



HINDUSTAN FOODS LIMITED

A Vanity Case Group Company

A Government Recognised Two Star Export House

Registered Office: Office No. 3, Level 2, Centrium, Phoenix Market City,
15, Lal Bahadur Shastri Road, Kurla (West), Mumbai, Maharashtra, India, 400 070.

Email: business@thevanitycase.com, **Website:** www.hindustanfoodslimited.com

Tel. No.: +91 22 6980 1700/01, **CIN:** L15139MH1984PLC316003

Date: December 10, 2023

To, The General Manager Department of Corporate Services BSE Limited Floor 25, P. J. Towers, Dalal Street, Mumbai- 400 001 Tel: (022) 2272 1233 / 34 Company Scrip Code: 519126	To, The Manager, National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 070 Company Symbol: HNDFDS
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref. Decision of Request Review Committee in the matter of our Waiver Application dated May 26, 2023

Dear Sir/Madam,

This is to inform you that, the Hindustan Foods Limited (“HFL” or “the Company”) has received a decision of the Request Review Committee of BSE Limited (“Committee”) dated December 9, 2023 from BSE Limited (“BSE”) through email communicated to the Company on December 10, 2023 regarding partial waiver of monetary penalties/ fines as per SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 on the deviation to Board Composition criteria laid down in Regulation 17(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Based on the Company’s letter/mail requesting waiver for fine imposed for delay in compliance with certain provisions of the Listing Regulations, the Company’s representation for waiver of fine/SOP was placed before the Committee. After considering the facts of the case during the personal hearing with Company on November 29, 2023 and subsequent written representation made by the Company, the Committee has passed the order on partial waiver of fines. As per the decision of the Committee, a penalty of Rs.52,21,500/- (Rupees Fifty-Two Lakhs Twenty One Thousand Five Hundred Only) along with such other statutory levies inclusive of GST is required to be paid instead of earlier demand of Rs.84,48,800/- (Rupees Eighty Four Lakhs Forty Eight Thousand Eight Hundred only) including GST.





The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (“LODR Regulations”) (as amended) are as below;

Sr. No.	Particulars	Details
i.	Name of the authority;	BSE Limited
ii.	Nature and details of the action(s) taken, initiated or order(s) passed;	Fine of Rs.52,21,500/- inclusive GST (Rupees Fifty-Two Lakhs Twenty-One Thousand Five Hundred Only)
iii.	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Decision of the Request Review Committee of the BSE Limited dated December 9, 2023, communicated by the BSE Limited to the Company on December 10, 2023 in the matter of application for waiver of fine made by the Company with the BSE Limited.
iv.	details of the violation(s)/ contravention(s) committed or alleged to be committed	BSE communication dated December 10, 2023 in respect of the decision of the Request Review Committee of the BSE Limited in the matter of application made by the Company for waiver of fine levied by the BSE Limited, fine imposed on account of violation of Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) for violation of the following provision of SEBI LODR Regulation: Proviso To Regulation 17 (1)(B) of SEBI LODR Regulations on the requirement of the composition of the Board while having a regular non-executive chairperson as also the promoter.
v.	impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact of such fines on the financial, operation or other activities of the Company.

The Company shall proceed to remit the aforesaid amount.

We wish to inform that the Company is in compliance with the Board composition criteria from November 9, 2022 as per Regulation 17(1) of the Listing Regulations.

You are requested to kindly take the above information on record.

Thanking you,

For **HINDUSTAN FOODS LIMITED**

Bankim Purohit
Company Secretary
ACS 21865

