11/02/2022.
- 2** There were no changes in the Accounting Policies of the company.
- 3** The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
- 4** Other Comprehensive income of Rs. 59,262 is unrealised gain on investment held in equity instrument between September 30, 2021 to December 31, 2021 as per the option of FVTOCI selected by the company as per applicable IND AS.

**For and behalf of Board of Directors of
Ladam Affordable Housing Limited**



Sumesh Agarwal
Authorized Signatory (Director)
DIN : 00325063

Date: 11/02/2022
Place: Thane



LIMITED REVIEW REPORT

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors
Ladam Affordable Housing Limited, Thane

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s **Ladam Affordable Housing Limited** ("the Parent"), its subsidiaries and associates (the Parent, subsidiaries and associates collectively referred to as "the Group") for the quarter ended 31st December, 2021 together with the notes thereon, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 6212016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on 11.02.2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes results of;
 - (i) Ladam Foods Pvt. Ltd. (Subsidiary)
 - (ii) Ladam Flora pvt. Ltd. (subsidiary)
 - (iii) Ladam Homes Pvt. Ltd.(Subsidiary)

The following associates are into losses. Hence, As per Ind AS -28 their results are not included;

- (iv) Lacon India Ltd. (Associates)
- (v) Ladam Steels Ltd. (Associates)
- (vi) Spearhead Metals & Alloys Limited (Associates)



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the subsidiaries and associates included in the consolidated unaudited financial results, whose interim results reflect total Profit of Rs. 10.47 lakh for the quarter ended 31st December, 2021, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For D P Sarda & Co
Chartered Accountants



CA Pavankumar Gahukar
Partner
MRN-140097
FRN - 117227W
UDIN -22140097ABJT0B7643

Nagpur, Dated: 11.02.2022

LADAM AFFORDABLE HOUSING LIMITED

LADAM AFFORDABLE HOUSING LIMITED

CIN : L65990MH1979PLC021923

Address -PLOT NO. C-33, ROAD NO. 28 WAGLE INDS. ESTATE, THANE 400604 INDIA

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

[Rs. In lakhs, except EPS]

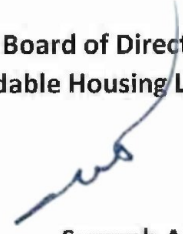
Sr. No.	Particulars	For the Quarter Ended on			For the nine months Ended on		For the year ended on
		31.12.21	30.09.21	31.12.20	31.12.21	31.12.20	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	108.13	92.09	231.58	200.22	231.58	392.40
II	Other Income	6.88	7.86	0.83	15.84	34.90	39.44
III	Total Revenue (1 + 2)	115.01	99.95	232.41	216.06	266.48	431.84
IV	Expenses						
1	Cost of Material Consumed	19.09	30.77	29.30	49.87	29.30	102.88
2	Purchase of Stock-in-trade	-	-	-	-	-	-
3	Change in inventories of Finished goods, WIP and Stock in trade	71.04	57.98	146.51	129.02	146.51	247.15
4	Employee benefit expense	5.84	5.93	8.01	13.92	10.51	21.23
5	Finance Cost	9.40	6.51	6.82	16.42	20.81	27.50
6	Depreciation and amortization expense	-	-	-	-	-	5.46
7	Other expense	2.81	4.40	1.77	12.40	10.61	30.73
	Total expenses (IV)	108.18	105.59	192.40	221.63	217.73	434.96
5	(Loss) before exceptional items and tax (3-4)						(3.12)
6	Exceptional items						-
V	Profit/(Loss) before tax (III-IV)	6.83	(5.65)	40.01	(5.57)	48.75	(3.12)
VI	Profit before exceptional items, share of net profit/ net (loss) of investment accounted for using equity method and tax	6.83	(5.65)	40.01	(5.57)	48.75	(3.12)
VII	Share of profit/ (loss) of joint ventures accounted for using the equity method						-
VIII	Profit before exceptional items and tax	6.83	(5.65)	40.01	(5.57)	48.75	(3.12)
IX	Exceptional items - (Income)/ Expenses						-
X	Tax expense :						-
	(1) Current tax						8.04
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)	6.83	(5.65)	40.01	(5.57)	48.75	(11.15)
XII	Profit/(Loss) for the period from discontinued operations						-
XIII	Tax Expense of discontinued operations						-
XIV	Other Comprehensive income (net of tax)						
A	(i) items that will be reclassified to profit or loss						-
	(ii) Income tax relating to items that will be reclassified to profit or loss			(22.83)		(22.83)	-
B	(i) Items that will not be classified to profit or loss						
	- Fair Value on equity instrument	0.59	(0.14)	0.03	1.25	0.03	59.92
XV	Total Comprehensive income for the period (8+9)	7.42	(5.79)	17.21	(4.32)	25.95	48.77
1	Net profit attributable to						
	(a) Owners of the company	1.88	(5.65)	40.15	(10.72)	49.48	(11.15)
	(b) non-controlling interest	4.94	-	(0.14)	5.15	(0.73)	-
2	Other comprehensive income attributable to						
	(a) Owners of the company	0.59	(0.14)	8.35	1.25	-	59.92
	(b) non-controlling interest	-	-	-	-	-	-
3	Total comprehensive income attributable to						
	(a) Owners of the company	2.47	(5.79)	48.50	(9.48)	49.48	48.77
	(b) non-controlling interest	4.94	-	(0.14)	5.15	(0.73)	-
XVI	Paid up Equity Share Capital (Face Value of Rs.5/- each)	915.23	915.23	915.23	915.23	915.23	915.23
XVII	Earning per equity share of Rs.5/- each						
	(a) Basic	0.01	(0.03)	0.22	(0.06)	0.27	(0.06)
	(b) Diluted	0.01	(0.03)	0.22	(0.06)	0.27	(0.06)

LADAM AFFORDABLE HOUSING LIMITED

Notes to the reviewed quarter ended 31.12.2021

- 1** The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 11/02/2022.
- 2** There were no changes in the Accounting Policies of the company.
- 3** The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
- 4** Other Comprehensive income of Rs. 59,262 is unrealised gain on investment held in equity instrument between September 30, 2021 to December 31, 2021 as per the option of FVTOCI selected by the company as per applicable IND AS.

**For and behalf of Board of Directors of
Ladam Affordable Housing Limited**



**Sumesh Agarwal
Authorized Signatory (Director)
DIN : 00325063**

**Date: 11/02/2022
Place: Thane**