



**Tanla Platforms Limited**  
(Formerly known as Tanla Solutions Limited)  
Tanla Technology Center  
Hi-tech city Road, Madhapur,  
Hyderabad, India - 500081  
CIN: L72200TG1995PLC021262

T: +91-40-40099999  
info@tanla.com  
www.tanla.com

July 20, 2023

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: <b>532790</b>	National Stock Exchange of India Ltd. “Exchange Plaza” Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: <b>TANLA</b>
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Dear Madam/Sir,

**Sub: Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2023.**

In continuation to our letter dated July 12, 2023, intimating about meeting of the Board of Directors of the Company, inter-alia, to consider and approve the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2023, please be informed that the said results were approved by the Board of Directors at their meeting held on July 20, 2023.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2023.
- Limited Review Reports of the Statutory Auditors on the above Results.

The Meeting of the Board of Directors commenced at 3:00 PM IST and concluded at 3:50 PM IST.

The Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2023, as approved by the Board, will also be available on the Company’s website at <https://www.tanla.com/investors.html>.

Request you to take the same on record and oblige.

Yours faithfully,

For **Tanla Platforms Limited**

Seshanuradha Chava  
General Counsel and Company Secretary  
ACS-15519

# TANLA PLATFORMS LIMITED

CIN: L72200TG1995PLC021262

TANLA TECHNOLOGY CENTRE, HITECH CITY ROAD, MADHAPUR, HYDERABAD - 500081

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023



₹ in Lakhs, except per share data

Particulars	Consolidated Results				Standalone Results			
	Quarter ended June 30, 2023	Quarter ended March 31, 2023	Quarter ended June 30, 2022	Year ended March 31, 2023	Quarter ended June 30, 2023	Quarter ended March 31, 2023	Quarter ended June 30, 2022	Year ended March 31, 2023
	Unaudited	Audited (refer note 8)	Unaudited	Audited	Unaudited	Audited (refer note 8)	Unaudited	Audited
<b>Income from Operations</b>								
<b>1</b> Revenue from operations (net)	91,111.21	83,348.70	80,014.37	3,35,455.49	24,724.78	25,509.78	32,332.34	1,14,871.87
<b>2</b> Other income	525.70	482.90	449.14	2,619.92	209.78	225.81	396.56	11,676.43
<b>3 Total income (1+2)</b>	<b>91,636.91</b>	<b>83,831.60</b>	<b>80,463.51</b>	<b>3,38,075.41</b>	<b>24,934.56</b>	<b>25,735.59</b>	<b>32,728.90</b>	<b>1,26,548.30</b>
<b>4 Expenses</b>								
(a) Cost of services	66,986.04	60,453.83	61,510.90	2,51,783.40	21,467.26	21,134.01	28,237.81	97,303.04
(b) Employee benefits expense	3,354.67	3,065.87	3,251.62	13,380.82	1,100.63	958.88	1,245.47	4,671.56
(c) Depreciation and amortisation expense	1,645.49	1,466.00	928.35	4,617.13	174.86	170.52	168.16	687.69
(d) Connectivity and bandwidth charges	503.10	429.63	350.44	1,437.41	124.90	195.24	163.30	576.02
(e) Finance costs	104.94	42.02	32.39	136.61	-	8.88	5.25	20.13
(f) Other expenses	2,043.86	2,788.11	1,831.55	10,060.21	644.76	1,224.85	669.79	3,699.36
<b>Total expenses</b>	<b>74,638.10</b>	<b>68,245.46</b>	<b>67,905.25</b>	<b>2,81,415.58</b>	<b>23,512.41</b>	<b>23,692.38</b>	<b>30,489.78</b>	<b>1,06,957.81</b>
<b>5 Profit before exceptional items (3-4)</b>	<b>16,998.81</b>	<b>15,586.14</b>	<b>12,558.26</b>	<b>56,659.83</b>	<b>1,422.15</b>	<b>2,043.21</b>	<b>2,239.12</b>	<b>19,590.49</b>
<b>6</b> Exceptional items	-	-	-	-	-	-	-	-
<b>7 Profit before non-controlling interest/share in net profit/(loss) of associate (5-6)</b>	<b>16,998.81</b>	<b>15,586.14</b>	<b>12,558.26</b>	<b>56,659.83</b>	<b>1,422.15</b>	<b>2,043.21</b>	<b>2,239.12</b>	<b>19,590.49</b>
<b>8</b> Share in net profit/(loss) of associate	-	-	-	-	-	-	-	-
<b>9 Profit before tax (7-8)</b>	<b>16,998.81</b>	<b>15,586.14</b>	<b>12,558.26</b>	<b>56,659.83</b>	<b>1,422.15</b>	<b>2,043.21</b>	<b>2,239.12</b>	<b>19,590.49</b>
<b>10</b> Tax expense								
- Current tax	3,418.17	3,670.19	2,538.95	11,538.59	267.36	280.45	325.28	1,573.26
- Prior period taxes/MAT credit	(87.53)	(16.40)	(216.56)	(550.41)	-	-	-	-
- Deferred tax	127.76	(95.57)	194.59	906.79	107.42	123.45	153.57	642.34
<b>11 Net Profit for the period/year (9-10)</b>	<b>13,540.41</b>	<b>12,027.92</b>	<b>10,041.28</b>	<b>44,764.86</b>	<b>1,047.37</b>	<b>1,639.31</b>	<b>1,760.27</b>	<b>17,374.89</b>
Attributable to: Shareholders of the Company	13,540.41	12,027.92	10,041.28	44,764.86	1,047.37	1,639.31	1,760.27	17,374.89
Non controlling Interest	-	-	-	-	-	-	-	-
<b>12</b> Other comprehensive Income	(31.46)	(328.98)	1,193.14	2,003.24	1.15	(293.64)	41.11	(212.59)
<b>13 Total Comprehensive income (11+12)</b>	<b>13,508.95</b>	<b>11,698.94</b>	<b>11,234.42</b>	<b>46,768.10</b>	<b>1,048.52</b>	<b>1,345.67</b>	<b>1,801.38</b>	<b>17,162.30</b>
Attributable to: Shareholders of the Company	13,508.95	11,698.94	11,234.42	46,768.10	1,048.52	1,345.67	1,801.38	17,162.30
Non controlling Interest	-	-	-	-	-	-	-	-
<b>14 Paid-up Equity Share Capital (Face Value of ₹ 1 each)</b>	<b>1,344.00</b>	<b>1,344.00</b>	<b>1,357.46</b>	<b>1,344.00</b>	<b>1,344.00</b>	<b>1,344.00</b>	<b>1,357.46</b>	<b>1,344.00</b>
<b>15 Other equity</b>	-	-	-	<b>1,50,405.35</b>	-	-	-	<b>55,389.09</b>
<b>16 Earnings per share (in ₹) (refer note 5)</b>								
(a) Basic	10.07	8.88	7.40	33.05	0.78	1.34	1.30	12.89
(b) Diluted	10.07	8.88	7.38	33.04	0.78	1.34	1.29	12.89



**Notes:**

- The above unaudited consolidated and standalone financial results of Tanla Platforms Limited ('the Company') for the quarter ended June 30, 2023, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 20, 2023. The statutory auditors of the company have carried out limited review of the above said results.
- The Unaudited consolidated financial results include financial results of subsidiaries as mentioned below:**
  - Karix Mobile Private Limited, India
  - Tanla Mobile Asia Pacific Pte Ltd., Singapore
  - Tanla Digital Labs Private Limited, India
  - Gamooga Softtech Private Limited, India
  - Tanla Digital Labs FZ-LLC, Dubai
  - Tanla Digital (India) Private Limited, India
  - Tanla Foundation, India and
  - Tanla Digital Labs Private Limited., London, U.K
- Update on Valuefirst Acquisition:**  
The Company has on July 03, 2023 acquired 100% stake in Valuefirst Digital Media Private Limited, India ("VF Digital India") (and its subsidiaries), for a consideration of ₹ 37,372.56 lakhs (USD 45.5 Mn). The acquisition of Valuefirst Middle East FZ LLC, UAE (and its subsidiaries) is expected to conclude by September 30, 2023 subject to closing conditions. The Consolidated financial results do not include the financial results of VF Digital India.
- The Company operates in a single segment as "CPaaS Provider".
- The basic EPS and diluted EPS for the quarters have not been annualised.
- The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020 and its effective date is yet to be notified. The Company will assess and record the impact of the code, once it is effective.
- The Unaudited financials results for the quarter ended June 30, 2023 are available on the Company's website (www.tanla.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

**Key standalone information is given below :**

₹ in Lakhs

Particulars	Quarter Ended		
	June 30, 2023 Unaudited	March 31, 2023 Audited (refer note 8)	June 30, 2022 Unaudited
Total Income from operations (net)	24,934.56	25,735.59	32,728.90
Profit before tax	1,422.15	2,043.21	2,239.12
Profit after tax	1,047.37	1,639.31	1,760.27

- The figures of the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended March 31, 2023.
- Figures for the previous periods have been regrouped/reclassified where necessary, to conform to the classification of the current period.



Hyderabad  
July 20, 2023

For and on behalf of the Board of Directors

**DASARI UDAY  
KUMAR REDDY** Digitally signed by DASARI  
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**D.Uday Kumar Reddy**  
Chairman & CEO  
DIN: 00003382



**Independent Auditor’s Review Report on Consolidated Unaudited Quarterly financial results of the Group pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**The Board of Directors  
Tanla Platforms Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Tanla Platforms Limited (Formerly known as Tanla Solutions Limited) (‘the Holding Company’) and its subsidiaries (the Holding Company and its subsidiaries together referred to as the ‘Group’) for the quarter ended June 30, 2023 (‘the Statement’) being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘the Regulations’).
2. This Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013 (‘the Act’) read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Karix Mobile Private Limited, India	Wholly Owned Subsidiary
2	Tanla Mobile Asia Pacific Pte Limited, Singapore	Wholly Owned Subsidiary
3	Tanla Digital Labs Private Limited, India	Wholly Owned Subsidiary
4	Gamooga Softech Private Limited, India	Wholly Owned Subsidiary
5	Tanla Foundation, India	Wholly Owned Subsidiary
6	Tanla Digital (India) Private Limited, India	Wholly Owned Step-down Subsidiary
7	Tanla Digital Labs FZ-LLC, UAE	Wholly Owned Step-down Subsidiary
8	Tanla Digital Labs Private Limited, UK	Wholly Owned Step-down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditor and other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of a subsidiary and branch included in the Statement, whose financial information reflect total revenues of Rs. 19,914 lakhs, total net profit after tax of Rs. 2,177 lakhs and total comprehensive income of Rs. 2,177 lakhs for the quarter ended June 30, 2023 as considered in the respective standalone unaudited interim financial information of the subsidiary and branch included in the Group. The interim financial information of the subsidiary and the branch has been reviewed by the respective auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the subsidiary and branch, is based solely on the report of such branch auditor and other auditor and the procedures performed by us as stated in paragraph 3 above.
- Our conclusion is not modified in respect of the above matter.
7. The Statement includes the interim financial information of two subsidiaries which have not been subject to review by their auditors whose interim financial information reflect total revenue of Rs. Nil, total net loss after tax of Rs. 0.17 lakhs and total comprehensive loss of Rs. 0.17 lakhs for the quarter ended June 30, 2023, as considered in the Statement.



# MSKA & Associates

Chartered Accountants

The interim financial information have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of the above matter.

## For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

**AMIT KUMAR**  
**AGARWAL**

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AMIT KUMAR  
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**Amit Kumar Agarwal**

Partner

Membership No.: 214198

UDIN: 23214198BGXCRY1699

Place: Hyderabad

Date: July 20, 2023

## **Independent Auditor’s Review Report on unaudited quarterly standalone financial results of Tanla Platforms Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

### **The Board of Directors Tanla Platforms Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tanla Platforms Limited (Formerly known as Tanla Solutions Limited) (“the Company”) for the quarter ended June 30, 2023 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Regulations”).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013 (‘the Act’) read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.





# MSKA & Associates

Chartered Accountants

5. We did not review the interim financial information of a branch included in the Statement, whose financial information reflect total revenues of Rs. 32.83 lakhs, net loss after tax of Rs. 9.49 lakhs and total comprehensive loss of Rs. 9.49 lakhs for the quarter ended June 30, 2023 as considered in the respective standalone financial information of the branch included in the Statement. The interim financial information of this branch has been reviewed by the branch auditors whose report has been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch is based solely on the report of such branch auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

**For M S K A & Associates**

Chartered Accountants

ICAI Firm Registration No.105047W

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AMIT KUMAR

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Date: 2023.07.20

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**Amit Kumar Agarwal**

Partner

Membership No.:214198

UDIN: 23214198BGXCRX6887

Place: Hyderabad

Date: July 20, 2023