



# Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

28<sup>th</sup> , September, 2021

**VIL/SECRETARIAL/2021-22**

**BY LISTING PORTAL**

National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Bombay Stock Exchange Ltd., Market Operations Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001
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Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith summary of the proceedings of the 18th Annual General Meeting (AGM) of the Company held on 28<sup>th</sup> September, 2021 at 3:00 P.M. through Video Conferencing ('vc"/Other Audio Visual Means ("OAVM").

This is for your information and record.

Thanking you,

Yours faithfully,

For, Vaswani Industries Limited,

  
(Yashwant Vaswani)  
Wholetime Director  
DIN: 01627408





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## Summary of the Proceedings of the 18th Annual General Meeting

The 18th Annual General Meeting (AGM) of the Members of Vaswani Industries Limited was held on 28<sup>th</sup> September 2021 at 3:00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Mr. Yashwant Vaswani, Chairman and Whole Time Director of the Company chaired the meeting.

The requisite quorum being present, Meeting was called to order.

The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).

The Chairman introduced the Directors & KMPs who have joined the Meeting. All the directors including the respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee etc., were present at the AGM. Representatives of the Statutory Auditors and Secretarial Auditors of the Company were also present.

The Chairman then delivered his address to the Shareholders covering the highlights on the performance and progress of the Company made during the year Financial Year 2020-21.

With the approval of the shareholders' present, the notice and the Board's Report were taken as read. The Company Secretary thereafter informed the Members that the Statutory Auditors' Report does not contain any qualifications, observations or comments on financial transactions or other matters, which have any adverse effect on the functioning of the company. Hence, the Auditors' Report on the Financial Statement and the Secretarial Audit Report were not required to be read.





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The Company had engaged the services of National Securities Depository Limited (NSDL) to provide facility of remote e-voting to all Members of the Company. The Remote e-voting was open from 9:00 a.m. on Saturday, 25th September, 2021 and ended at 5:00 p.m. on Monday, 27th September, 2021.

The facility for voting at the Meeting through e-Voting System provided by National Securities Depository Limited was made available to Members who had not cast their vote by remote e-Voting prior to the Meeting and were attending the Meeting.

The Company had appointed Satish Batra & Associates, Company Secretary in Practice, as the Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting during the Meeting.

The following items of businesses as per notice of the 18th Annual General Meeting were transacted at the Meeting:

## ORDINARY BUSINESS

1. To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Babulal Baghwar (DIN 08430962), who retires by rotation at this Annual General Meeting in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

## SPECIAL BUSINESSES

3. Appointment of Mr. Rituraj Peswani (Din No. 00040277) as an independent Director of the Company.
4. Appointment of Mrs. Manisha Vaswani (Din No. 09291720) as an executive Director of the Company.
5. To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2022
6. To Approve and provide authority to enter into material related party contracts / arrangements / transactions with Kwalify Foundry Industries (KFI) and C.G. Ispat Private Limited (CGI) upto the amount of Rs. 200 Crores for the financial year 2021-22.





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Members were requested to cast their votes through the e-voting platform provided by NSDL. The Chairman informed the members that the consolidated results of e-voting would be announced as soon as we receive reports from Scrutinizer appointed for the purpose and the same shall also be intimated to the Stock Exchanges and posted on the website of the Company and that of National Securities Depository Limited.

The Chairman then thanked the members present and declared the meeting as closed. The meeting concluded at 3.28 P.M. (including the time allowed for e-voting at AGM).

All resolutions as per Agenda of the 18th AGM were passed by the Members by requisite majority through remote e-voting and e-voting at the AGM.

This is for your information and record.

Thanking you,

Yours faithfully,  
For, Vaswani Industries Limited,

(Yashwant Vaswani)  
Wholetime Director  
DIN: 01627408

