

4th January, 2023.

To,

Ms. Karishma Parmar, Assistant Manager, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.

Dear Madam,

Sub: - Revised Financial Results for QE/HYE 30.09.2022 and request for Waiver of Fines/Penalty.

Ref : - Your email dtd. 22nd Dec., 2022 and email dtd. 30th Dec., 2022 regarding Fines as per SEBI circular dtd. 29th Dec., 2021.

With reference to your above referred emails, we submit revised Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2022 along with Independent Auditor's Review Report after including ratios as required under regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). We request you to take the same on record and oblige.

At the outset, we would like to inform you that we have complied with the provisions of Regulations 52(4) of the Listing Regulations by making relevant disclosure in our Unaudited Standalone as well as Consolidated Financial Results at note no. 4 of the Standalone as well as Consolidated Financial Results which were previously submitted on 3rd November, 2022. We did not disclose certain ratios as there was some ambiguity on the applicability of these regulations to listed Commercial Papers and also certain ratios were not applicable in our case.

We had discussed the issue with your good self and as informed we had submitted our reply and request for waiver of Fines for consideration through your Waiver Committee vide our email dtd. 22nd December, 2022. However, we received your email again on 30th December, 2022 levying increased Fines without considering our waiver request.

We would like to further inform you that we have our Equity Shares listed on both National Stock Exchange of India Limited as well as your Exchange and we have always made all possible efforts to ensure timely compliance of the Listing Regulations in letter and spirit and there was never an occasion of payment of penalties or fines for non-compliance.

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We would also like you to consider the above points as well as below mentioned points whilst considering our waiver request: -

- 1. Since the time the process of listing of Commercial Paper (CPs) was implemented not a single transfer transaction was carried out by Investors in our listed CPs. Even this Listed Commercial Paper (CPs) was issued to only one Investor and no transfer transaction was effected in this listed CPs. Hence no Investor interest has been adversely affected.
- 2. The concept of Listing of CPs is a relatively new concept and levying of Fines / Penalties will act as a deterrent to the growth of listing of CPs.
- 3. As listing of CPs is in the initial stage we are facing these teething problems and we presume that other Companies may as well be facing these problems. Hence we feel that levying Fines/ Penalties at this stage would not be correct.
- 4. Also the Listing Regulations as applicable to Listed Commercial Paper is not completely formalized e.g., Regulation 60 (Record Date) are not made applicable to Listed Commercial Papers. Accordingly intimation for fixing of record date for redemption/maturity of CPs is complied with on the basis of instructions received from your exchange vide email and not on the basis of Listing Regulations.
- 5. Please also note that we have on maturity date already repaid/redeemed the CPs.
- 6. Also we have submitted our waiver request after consulting your good self and looking into the above circumstances our waiver request should have been considered favorably on merit. More so because ours is not a case of non-compliance and we have otherwise always ensured timely and complete compliance.

In case you require any further information or clarification for considering our waiver request, it would be our privilege to provide you with the same.

We once again request you to consider our request for waiver of Fines levied on us and oblige.

Yours faithfully, For SIYARAM SILK MILLS LIMITED

William Fernandes Company Secretary

Encl: a/a.

Corporate office: B - 5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (India)

Phone: 3040 0500, Fax: 3040 0599 Email: william.fernandes@siyaram.com

Internet: www.siyaram.com

CIN: L17116MH1978PLC020451

Registered Office: H – 3/2, MIDC, A – Road, Tarapur, Boisar, Palghar – 401 506 (Mah.)

SIYARAM SILK MILLS LIMITED

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar, PIN 401 506 (M.S.), Phone - 02525-329910. CIN: L17116MH1978PLC020451, Email sharedept@siyaram.com, Website - www.siyaram.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022.

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Sr No	PARTICULARS		uarter Ended			r Ended	Year Ended	
140			(Unaudited)	20 00 0004		idited)	(Audited)	
_		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
1	Income : a) Revenue from Operations	63,547	39,796	47,991	103,343	71,257	190,307	
	b) Other Income	928	742	650	1,670	1,409	3,445	
	Total Income	64,475	40,538	48,641	105,013	72,666	193,752	
2	Expenses :			· · · · · · · · · · · · · · · · · · ·				
_	a) Cost of Materials Consumed	23,961	23,393	17,137	47,354	30,891	83,108	
	b) Purchases of Stock-In-Trade	4,183	3,045	3,369	7,228	5,454	17,365	
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2,468	(9,192)	2,927	(6,724)	(4,216)	(10,902)	
	d) Employee Benefits Expenses	4,341	4,062	3,910	8,403	7,160	15,954	
	e) Processing and Labour Charges	5,830	4,772	3,525	10,602	6,605	17,822	
	f) Finance Cost	578	353	475	931	946	1,807	
	g) Depreciation and Amortisation Expenses	1,450	1,439	1;496	2,889	3,009	5,853	
	h) Other Expenses	10,790	8,531	8,635	19,321	13,922	33,534	
	Total Expenses	53,601	36,403	41,474	90,004	63,771	164,541	
3	Profit before Exceptional Items and Tax (1-2)	10,874	4,135	7,167	15,009	8,895	29,211	
4	Exceptional Items	<u> </u>	-	-	-	-	529	
5	Profit before Tax (3-4)	10,874	4,135	7,167	15,009	8,895	28,682	
6	Tax Expenses - Current Tax	2,740	1,110	1,866	3,850	2,310	7,545	
-	- Deferred Tax	82	(73)		1	(31)	1	
┝	Total Tax Expenses	2,822	1,037	1,841	3,859	2,279	7,431	
L	Total Tax Expenses	2,022	1,037	1,041	3,039	2,219	7,451	
7	Profit for the Period (5-6)	8,052	3,098	5,326	11,150	6,616	21,251	
8	Other Comprehensive Income (Net of Tax)				· · · · · · · · · · · · · · · · · · ·	,		
	a) i) Items that will not be reclassified to Profit & Loss	10	15	(27)	25	(52)	73	
	ii) Tax (expenses)/benefit on items that will not be reclassified to Profit & Loss	(2)	(4)		-		(18)	
H	b) i) Items that will be reclassified to Profit & Loss	(2)	 	-	(6)	<u> </u>	(10)	
┢	ii) Tax (expenses)/benefit on items that will be		 	 				
	reclassified to Profit & Loss	_	-] -	-	_	
	Total Other Comprehensive Income (Net of Tax)	8	11	(20)	19	(39)	55	
9	Total Comprehensive Income (7+8)	8,060	3,109	5,306	11,169	6,577	21,306	
10	D Paid up Equity Share Capital (Face Value of ₹. 2/- Each)	937	937	937	937	937	937	
11	Other Equity Excluding Revaluation Reserves						92,792	
	Earnings Per Share of ₹ 2/- Each:	<u> </u>	L	Not Annualis	ed	L	5=,. 52	
۳	Basic & Diluted (₹)	17.18				14.12	45.34	

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2022	(₹ In L	
Particulars	As At	As At 31.03.22
<u> </u>	30.09.22 (Unaudited)	(Audited)
A) ASSETS:	(Ollaudited)	(Addited)
. Non-Current Assets		
(a) Property, Plant and Equipments	44,588	47,27
(b) Capital Work in Progress	2,022	23
• • •	1 .	
(c) Investment Properties	1,412	1,49
(d) Goodwill	- 1	
(e) Other Intangible Assets	45	5
(f) Right of use assets	796	95
(g) Investment in Subsidiary	1,094	1,09
(h) Financial Assets:		1
i) Investments	1,700	1,70
ii) Loans	206	18
iii) Other Non- Current Financial Assets	1,138	1,23
(i) Other Non Current Assets	411	31
Total - Non Current Assets	53,412	54,54
2. Current Assets		
(a) Inventories	49,962	40,30
(b) Financial Assets :		
(i) Current Investment	4,228	2,06
(ii) Trade Receivables	38,280	38,63
(iii) Cash and Cash Equivalents	297	35
(iv) Bank Balance Other than Cash and Cash Equivalents	100	10
(v) Loans	951	11
(vi) Other Current Financial Assets	437	58
(c) Current Tax Assets (Net)	3,393	3,06
(d) Other Current Assets	13,123	11,78
Total - Current Assets	110,771	97,00
TOTAL - ASSETS	164,183	151,54
	10,,100	,
B) EQUITY AND LIABILITIES :]
1. Equity:		
(a) Equity Share Capital	937	93
(b) Other Equity	102,461	92,79
Total Equity 2. Liabilities	103,398	93,72
Non Current Liabilities	1	,
(a) Financial Liabilities	-	
(i) Borrowings ·	. 2,408	3,68
(ii) Lease Liability	665	72
(iii) Other Financial Liabilities	4,168	4,16
(b) Provisions	756	99
(c) Deferred Tax Liabilities (net)	1,088	1,07
(d) Other Non Current Liabilities Total - Non Current Liabilities	9,907	1,13 11,77
lotal - Non Current Liabilities	9,907	11,77
Current Liabilities	,	
(a) Financial Liabilities		
(i) Borrowings	21,960	17,47
(ii) Lease Liability	212	39
(iii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	428	73
	l l	1
- Total outstanding dues of creditors other than micro enterprises and small enterprises	20,428	20,59
(iv) Other Financial Liabilities	155	16
(b) Other Current Liabilities	7,282	6,34
(c) Provisions	413	34
Total - Current Liabilities	50,878	46,04
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STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

-	Particulars	Half Year Ended 30.09.2022	Half Year Ended 30.09.2021
A	Cash flow from Operating Activities	(Unaudited)	(Unaudited)
	Profit Before Tax	15,009	8,895
i ı	Adjustment for :	,	,,,,,
	Depreciation and Amortisation expenses	2,889	3,009
	Foreign Exchange Loss/(Gain) (Net)	(307)	(87)
	Loss/(Profit) on Sale of Fixed Assets (Net)	(111)	(336)
	Loss/(Profit) on Sale of Investment (Net)	(24)	(5)
	Loss/(Gain) on Extinguishment of Lease Liability and Covid-19 related Lease concession (Net)	(63)	54
	Bad Debt/ Irrecoverable Balances written off	. (00)	
	Impairment of Investment Properties	_	
	Impairment of Investment in Subsidiary		
	Mark to Market Gain on Investments	(10)	(38)
	Finance Cost	931	946
	Interest Income	(625)	(465)
	Apportioned Income from Government Grant	(147)	(126)
	Provision for Expected credit loss/doubtful debts	` '	` '
	Provision for Expected credit loss/doublidi debts	2,554	(38) 2,914
			_,0
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	17,563	11,809
	Trade and other Receivable	(562)	(1,913)
	Inventories	(9,662)	(5,247)
	Trade and other Payable	(1,568)	(1,756)
1	Taxes Paid (Net)	(4,183)	(2,169)
		(15,975)	(11,085)
	Cash Generated from Operations	1,588	724
В	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property,Plant and Equipment & Intangible Assets	(2,040)	(5,526)
	Investment in Subsidiary	-	
	Purchase of Current Investment	(4,154)	-
	Sale of Current Investment	2,024	1,007
	Sale Proceeds of Property, Plant and Equipments	299	347
	Interest Received	1,656	463
	NET CASH USED IN INVESTING ACTIVITIES.	(2,215)	(3,709)
0	CASH FLOW FROM FINANCING ACTIVITIES Proceed from Long Term Borrowings		
	Repayment of Long Term Borrowings	(4 220)	(2.400)
Ì	Proceeds/(Repayment) of Short Term Borrowings (Net)	(1,329)	(2,100)
1	, , , ,	4,456	8,257
{	Finance Cost	(904)	(847)
1	Payment of Lease Liability	(148)	(303)
}	Dividend Paid	(1,502)	(2,148)
	NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES.	573	2,859
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS.	(54)	(126)
}	CASH AND CASH EQUIVALENTS - AT THE BEGINNING OF THE PERIOD CASH AND CASH EQUIVALENTS - AT THE END OF THE PERIOD	351 297	415 289

Note: The above statement of Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS7 'Statement of Cash Flows'

- 1) The unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2022 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2) The above unaudited standalone financial result of the Company for the quarter and half year ended September 30, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 3, 2022. The Statutory Auditors have carried out a limited review of these results.
- 3) The Company is engaged only in Textile business and there are no separate reportable segments as per Ind AS 108.
- 4) Relevant information as required pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, in respect of Commercial Paper are as follows:

Sr	PARTICULARS	Quarter Ended		Half Yea	Year Ended		
No	·		(Unaudited)		(Unaudited)		(Audited)
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
a)	Credit rating and changes in Credit Rating (if any)	CRISIL A1+	CRISIL A1+	CRISIL A1+	CRISIL A1+	CRISIL A1+	CRISIL A1+
1		((Reaffirmed)	((Reaffirmed)	((Reaffirmed)	((Reaffirmed)	((Reaffirmed)	((Reaffirmed)
b)	Due date for Repayment	Refer table below			Refer table below		
		Delow	-	-	Delow	- 1	-
c)	Debt - Equity Ratio (no.of times)	0.28	0.25	0.28	0.28	0.28	0.27
d)	Debt Service Coverage Ratio (no.of times)	10.08	5.61	7.00	8.06	5.56	6.84
e)	Interest Service Coverage Ratio (no.of times)	23.20	17.91	21.91	21.23	15.10	22.00
f)	Outstanding redeemable preference share (Quantity & Valu	-	-	-	-	-	-
g)	Debenture Redemption Reserve	-	-	-	-	-	-
h)	Capital Redemption Reserve	-	-	-	-	-	-
i)	Net Worth (₹ in Lakhs)	103,328	96,768	81,812	103,328	81,812	93,659
[j)	Net Profit after Tax (₹ in Lakhs)	8,052	3,098	5,326	11,150	6,616	21,251
k)	Basic and Diluted Earning Per Share (₹)	17.18	6.61	11.37	23.79	14.12	45.34
l i)	Current Ratio (no.of times)	2.18	2.18	1.92	2.18	1.92	2.11
m)	Long term debt to working capital (no.of times)	0.08	0.11	0.22	0.08	0.22	0.12
n)	Bad Debt to account Receivable Ratio (no.of times)	-	-	-	_	·	0.02
0)	Current Liability ratio (no.of times)	0.84	0.81	0.73	0.84	0.73	0.80
	Total debt to total Assets (no.of times)	0.15	0.13	0.19	0.15	0.14	0.14
	Debtors turnover (Annualised) (no.of times)	6.67	5.10	6.09	5.37	5.26	5.89
1 "	Inventory turnover (Annualised) (no.of times)	3.09	2.78	3.55	3.49	4.00	4.47
1 '	Operating Margin (%)	18.84%		17.69%	16.60%	16.06%	17.56%
	Net Profit Margin (%)	12.67%					11.17%
Ι"							

Debt - Equity Ratio	Total Debt (Excluding lease liabilities) / Total Equity
nterest Service Coverage Ratio	(Profit before tax and exceptional items + Interest expenses + Depreciation and
c) Debt Service Coverage Ratio	amortisation expenses) / Interest Expenses (Profit before tax and exceptional items + Interest expenses + Depreciation and
Debt Gervice Goverage Mails	amortisation expenses) / (Long Term debt (excluding lease liabilities) repaid during
	the period + interest expenses). Prepayment of long term debts have not been considered
	for computation of debt service coverage ratio.
d) Net Worth	Total Equity - Capital redemption reserve - capital reserve
nterest Expense	Interest expense is net of interest subsidy and excluding Interest expenses on lease
	liabilities.
f) Current Ratio	Current Asset / Current Liabilities
c) Long Term Debt to Working Capital	(Non-Current Borrowing + Current Maturities of Long Term Borrowing) / (Net working capital
1	excluding current maturities of long term borrowings)
n) Current Liabilities ratio	Current liabilities / Total Liabilities
i) Total debts to total assets ratio (%)	(Short Term + Long term Debt) / Total Assets
j) Debtors Turnover Ratio	Revenue from operations / Average Trade Receivable - Annualised
k) Inventory Turnover Ratio	Cost of Goods Sold / (Average Inventory) (Annualised), Cost of Goods Sold = Cost of Materia
	Consumed + purchase of Stock in Trade + Changes in inventories of finished goods, stock
	in trade, work in progress + Manufacturing and operating expenses)
I) Operating Marging (%)	(EBIDTA-Other Income) / Revenue from operations
n) Net profit Margin (%)	Profit after Tax / Revenue from operation

The Company has repaid Commercial Papers on the respective due dates. The details of Commercial Papers outstanding as at September 30,2022 are as follows:

40 101101101			
		Due date	
1	Rs in	of	Actual date
ISIN	Lakhs	Repayment	of Repayment
INE076B14567	3000	19-12-22	Not Applicable

- 5) The Board has declared an Interim Dividend of ₹ 4/- (200%) per equity share of ₹ 2/- each. The cash outgo on account of Interim Dividend will be ₹ 1,874.80 Lakhs.
- 6) The previous period figures have been regrouped/rearranged wherever necessary.

For Siyaram Silk Mills Ltd

(Ramesh Poddar) Chairman & Managing Director

Place : Mumbai Date: 03.11.2022

JAYANTILAL THAKKAR & CO.

CHARTERED ACCOUNTANTS

111 (A), MAHATMA GANDHI ROAD, FORT, MUMBAI - 400 023. TELEPHONES : 2265 8800

FAX: (91 - 22) 2265 8989 E-MAIL: jtco23@jtco.co.in

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Independent Auditor's Review Report on the Quarterly and Year to DateUnaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS

SIYARAM SILK MILLS LIMITED

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of **Siyaram Silk MillsLimited** (the "Company") for the quarter and half year ended 30thSeptember,2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. The standalone financial statements of the Company for the year ended 31st March, 2022 have been audited by the predecessor auditor, whose report dated 7thMay, 2022had expressed an unmodified opinion. The financial information of the Company for the corresponding quarter and half year ended 30th September, 2021 have been reviewed by the predecessor auditor whose report dated 26th October,2021 had expressed an unmodified opinion.

Our conclusion is not modified in respect of this matter.

For JAYANTILAL THAKKAR & CO. CHARTERED ACCOUNTANTS (FIRM REG. NO. 104133W)

CHARTERED CO ACCOUNTANTS + FRN 104133W RS

PLACE: Mumbai

DATE:3rdNovember, 2022

VIRAL A. MERCHANT

PARTNER

MEMBERSHIP NO.116279 UDIN:22116279BBYOEL8673

SIYARAM SILK MILLS LIMITED

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar, PIN 401 506 (M.S.), Phone - 02525-329910. CIN: L17116MH1978PLC020451, Email sharedept@siyaram.com, Website - www.siyaram.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022.

(₹ In Lakhs) SR **PARTICULARS** Quarter Ended Half Year Ended Year Ended (Unaudited) (Unaudited) (Audited) NO 30.09.2022 30.09.2021 30.06.2022 30.09.2022 30.09.2021 31.03.2022 Income: a) Revenue from Operations 39,914 48,037 190,496 63,576 103,490 71,351 b) Other Income 932 744 650 1,676 1,409 3,445 Total Income 64,508 40,658 48,687 105,166 72,760 193,941 Expenses: a) Cost of Materials Consumed 23,972 23,419 17,145 47,391 30,906 83,144 b) Purchases of Stock-In-Trade 4,188 3,059 3,369 7,247 5,456 17,374 c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade 2,463 (9,192) 2,934 (6,729)(4,213)(10,897)d) Employee Benefits Expenses 4,358 4,081 3,924 8,439 7,192 16,026 10,647 e) Processing and Labour Charges 5,843 4,804 3,535 6,633 17,879 476 931 f) Finance Cost 578 353 1,807 947 g) Depreciation and Amortisation Expenses 2,909 1,450 1,507 3,031 5,892 1,459 h) Other Expenses 10,812 8.562 8.667 19,374 13,988 33.662 Total Expenses 53,673 36,536 41,557 90,209 63,940 164,887 3 Profit before Exceptional Items and Tax (1-2) 10.835 4,122 7,130 14,957 8,820 29.054 **Exceptional Items** 5 Profit / (Loss) before Tax (3-4) 10,835 4,122 7,130 14,957 8,820 29,054 Tax Expenses - Current Tax 1,110 1,866 2,740 3,850 2,310 7,545 - Deferred Tax 82 (73)(25)(114)(31)Total Tax Expenses 2,822 1,037 1,841 2,279 7,431 3,859 Profit / (Loss) for the Period (5-6) 8.013 3.085 5,289 21,623 11,098 6,541 Other Comprehensive Income (Net of Tax) a) i) Items that will not be reclassified to Profit & Loss 10 15 (27)25 (52) 73 ii) Tax (expenses)/benefit on items that will not be reclassified to Profit & Loss (2) (6) (18)13 (8) b) i) Items that will be reclassified to Profit & Loss (9) (5) (6) (14)1 ii) Tax (expenses)/benefit on items that will be reclassified to Profit & Loss (1) (26)(38)47 Total Other Comprehensive Income (Net of Tax) 6 5 3,091 8,012 5,263 21,670 Total Comprehensive Income (7+8) 11,103 6,503 Paid up Equity Share Capital (Face Value of ₹ 2 Each) 10 937 937 937 937 937 937 Other Equity Excluding Revaluation Reserves 92,461 Earnings Per Share of ₹ 2/- Each: 12 **Not Annualised** Basic & Diluted (₹) 17.10 6.58 11.29 23.68 13.96 46.14

ASSETS:	STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2022	(₹ In L	akhs)
ASSETS: Non-Current Assets (a) Property, Plant and Equipments (b) Capital Work in Progress (c) Colorium Stand Properties (d) Colorium Stand Stan	Particulars		
ASSETS: Non-Current Assets (a) Property, Pant and Equipments (b) Capital Work in Progress (c) Investment Properties (d) Goodwill (e) Other Intangible Assets (f) Right of use assets (g) Financial Liabilities			
Non-Current Assets (a) Property, Plant and Equipments (b) Capital Work in Progress (c) Colorwistment Properties (d) Goodwill (e) Other Intangible Assets (d) Financial Assets (d) Financial Assets (e) Financial Assets (f) Financial Assets (f) Financial Assets (f) Financial Assets (f) Other Non-Current Financial Assets (f) Other Non-Current Assets (g) Financial Financial Assets (g) Financial Financial Assets (g) Financial Financial Assets (g) Financial Financial Financial Assets (g) Financial Fi	A) ASSETS:	(Unaddited)	(Addited)
(a) Property, Plant and Equipments (b) Capital Work in Progress (c) Coultwelment Properties (d) Codwill (e) Other Intangible Assets (d) Codwill (e) Other Intangible Assets (d) Financial Assets (d) Financial Assets (e) Investments (f) Loans (f) Courrent Assets (f) Loans (f) Other Non-Current Financial Assets (f) Other Non-Current Assets (f) Other Non-Current Assets (f) Other Non-Current Assets (g) Financial Assets (g) Other Non-Current Assets (g) Other Non-Current Assets (g) Other Non-Current Assets (g) Other Non-Current Assets (g) Financial Assets (g) Other Non-Current Assets (g) Financial Assets (g) Other Current Financial Assets (g) Current Investment (g) Carrent Assets (g) Current Assets (g) Financial Liabilities (g) Financ	·		
(b) Capital Work in Progress (c) Investment Properties (d) Rodowill (e) Other Intangible Assets (f) Right of use assets (g) Financial Assets: 1) Investments (ii) Loans (iii) Other Non-Current Financial Assets (f) Other Non-Current Financial Assets (f) Other Non-Current Financial Assets (f) Other Non-Current Assets (f) Other Current Assets (f) Other Investment (f) Trade Receivables (g) Financial Assets: (f) Current Investment (f) Trade Receivables (g) Financial Assets (f) Other Current Financial Assets (f) Other Current Financial Assets (f) Other Current Assets (f) Other Financial Liabilities (f) Other Financial Lia	1. Non-Current Assets		
Colinvestment Properties 1,412 1,41		1 '	47,303
(d) Goodwill	(b) Capital Work in Progress	1	238
(e) Other Intangible Assets (f) Right of use assets (g) Financial Assets: i) Investments ii) Loans ii) Loans ii) Other Non- Current Financial Assets (1) Right of Non- Current Financial Assets 11,700 11,701 11,143 12,143 12,143 12,143 12,143 12,143 12,143 13,143 12,143 12,143 12,143 12,143 13,143 12,143 12,143 12,143 13,143 12,143 13,143 12,143 13,143 12,143 13,143 12,143 13,143 12,143 13,143 12,143 13,143 12,143 13,143 12,143 13,143 12,143 13,143 12,143 13,143 12,143 13,143 14,	• •	1,412	1,496
(f) Right of use assets (g) Financial Assets: (g) Financial Assets: (h) Investments (ii) Loans (iii) Other Non- Current Financial Assets (iii) Other Non Current Assets (50 f) Other Non Current Assets (60 f) Other Non Current Assets (70 f) Other Current Financial Assets (70 f) Other Current Financial Assets (70 f) Other Current Financial Assets (71 f) Other Current Financial Assets (71 f) Other Current Financial Assets (71 f) Other Current Assets (71 f) Other Current Assets (72 f) Other Current Assets (73 f) Other Current Assets (74 f) Other Current Assets (75 f) Other Current Assets (75 f) Other Current Assets (76 f) Other Current Assets (77 f) Other Current Liabilities (78 f) Other Financial Liabilities (79 f) Other Financial Liabilities (70 f) Other Financial Liabilities (70 f) Other Financial Liabilities (70 f) Other Financial Liabilities (71 f) Other Financial Liabilities (72 f) Other Financial Liabilities (73 f) Other Financial Liabilities (74 f) Other Financial Liabilities (75 f) Other Financial Liabilities (76 f) Other Financial Liabilities (77 f) Other Financial Liabilities (77 f) Other Financial Liabilities (77 f) Other Financial Liabilities (78 f) Other Financial Liabilities (79 f) Other Financial Liabilities (80 f) Other Financial Liabilities (90 f) Other Financial Liabilities (90 f) Other Financial Liabilities (91 f) Other Financial Liabilities (91 f) Other Financial Liabilities (92 f) Other Financ	(d) Goodwill	- '	
(g) Financial Assets :) Investments	(e) Other Intangible Assets	306	323
1) Investments	(f) Right of use assets	796	958
III Clark	(g) Financial Assets:		
	i) Investments	1,700	1,700
(h) Other Non Current Assets Total - Non Current Assets (a) Inventories (b) Financial Assets: (i) Current Investment (ii) Financial Assets: (iii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Bank Balance Other than Cash and Cash Equivalents (iv) Other Current Financial Assets (c) Current Tax Assets (Net) (d) Other Current Assets (c) Current Tax Assets (Net) (d) Other Current Assets (e) Current Tax Assets (Net) (d) Other Current Assets (e) Current Tax Assets (Net) (d) Other Current Assets (e) Current Tax Assets (Net) (d) Other Current Assets (e) Current Tax Assets (net) (d) Other Current Assets (e) Current Tax Assets (net) (e) Current Tax Assets (net) (f) Other Current Assets (h) Cotal Current Liabilities (h) Other Financial Liabilities (ii) Borrowings (ii) Lease Liability (iii) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Current Liabilities (iv) Other Financial	ii) Loans	206	184
Total - Non Current Assets (a) inventories (b) Financial Assets: (a) inventories (b) Financial Assets: (ii) Current Investment (iii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Bank Balance Other than Cash and Cash Equivalents (iv) Bank Balance Other than Cash and Cash Equivalents (iv) Corrent Financial Assets (iv) Other Current Financial Assets (iv) Other Current Financial Assets (iv) Other Current Cabilities (iv) Othe	iii) Other Non- Current Financial Assets	1,143	1,237
Current Assets (a) Inventories 50,152 40,4 (b) Financial Assets : (i) Current Investment 4,228 2,0 38,6 38,0 38,6 38,0 3	(h) Other Non Current Assets	412	314
(a) Inventorios		52,606	53,753
(b) Financial Assets : (i) Current Investment (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Bank Balance Other than Cash and Cash Equivalents (iv) In Cash and Cash Equivalents (iv) Loans (vi) Loans (vi) Other Current Financial Assets (c) Current Tax Assets (Net) (d) Other Current Assets (c) Current Assets (c) Current Assets (c) Current Assets (d) Other Current Assets (d) Other Current Assets (e) DEQUITY AND LIABILITIES: Equity : Equity Share Capital (b) Other Equity	2. Current Assets	50.450	40.40
(i) Current Investment 4,228 3,36,86 (ii) Tarde Roceivables 38,283 36,86 (iii) Cash and Cash Equivalents 437 4,87 4,88 1,00 11 (iv) Dank Balance Other than Cash and Cash Equivalents 100 11 (vi) Loans 951 1 (vi) Other Current Financial Assets 437 5,56 (c) Current Tax Assets (Net) 3,402 3,0 (d) Other Current Assets 113,274 11,9 fotal - Current Assets 11,1261 97,5 DTAL - ASSETS 163,867 151,2 DEQUITY AND LIABILITIES: Equity: (a) Equity Share Capital 937 193,36 (b) Other Equity 103,001 93,3 Liabilities Non Current Liabilities (i) Borrowings 2,408 3,6 (ii) Lease Liability 665 7,6 (iii) Chese Liabilities (iii) Provisions 756 (c) Deferred Tax Liabilities (net) 4,168 4,168 4,168 (d) Other Non Current Liabilities (i) Borrowings 2,146 (d) Other Non Current Liabilities (ii) Borrowings 2,146 (d) Other Non Current Liabilities (iii) Lease Liability (iii) Crate Asset 11,156 (d) Other Non Current Liabilities (iii) Current Liabilities (iii) Borrowings 2,1,960 17,761 (iii) Classe Liability 2,166 (d) Other Non Current Liabilities (iii) Cu	· ·	50,152	40,49
(iii) Cash and Cash Equivalents 437 (iv) Bank Balance Other than Cash and Cash Equivalents 100 11 (vi) Cash and Cash Equivalents 100 11 (vi) Current Financial Assets 100 11 (vi) Other Current Financial Assets 113,274 11,3 55 (c) Current Assets (Net) 3,402 3,0 (d) Other Current Assets 111,261 97,5 50 (d) Other Equity 102,064 92,4 103,001 93,3 10,001 10,0		4,228	2,06
(iii) Cash and Cash Equivalents (iv) Bank Balance Other than Cash and Cash Equivalents (iv) Bank Balance Other than Cash and Cash Equivalents (iv) Other Current Financial Assets (c) Current Tax Assets (Net) (d) Other Current Assets (d) Equity Current Assets (e) Equity Share Capital (f) Other Equity (f) Borrowings (f) Borrowings (f) Lease Liabilities (f) Provisions (f) Other Financial Liabilities (f) Provisions (f) Other Non Current Liabilities (f) Borrowings (f) Lease Liability (f) Other Non Current Liabilities (f) Borrowings (f) Lease Liability (f) Other Non Current Liabilities (f) Other Financial Liabilities (f) Other Current Liabilities (f) Other Financial Liabilities (f) Other Current Liabilities (f) Other Current Liabilities (f) Other Financial Liabilities (f) Other Fin	O	1	38,639
(iv) Bank Balance Other than Cash and Cash Equivalents (v) Loans (v) Loans (vi) Corrent Financial Assets (c) Current Tax Assets (Net) (d) Other Current Assets 13,274 11,261 (d) Other Current Assets 111,274 111,261 112,264 112,264 112,264 112,264 112,264 112,264 112,264 112,264 112,264 112,264 112,264	• •	1 '	493
(v) Loans (vi) Other Current Financial Assets (c) Current Tax Assets (Net) (d) Other Current Assets (d) Other Current Assets (d) Other Current Assets (11,274 11,261 97,5 (71,274 AND LIABILITIES: Equity: (a) Equity Share Capital (b) Other Equity (c) Other Equity (b) Other Equity (c) Fourier Liabilities (d) Borrowings (ii) Lease Liability (b) Provisions (c) Deferred Tax Liabilities (d) Other Non Current Liabilities (e) Deformed Tax Liabilities (f) Other Non Current Liabilities (g) Equity Share Capital (h) Other Financial Liabilities (h) Provisions (c) Deformed Tax Liabilities (h) Provisions (c) Deformed Tax Liabilities (g) Financial Liabilities (h) Provisions (h) Liabilities (h) Provisions (h) Liabilities (h) Provisions (h) Liabilities (h) Liabilities (h) Provisions (h) Liabilities (h) Lasse Liability (h) The Financial Liabilities (h) Current Liabilities (h) Other Financial Liabilities (h) Other Financial Liabilities (h) Other Financial Liabilities (h) Other Current Liabilities (h) Other Financial Liabilities (h) Other Current Liabilities (h) Othe	• • • • • • • • • • • • • • • • • • • •		103
(vi) Other Current Financial Assets (c) Current Tax Assets (Net) (d) Other Current Assets 13,274 11,9 fotal - Current Assets 111,261 97,5 TAL - ASSETS 163,867 151,2 DEQUITY AND LIABILITIES: Equity: (a) Equity Share Capital 937 99, 102,064 92,4 (b) Other Equity 102,064 92,4 Total Equity 103,001 93,3 Liabilities Non Current Liabilities (i) Borrowings 2,408 3,6 (ii) Lease Liability 665 7, 101,001 101,	•	1	113
(c) Current Tax Assets (Net) (d) Other Current Assets fotal - Current Assets 11,274 11,261 97,5 DTAL - ASSETS 163,867 151,2 DEQUITY AND LIABILITIES: Equity: (a) Equity Share Capital (b) Other Equity 102,064 92,4 Total Equity 103,001 93,3 Liabilities Non Current Liabilities (i) Borrowings (ii) Lease Liabilities (c) Defored Tax Liabilities (d) Other Non Current Liabilities (e) Defored Tax Liabilities (f) Defored Tax Liabilities (g) Other Non Current Liabilities (g) Defored Tax Liabilities (g) Defored Tax Liabilities (g) Defored Tax Liabilities (g) Other Non Current Liabilities (g) Defored Tax Liabilities (g) Defored Tax Liabilities (g) Other Non Current Liabilities (g) Defored Tax Liabilities (g) Defored Tax Liabilities (g) Total - Non Current Liabilities (g) Defored Tax Liabilities (g) Total - Non Current Liabilities (g) Financial Liabilities (g) Financial Liabilities (g) Financial Liabilities (g) Defored Tax Liabilities (h) Other Non Current Liabilities (h) Other Non Current Liabilities (l) Defored Tax Liabilities (l) Defored Current Liabilities (l) Other Financial Liabilities (l) Other Financial Liabilities (l) Other Current Liabilities	• •		586
13,274 11,961 97,55 10tal - Current Assets 13,274 11,261 97,55 2TAL - ASSETS 163,867 151,261 3 Equity Share Capital 937 92,42,42 (b) Other Equity 102,064 92,4 Total Equity 103,001 93,5 Liabilities 1,088 1,088 1,088 Liabilities 1,088 1,088 1,088 Liabilities 1,088	• •		
Total - Current Assets 111,261 97.5 97.5 97.5 163,867 151,2 97.5 97.	• • • • • • • • • • • • • • • • • • • •	1	1
DTAL - ASSETS 163,867 151,2 DEQUITY AND LIABILITIES: Equity: (a) Equity Share Capital 937 9 (b) Other Equity 102,064 92,4 Total Equity 103,001 93,3 Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings 2,408 3,6 (ii) Lease Liability 665 7 (ii) Other Financial Liabilities 4,168 4,1 (b) Provisions 756 5 (c) Deferred Tax Liabilities (net) 1,098 1	· ·		97,53
Equity : (a) Equity Share Capital	Total Callott / 10000	1,1,2,1	- 0.,00
Equity : (a) Equity Share Capital (b) Other Equity Total Equity 103,001 33,3 Liabilities Non Current Liabilities (i) Borrowings (ii) Lease Liability (iii) Other Financial Liabilities (c) Provisions (a) Equity (iii) Other Financial Liabilities (c) Provisions (c) Deferred Tax Liabilities (a) Financial Liabilities (a) Equity (iii) Other Non Current Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Frovisions (c) Deferred Tax Liabilities (d) Other Non Current Liabilities (e) Equity (ii) Lease Liabilities (ii) Borrowings (ii) Lease Liabilities (iii) Lease Liabilities (iv) Other Financial Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Current Liabilities	TOTAL - ASSETS	163,867	151,290
(a) Equity Share Capital (b) Other Equity Total Equity Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non Current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non Current Liabilities (e) Financial Liabilities (f) Borrowings (g) Equity (g) Other Non Current Liabilities (h) Other Non Current Liabilities (h) Other Non Current Liabilities (h) Financial Liabilities (h) Financial Liabilities (h) Financial Liabilities (h) Other Current Liabilities (h) Other Current Liabilities (h) Other Current Liabilities (h) Other Financial Liabilities (h) Other Financial Liabilities (h) Other Financial Liabilities (h) Other Current Liabilities	B) EQUITY AND LIABILITIES :	į	
(b) Other Equity Total Equity Liabilities Non Current Liabilities (i) Borrowings (ii) Lease Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non Current Liabilities (a) Financial Liabilities (i) Borrowings (c) Deferred Tax Liabilities (d) Other Non Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non Current Liabilities (e) Deferred Tax Liabilities (f) Deferred Tax Liabilities (g) Financial Liabilities (h) Other Current Liabilities (i) Other Financial Liabilities (i) Other Current Liabilities	1. Equity :		
Total Equity		937	93
Liabilities Non Current Liabilities (a) Financial Liabilities (ii) Borrowings (iii) Lease Liability (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (net) (d) Other Non Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Lease Liability (iii) Lease Liability (iv) Lease Liability (iv) Current Liabilities (iv) Other Financial Liabilities (iv) Other Current Liabilities			
Non Current Liabilities (i) Borrowings (ii) Lease Liability (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non Current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non Current Liabilities (e) Financial Liabilities (financial Liabilities (g) Financial Liabilities (h) Other Current Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (p) Other Current Liabilities (p) Financial Liabilities (p) Other Current Liabilities		103,001	93,39
(a) Financial Liabilities 2,408 3,6 (ii) Lease Liability 665 7 (iii) Other Financial Liabilities 4,168 4,1 (b) Provisions 756 5 (c) Deferred Tax Liabilities (net) 1,088 1,0 (d) Other Non Current Liabilities 822 1,7 Total - Non Current Liabilities 9,907 11,3 Current Llabilities 21,960 17,4 (i) Borrowings 21,960 17,4 (ii) Lease Liability 212 3 (iii) Trade Payables 428 428 - Total outstanding dues of micro enterprises and small enterprises 428 20,438 20,438 (iv) Other Financial Liabilities 155 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 7 6 6 6 6 6 6 6 6 7 7 7 6 6 6 6 6 6 7 7 7 6 6 6 6 6			
(ii) Lease Liability (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (net) (d) Other Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (iii) Current Liabilities (iv) Other Current Liabilities (c) Provisions Total - Current Liabilities (iii) Current Liabilities (iv) Other Current Liabilities (c) Provisions Total - Current Liabilities (iv) Other Current Liabilities (c) Provisions Total - Current Liabilities (iv) Other Current Liabilities (c) Provisions Total - Current Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (c) Provisions Total - Current Liabilities (iv) Other Current Liabilities (c) Provisions Total - Current Liabilities (iv) Other Current Liabilities			
(ii) Lease Liability (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (net) (d) Other Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (iii) Current Liabilities (iv) Other Current Liabilities (c) Provisions Total - Current Liabilities (iii) Current Liabilities (iv) Other Current Liabilities (c) Provisions Total - Current Liabilities (iv) Other Current Liabilities (c) Provisions Total - Current Liabilities (iv) Other Current Liabilities (c) Provisions Total - Current Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (c) Provisions Total - Current Liabilities (iv) Other Current Liabilities (c) Provisions Total - Current Liabilities (iv) Other Current Liabilities	(i) Borrowings	2,408	3,68
(b) Provisions (c) Deferred Tax Liabilities (net) (d) Other Non Current Liabilities Total - Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions Total - Current Liabilities 50,959 46,		i	•
(b) Provisions (c) Deferred Tax Liabilities (net) (d) Other Non Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (ii) Borrowings (iii) Lease Liability (iii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions Total - Current Liabilities 7,353	(iii) Other Financial Liabilities	4,168	4,16
(c) Deferred Tax Liabilities (net) (d) Other Non Current Liabilities Total - Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions Total - Current Liabilities 1,088 1,08 822 1,7 9,907 11,7 21,960 17,4 212 30,438 20,438 20,438 20,438 20,438 20,438 30,438 413 Total - Current Liabilities 50,959 46,	• •	756	99
(d) Other Non Current Liabilities Total - Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities Total - Current Liabilities 10, 9599 46,		1.088	1,07
Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities Total - Current Liabilities Total - Current Liabilities 11,7 21,960 17, 212 212 213 2148 215 215 216 217 217 218 218 219 219 219 219 219 219 219 219 219 219		I '	. I
(a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities 7,353 6, (c) Provisions Total - Current Liabilities 50,959 46,	Total - Non Current Liabilities		
(a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities 7,353 6, (c) Provisions Total - Current Liabilities 50,959 46,			
(i) Borrowings (ii) Lease Liability (iii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities 7,353 6, (c) Provisions Total - Current Liabilities 50,959 46,			
(iii) Lease Liability (iii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities 7,353 6, (c) Provisions Total - Current Liabilities 50,959 46,		1	
(iii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities 7,353 6, (c) Provisions Total - Current Liabilities 50,959 46,	I •	1	
- Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions Total - Current Liabilities 428 20,438 20,6 20,6 20,6 20,6 20,6 20,6 20,6 20,6		212	39
- Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions Total - Current Liabilities 20,438 7,353 6,6 6,7,353 6,7			
(iv) Other Financial Liabilities 155 (b) Other Current Liabilities 7,353 6, (c) Provisions 413 50,959 46, Total - Current Liabilities 50,959 46,	- Total outstanding dues of micro enterprises and small enterprises		ľ
(b) Other Current Liabilities 7,353 6, (c) Provisions 413 50,959 46, Total - Current Liabilities 50,959 46,	- Total outstanding dues of creditors other than micro enterprises and small enterprises	20,438	20,61
(c) Provisions Total - Current Liabilities 413 50,959 46,	(iv) Other Financial Liabilities	155	1€
Total - Current Liabilities 50,959 46,	(b) Other Current Liabilities	7,353	6,39
	(c) Provisions		
OTAL FOURY AND LIABULIER	Total - Current Liabilities	50,959	46,11
711 AL LUNIUM AND LIABILITIES	TOTAL- EQUITY AND LIABILITIES	163,867	151,29

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

	STATEMENT OF CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEM		
_ _		Half Year	Half Year
}		Ended	Ended
}.		30.09.2022	30.09.2021
	Particulars Cash flow from Operating Activities	(Unaudited)	(Unaudited)
	The state of the s	44.057	0.000
- 1	Profit before tax	14,957	8,820
- 1/	Adjustment for:		
1	Depreciation and Amortisation expenses	2,909	3,031
	Foreign Exchange Loss/(Gain)	(307)	(88
- {ι	_oss/(Profit) on Sale of Fixed Assets (Net)	(111)	(336
- }ι	oss/(Profit) on Sale of Investment (Net)	(24)	(5
l.	Loss/(Gain) on Extinguishment of Lease Liability and Covid-19 related Lease concession (Net)	(63)	1
J,	Mark to Market Gain on Investment	(10)	ì
- 1	Finance Cost	931	947
- {	impairment of Investment Properties	_	"
ı	Doubtful Debts Written Back		
- 1		(005)	//05
- 1	Interest Income	(625)	,
- 1	Apportioned Income from Government Grant	(147)	1
- }1	Provision for Expected credit lass/Doubtful debts	21	(38
- }		2,574	2,936
- 1.	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	17,531	11,756
ľ	OF EXAMINATION IN BELONE WORKING ON THE GUARACE	11,001	1 11,700
Į.	Trade & other Receivable	(517)	(1,895
- (Inventories	(9,654)	1
- 1	Trade & other Payable	(1,578)	
- 1	Taxes paid (Net)	(4,183)	
Ì	Taxes paid (Net)	(15,932)	
- {			`
- [Cash Generated from Operations	1,599	661
В	CASH FLOW FROM INVESTING ACTIVITIES		}
1	Purchase of Property,Plant and Equipment & Intangible Assets	(2,045)	(5,526
}	Purchase of Current Investment	(4,154)	
1	Sale of Current Investment	2,024	1,007
- }	Sale Proceeds of Property, Plant and Equipments	299	347
- 1	Interest Received	1,656	463
	NET CASH USED IN INVESTING ACTIVITIES.	(2,220)	
Ì		(,,_,,	(4,7,1
- 1	CASH FLOW FROM FINANCING ACTIVITIES		
- 1	Proceed from Long Term Borrowings	-	
- 1	Repayment of Long Term Borrowings	(1,329)	(2,100
	Proceeds/(Repayment) of Short Term Borrowings (Net)	4,456	8,257
- {	Finance cost	(904)	(847
- {	Payment of Lease Liability	(148)	(303
1	Dividend Paid	(1,502)	Ι, ,
- 1	NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES.	573	2,859
{	NET CASH GENERATED/ (OSED) IN FINANCING ACTIVITIES.	3/3	2,000
}	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS.	(48)	(189
}	Exchange Difference on Cash & Cash Equivalents	(8)	1
}	CASH AND CASH EQUIVALENTS - AT THE BEGINNING OF THE PERIOD	493	525
	CASH AND CASH EQUIVALENTS - AT THE END OF THE PERIOD	437	334

Note: The above statement of Cash Flow statement has been prepared under the 'Indirect Method' as set out in Ind AS7 'Statement of Cash Flows'

- 1) The unaudited consolidated financial results of the Group for the quarter and half year ended September 30, 2022 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2) The above unaudited consolidated financial result of the Company for the quarter and half year ended September 30, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 3, 2022. The Statutory Auditors have carried out a limited review of these results.
- 3) The Group is engaged only in Textile business and there are no separate reportable segments as per Ind AS 108.
- 4) Relevant information as required pursuant to Regulation 52(4) of the Security and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, in respect of Commercial Paper are as follows:

SR	PARTICULARS	Quarter Ended (Unaudited)		Half Yea (Unau	Year Ended (Audited)		
NO	·	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
a)	Credit rating and changes in Credit Rating (if any)	CRISIL A1+ ((Reaffirmed)	CRISIL A1+ ((Reaffirmed)	CRISIL A1+ ((Reaffirmed)	CRISIL A1+ ((Reaffirmed)	CRISIL A1+ ((Reaffirmed)	CRISIL A1+ ((Reaffirmed)
b)	Due date for Repayment	Refer table below	-	-	Refer table below	" •	· •
c)	Debt - Equity Ratio (no.of times)	0.28	0.25	0.27	0.28	0.27	0.27
(d)	Debt Service Coverage Ratio (no.of times)	10.05	5.61	6.97	8.04	5.54	6.82
(e)	Interest Service Coverage Ratio (no.of times)	23.15	17.90	21.79	21.20	15.02	21.93
l f)	Outstanding redeemable preference share (Quantity & Value	-	-	-	-	-	-
g)	Debenture Redemption Reserve	-	-	i - i	-	-	-
(h)	Capital Redemption Reserve	-	-	-	_	-	-
i)	Net Worth (₹ in Lakhs)	102,931	96,419	81,042	102,931	81,042	93,328
j)	Net Profit after Tax (₹ in Lakhs)	8,013	3,085	5,289	11,098	6,541	21,623
k)	Basic and Diluted Earning Per Share (₹)	17.10	6.58	11.29	23.68	13.96	46.14
l 1)	Current Ratio (no.of times)	2.18	2.19	1.93	2.18	1.93	2.12
m)	Long term debt to working capital (no.of times)	0.08	0.11	0.21	0.08	0.21	0.12
n)	Bad Debt to account Receivable Ratio (no.of times)	-	_	-	-	-	0.02
0)	Current Liability ratio (no.of times)	0.84	0.81	0.73	0.84	0.73	0.80
	Total debt to total Assets (no.of times)	0.15	0.13	0.14	0.15	0.14	0.14
(p)	Debtors turnover (Annualised) (no.of times)	6.67	5.12	6.09	5.38	5.26	4.41
Г)	Inventory turnover (Annualised) (no.of times)	3.09	2.78	3.54	3.48	3.98	4.45
s)	Operating Margin (%)	18.78%	12.98%	17.62%	16.54%	15.96%	17.48%
	Net Profit Margin (%)	12.60%	7.73%	11.01%	10.72%	9.17%	11.35%

Formulae for computation of ratios are as follows:

1 01111	officials for compatition of factors are as follows:							
a)	Debt - Equity Ratio	Total Debt (Excluding lease liabilities) / Total Equity						
b)	Interest Service Coverage Ratio	(Profit before tax and exceptional items + Interest expenses + Depreciation and						
		amortisation expenses) / Interest Expenses						
c)	Debt Service Coverage Ratio	(Profit before tax and exceptional items + Interest expenses + Depreciation and						
ĺ		amortisation expenses) / (Long Term debt (excluding lease liabilities) repaid during						
l		the period + interest expenses). Prepayment of long term debts have not been considered						
l		for computation of debt service coverage ratio.						
d)	Net Worth	Total Equity - Capital redemption reserve - capital reserve						
(e)	Interest Expense	Interest expense is net of interest subsidy and excluding Interest expenses on lease						
	J	liabilities.						
f)	Current Ratio	Current Asset / Current Liabilities						
g)	Long Term Debt to Working Capital	(Non-Current Borrowing + Current Maturities of Long Term Borrowing) / (Net working capital						
ļ	` <u> </u>	excluding current maturities of long term borrowings)						
h)	Current Liabilities ratio	Current liabilities / Total Liabilities						
l i)	Total debts to total assets ratio (%)	(Short Term + Long term Debt) / Total Assets						
} j)	Debtors Turnover Ratio	Revenue from operations / Average Trade Receivable - Annualised						
k)	Inventory Turnover Ratio	Cost of Goods Sold / (Average Inventory) (Annualised), Cost of Goods Sold = Cost of Mater						
	·	Consumed + purchase of Stock in Trade + Changes in inventories of finished goods, stock						
l		in trade, work in progress + Manufacturing and operating expenses)						
l 1)	Operating Marging (%)	(EBIDTA-Other Income) / Revenue from operations						
m)	Net profit Margin (%)	Profit after Tax / Revenue from operation						

Due date and actual date of repayment of Principle :

The Group has repaid Commercial Papers on the respective due dates. The details of Commercial Papers outstanding as at September 30,2022 are as follows:

٠	10 10110110.			
			Due date	
		Rs in	of	Actual date
	ISIN	Lakhs	Repayment	of Repayment
	INE076B14567	3000	19-12-22	Not Applicable

- 5) The Board has declared an Interim Dividend of ₹ 4/- (200%) per equity share of ₹ 2/- each. The cash outgo on account of Interim Dividend will be ₹ 1,874.80 Lakhs.
- 6) The previous period figures have been regrouped/rearranged wherever necessary.

Place : Mumbai Date : 03.11.2022 For Siyaram Silk Mills Ltd

Ramem Kury
(Ramesh Poddar)
Chairman & Managing Director

JAYANTILAL THAKKAR & CO.

CHARTERED ACCOUNTANTS

111 (A), MAHATMA GANDHI ROAD,

FORT, MUMBAI - 400 023. TELEPHONES : 2265 8800 2265 8900

FAX: (91 - 22) 2265-8989 E-MAIL: jtco23@jtco.co.in

Independent Auditor's Review Report on the Quarterly and Year to DateUnaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS

SIYARAM SILK MILLS LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Siyaram Silk Mills Limited**(the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter and half year ended 30th September,2022(the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



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- 4. The consolidated financial statements of the Group for the year ended 31st March, 2022 have been audited by the predecessor auditor, whose report dated 7th May, 2022 had expressed an unmodified opinion. The financial information of the Company for the corresponding quarter and half year ended 30th September, 2021 have been reviewed by the predecessor auditor whose report dated 26th October,2021 had expressed an unmodified opinion.
- 5. Our conclusion is not modified in respect of this matter.
- 6. The Statement includes the results of: Foreign Subsidiary: Cadini S.R.L.

7. Other Matter:

We did not review the interim financial results and other financial information in respect of one subsidiary, whose interim financial results/information reflect total assets of Rs. 778 Lakhs, total income of Rs.153 Lakhs, total net Loss after tax of Rs. 51 lakhs, total comprehensive loss of Rs. 65 Lakhs and net cash inflows of Rs. 6 Lakhsfor the half year ended 30thSeptember, 2022as considered in the statement which have been audited by their respective independent auditor. According to the information and explanations given to us by the Management, these interim financial results and other financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

8. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the interim financial results/informationcertified by the management referred to in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 ofthe Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

CHARTERED ACCOUNTANTS FRN 104133W For JAYANTILAL THAKKAR & CO. CHARTERED ACCOUNTANTS (FIRM REG. NO. 104133W)

VIRAL A. MERCHANT

PARTNER
MEMBERSHIP NO.116279
UDIN:22116279BBYPRN9946

PLACE: Mumbai DATE:3rd November, 2022