



*Ushdev International Ltd.*

To,  
**BSE Limited,**  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalai Street,  
Mumbai — 400001

28<sup>th</sup> August, 2023

Ref: BSE- 511736

Dear Sir/ Madam,

**Sub: Proceedings of the 29<sup>th</sup> Annual General Meeting**

This is to inform you that the 29<sup>th</sup> AGM of the Company was held on Monday, 28<sup>th</sup> August, 2023 at the scheduled time at 10:30 A.M at 6<sup>th</sup> Floor, Apeejay House, 130, Mumbai Samachar Marg, Fort, Mumbai - 400 023.

The Company has been undergoing Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016 (Insolvency Code) in terms of order dated May 14, 2018 passed by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench. Pursuant to initiation of CIRP, vide aforesaid order, the adjudicating authority appointed Shri Subodh Kumar Agrawal, as an Interim Resolution Professional (IRP) to carry the functions as mentioned under the Code and later on Committee of Creditors (CoC) approved the appointment of Shri Subodh Kumar Agrawal, the IRP as Resolution Professional (RP).

Under the CIRP, the resolution plan filed by Singapore based company M/s Taguda Pte Ltd was submitted for consideration to the Committee of Creditors (CoC) in its meeting held on 23<sup>rd</sup> June, 2021. The Resolution Plan was passed by the CoC with majority of voting in favour of the resolution. Pursuant to the approval of the resolution plan in terms of the order of the NCLT dated February 03, 2022 and the subsequent order dated March 11, 2022 of the NCLAT, Implementing Agency (IMA) was constituted on 15<sup>th</sup> of March, 2022, authorizing members to apply for various permissions/approvals to various authorities/agencies to implement Resolution Plan. IMA is required and entitled to do all such acts, deeds and things including as may be desirable and expedient in order to implement and give effect to this Resolution Plan and supervise the management and operations of the Company, in a manner consistent with this Resolution Plan. In view thereof, the Annual General Meeting was convened and chaired by the Mrs. Radha Rawat, IMA member.

A total of 46 members were present in person. The requisite quorum being present, the Chairperson called the Meeting to order.

CIN: L40102MH1994PLC078468

Registered Office: New Harileela House, 6th Floor, Mint Road, Fort, Mumbai - 400001

Corporate Office: Apeejay House, 6th Floor, 130 Mumbai Samachar Marg, Fort, Mumbai - 400023

Phone: +91-22-61948888 Fax: +91-22-22821098

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In compliance with the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulations, the Company had provided the Members a facility to exercise their right to vote on resolutions considered at the 29<sup>th</sup> AGM by using an electronic voting system from a place other than venue of the AGM ('remote e-voting'), through e-voting platform provided by National Securities Depository Limited ('NSDL'). Further the facility for voting through Ballot Papers was made available at the AGM and the Members who had not cast their vote by remote e-voting were allowed to cast their vote by Ballot papers ('Poll').

The following businesses were transacted in the AGM:

**Ordinary Business:**

1. a. Adoption of Audited Standalone Financial Statement of the Company for the Financial Year ended 31<sup>st</sup> March, 2023, together with the Reports of the Board of Directors and the Statutory Auditors thereon (**Ordinary Resolution**);  
  
b. Adoption of Audited Consolidated Financial Statement of the Company for the Financial Year ended 31<sup>st</sup> March, 2023, together with the Report of the Statutory Auditors thereon (**Ordinary Resolution**).
2. Appointment of M/s SGN & Co., Chartered Accountants (Firm Registration No. 134565W) as Statutory Auditors of the Company for a period of 5 years (**Ordinary Resolution**).

The meeting concluded at 10.55 a.m.

Based on the Report of the Scrutinizer, the voting results of the AGM shall be submitted separately to the Stock Exchange within the stipulated time.

Kindly take the above on your records and oblige.

For **USHDEV INTERNATIONAL LIMITED**

**Amrit Suthar**

Company Secretary and Compliance Officer

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