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Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. :

Date : October 1, 2020

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip code: 500009

Dear Sir/Madam,

Subject: Voting Results of Forty Second Annual General Meeting of the Company pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Scrutinizers Report.

We wish to inform you that all the resolutions transacted at the Forty Second Annual General Meeting ('AGM') held on Wednesday, September 30, 2020 have been passed by the members with requisite majority by way of remote e-voting and e-voting at the meeting. In this connection, please find enclosed the following:

- a) Voting Results as required under Regulation 44 of SEBI Listing Regulations as an Annexure A.
- b) Report of Scrutinizer dated October 1, 2020 pursuant to the Companies Act, 2013 and Rules made thereunder as an Annexure B.

We request you to kindly take the above on record.

Yours faithfully,

For **Ambalal Sarabhai Enterprises Limited**


Damodar H. Sejpal
Company Secretary & Compliance Officer



ANNEXURE - A

Details of Voting Results – 42nd Annual General Meeting of Ambalal Sarabhai Enterprises Limited held on 30th September , 2020 thru Video Conferencing/ Other Audio Visual Means ('VC / OAVM')

1	Date of the AGM	30 th SEPTEMBER, 2020
2	Total number of shareholders on record date	160165 (As on cut- off date)
3	No. of shareholders present in the meeting either in person or through Proxy: <ul style="list-style-type: none"> • Promoters and Promoter Group • Public 	0 0
4	No. of Shareholders voted for the meeting through Video Conferencing And other audio visual means (OAVM) <ul style="list-style-type: none"> • Promoters and Promoter Group • Public 	26 60
5	No. of Shareholders attended the meeting through Video Conferencing And other audio visual means (OAVM) <ul style="list-style-type: none"> • Promoters and Promoter Group • Public 	19 42

Ambalal Sarabhai Enterprise Limited – Annual General Meeting –30th September,2020								
Resolution / Agenda wise details of voting (including votes cast by Remote and e-voting on date of AGM thru Video Conferencing/ Other Audio Visual Means ('VC' / OAVM').								
Resolution No.			1					
Resolution Required (Ordinary/ Special)			ORDINARY – Adoption of Audited Financial Statements for the year ended 31 st March, 2020.					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes-in Favour	No. of votes – against	% of votes in favour on votes posted	% of votes in against on votes posted
	AGM	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter & Promoter Group (A)	E-voting	23571244	23571244	100	23571244	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	23571244	23571244	100	23571244	0	100	0
Public Institution (B)	E- Voting	4412	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	4412	0	0	0	0	0	0
Public Non - Institution	E- Voting	53057640	12165396	22.93	12165396	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	53057640	12165396	22.93	12165396	0	0	0
Grand Total (A+B+C)		76633296	35736640	46.63	35736640	0	0	0

Ambalal Sarabhai Enterprise Limited – Annual General Meeting –30th September,2020.								
Resolution / Agenda wise details of voting (including votes cast by Remote and e-voting on date of AGM thru Video Conferencing/ Other Audio Visual Means (VC / OAVM))								
Resolution No.			2					
Resolution Required (Ordinary/Special)			ORDINARY – To appoint a Director in place of Mr. Kartikeya V. Sarabhai(DIN 00313585), who Retires by Rotation					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes-in Favour	No. of votes – against	% of votes in favour on votes posted	% of votes in against on votes posted
	AGM	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter & Promoter Group (A)	E-voting	23571244	23571244	100	23571244	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	23571244	23571244	100	23571244	0	100	0
Public Institution (B)	E- Voting	4412	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	4412	0	0	0	0	0	0
Public Non – Institution	E- Voting	53057640	12165396	22.93	12165371	25	99.9999	0.0001
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	53057640	12165396	22.93	12165371	25	99.9999	0.0001
Grand Total (A+B+C)		76633296	35736640	46.63	35736615	25	99.9999	0.0001

Ambalal Sarabhai Enterprise Limited - Annual General Meeting -30th September,2020.								
Resolution / Agenda wise details of voting (including votes cast by Remote and e-voting on date of AGM thru Video Conferencing/ Other Audio Visual Means ('VC / OAVM')								
Resolution No.			3					
Resolution Required Ordinary			To regularize the appointment of Mr. Anil H Parekh (DIN 00312504) as Director who was appointed as an Additional Non-Executive Director					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes-in Favour	No. of votes – against	% of votes in favour on votes posted	% of votes in against on votes posted
	AGM	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter & Promoter Group (A)	E-voting	23571244	23571244	100	23571244	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		23571244	23571244	100	23571244	0	100
Public Institution (B)	E- Voting	4412	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		4412	0	0	0	0	0
Public Non - Institution	E- Voting	53057640	12165396	22.93	12165371	25	99.9999	0.0001
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		53057640	12165396	22.93	12165371	25	99.9999
Grand Total (A+B+C)		76633296	35736640	46.63	35736615	25	99.9999	0.0001

Ambalal Sarabhai Enterprise Limited – Annual General Meeting –30th September,2020.								
Resolution / Agenda wise details of voting (including votes cast by Remote and e-voting on date of AGM thru Video Conferencing/ Other Audio Visual Means ('VC / OAVM'))								
Resolution No.			4					
Resolution Required (Ordinary			To regularize the appointment of Mr. Mayur K Swadia (DIN:001237189) as Director who was appointed as an Additional Independent Director					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes-in Favour	No. of votes – against	% of votes in favour on votes posted	% of votes in against on votes posted
	AGM	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter & Promoter Group (A)	E-voting	23571244	23571244	100	23571244	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	23571244	23571244	100	23571244	0	100	0
Public Institution (B)	E- Voting	4412	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	4412	0	0	0	0	0	0
Public Non – Institution	E- Voting	53057640	12165396	22.93	12165371	25	99.9999	0.0001
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	53057640	12165396	22.93	12165371	25	99.9999	0.0001
Grand Total (A+B+C)		76633296	35736640	46.63	35736615	25	99.9999	0.0001

Ambalal Sarabhai Enterprise Limited - Annual General Meeting -30th September,2020.								
Resolution / Agenda wise details of voting (including votes cast by Remote and e-voting on date of AGM thru Video Conferencing/ Other Audio Visual Means ('VC / OAVM'))								
Resolution No.				5				
Resolution Required Special)				To consider and approve the payment of Professional fees to Mr. Anil H. Parekh(DIN 00312504) Non-Executive Director of the Company				
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes-in Favour	No. of votes - against	% of votes in favour on votes posted	% of votes in against on votes posted
	AGM	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter & Promoter Group (A)	E-voting	23571244	23571244	100	23571244	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		23571244	23571244	100	23571244	0	100
Public Institution (B)	E- Voting	4412	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		4412	0	0	0	0	0
Public Non - Institution	E- Voting	53057640	12165396	22.93	12165371	25	99.9999	0.0001
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		53057640	12165396	22.93	12165371	25	99.9999
Grand Total (A+B+C)		76633296	35736640	46.63	35736615	25	99.9999	0.0001

Ambalal Sarabhai Enterprise Limited – Annual General Meeting –30th September,2020.								
Resolution / Agenda wise details of voting (including votes cast by Remote and e-voting on date of AGM thru Video Conferencing/ Other Audio Visual Means ("VC / OAVM")								
Resolution No.			6					
Resolution Required			Special					
			To make investments , give loans , guarantees and security in excess of limits specified under section 186 of the Companies Act,2013					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes-in Favour	No. of votes – against	% of votes in favour on votes posted	% of votes in against on votes posted
	AGM	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter & Promoter Group (A)	E-voting	23571244	23571244	100	23571244	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	23571244	23571244	100	23571244	0	100	0
Public Institution (B)	E- Voting	4412	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if. applicable)		0	0	0	0	0	0
	Total	4412	0	0	0	0	0	0
Public Non – Institution	E- Voting	53057640	12199399	22.99	12165270	34129	99.72	0.28
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	53057640	12199399	22.99	12165270	34129	99.72	0.28
Grand Total (A+B+C)		76633296	35770643	46.68	35736514	34129	99.90	0.28

Ambalal Sarabhai Enterprise Limited – Annual General Meeting –30th September,2020.								
Resolution / Agenda wise details of voting (including votes cast by Remote and e-voting on date of AGM thru Video Conferencing/ Other Audio Visual Means ('VC / OAVM'))								
Resolution No.			7					
Resolution Required Special			To increase Borrowing Powers of the Board					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes-in Favour	No. of votes – against	% of votes in favour on votes posted	% of votes in against on votes posted
	AGM	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter & Promoter Group (A)	E-voting	23571244	23571244	100	23571244	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	23571244	23571244	100	23571244	0	100	0
Public Institution (B)	E- Voting	4412	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	4412	0	0	0	0	0	0
Public Non - Institution	E- Voting	53057640	12199399	22.99	12165270	34129	99.72	0.28
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	53057640	12199399	22.99	12165270	34129	99.72	0.28
Grand Total (A+B+C)		76633296	35770643	46.68	35736514	34129	99.90	0.28

Ambalal Sarabhai Enterprise Limited – Annual General Meeting –30th September,2020.								
Resolution / Agenda wise details of voting (including votes cast by Remote and e-voting on date of AGM thru Video Conferencing/ Other Audio Visual Means ('VC / OAVM')								
Resolution No.			8					
Resolution Required			Special Transfer of up to 100% equity shares of Synbiotics Limited , a wholly owned subsidiary to Asence Pharma Private Limited , subsidiary of the Company					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes-in Favour	No. of votes – against	% of votes in favour on votes posted	% of votes in against on votes posted
	AGM	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter & Promoter Group (A)	E-voting	23571244	23571244	100	23571244	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	23571244	23571244	100	23571244	0	100	0
Public Institution (B)	E- Voting	4412	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	4412	0	0	0	0	0	0
Public Non – Institution	E- Voting	53057640	12199399	22.99	12012469	186930	98.47	1.53
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	53057640	12199399	22.99	12012469	186930	98.47	1.53
Grand Total (A+B+C)		76633296	35770643	46.68	35583713	186930	99.47	1.53



Consolidated Scrutinizer's Report

[Pursuant to rule Section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To Chairman

42nd Annual General Meeting of the Equity Shareholders of
AMBALAL SARABHAI ENTERPRISES LIMITED

To be held on 30th September, 2020 at 11:00 AM

Indian Standard Time (1ST) through Video Conferencing/ Other Audio Visual Means ('VC / OAVM').

Dear Sir,

I, Ajay M. Parikh, Proprietor of M/s. Ajay Parikh & Associates, Company Secretaries, having office at 1110, Phoenix, 11th Floor, Opp: New Girish Cold drink, Nr. Vijay Char Rasta, Navrangpura, Ahmedabad- 380009 have been appointed as scrutinizer of Ambalal Sarabhai Enterprises Limited ("the company") for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provision of the companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolution(s) at the 42nd Annual General Meeting of the Equity Shareholders of AMBALAL SARABHAI ENTERPRISES LIMITED to be held on 30th September, 2020 at 11.00 AM Indian Standard Time (1ST) through Video Conferencing/ Other Audio Visual Means ('VC / OAVM').

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and Rules made there under; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard - 2 on General Meetings issued by the Institute of the Company Secretaries of India, if any, relating to remote E-voting prior to the date of AGM and E-voting process during the AGM.

My responsibility as a Scrutinizer is restricted to give a consolidated Report on votes cast by the members of the Company. I submit my report as under:

....Page :2:



1. Prior to AGM ,the e-voting period remained open from Sunday,27th September, 2020, 9.00 a.m. to Tuesday, 29th September, 2020, 5.00 p.m.

2.Further, the Company had also provided E-voting facility to the members who attended the AGM through VC / OAVM and had not voted on resolutions through remote E-voting, to cast their vote during the AGM.

3.The shareholders holding shares as on the "cut off" date i.e., Wednesday 23rd September ,2020 were entitled to vote on the proposed resolution (Item No. 1 to 8 as set in the notice of 42nd AGM of the AMBALAL SARABHAI ENTERPRISE\$LIMITED).

4.The voters were unblocked on 30th September, 2020 around 12.52 p.m. in the presence of witnesses Ms. Monika Parikh who are not in the employment of the company. They have signed below in conformation of votes being unblocked in their presence.

I have scrutinized and reviewed the votes cast by the members through remote E-voting prior to the date of AGM as well as through E-voting process during the AGM1 based on the data downloaded from from e-voting website of Central Depository System Limited (<http://evotingindia.co.in>). Annexure - A

M. K. Parikh
Ms.Monika K. Parikh

The consolidated result of the remote E- voting prior to date of AGM and during the AGM are as under

5.RESOLUTION No. 1 -Ordinary Resolution

1. Adoption of Financial Statement for the year ended on 31st March, 2020.

Voting Description	Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
Voted in Favor	86	35736640	100
Voted Against	0	0	0
Total	86	35736640	100
Invalid Votes	0	0	0



RESOLUTION No. 2 -Ordinary Resolution:

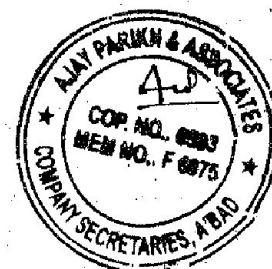
2: To Appoint a Director in place of Mr. Kartikeya V. Sarabhai (DIN 00313585) , who retires by rotation and being eligible offers himself for re-appointment:

Voting Description	Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
Voted in Favor	85	35736615	99.9999
Voted Against	1	25	0.0001
Total	86	35736640	100
Invalid Votes	0	0	0

RESOLUTION No. 3 - Ordinary Resolution

3:To regularize the appointment of Mr. Anil H. Parekh (DIN:00312504) as Director who was appointed as an Additional Non-Executive Director:

Voting Description	Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
Voted in Favor	85	35736615	99.9999
Voted Against	1	25	0.0001
Total	86	35736640	100
Invalid Votes	0	0	0



RESOLUTION No. 4 - Ordinary Resolution

4. To regularize the appointment of Mr. Mayur K Swadia (DIN:001237189) as Director who was appointed as an Additional Independent Director :

Voting Description	Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
Voted in Favor	85	35736615	99.9999
Voted Against	1	25	0.0001
Total	86	35736640	100
Invalid Votes	0	0	0

RESOLUTION No. 5 - Special Resolution

5. To consider and approve the payment of Professional fees to Mr. Anil H. Parekh(DIN 00312504) Non-Executive Director of the Company:

Voting Description	Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
Voted in Favor	85	35736615	99.9999
Voted Against	1	25	0.0001
Total	86	35736640	100
Invalid Votes	0	0	0



RESOLUTION No. 6 - Special Resolution

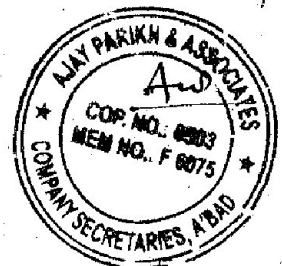
6.To make investments , give loans , guarantees and security in excess of limits specified under section 186 of the Companies Act,2013.

Voting Description	Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
Voted in Favor	82	35736514	99.904
Voted Against	4	34129	00.096
Total	86	35770643	100
Invalid Votes	0	0	0

RESOLUTION No. 7 - Special Resolution

7. To increase Borrowing Powers of the Board.

Voting Description	Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
Voted in Favor	82	35736514	99.904
Voted Against	4	34129	00.096
Total	86	35770643	100
Invalid Votes	0	0	0



RESOLUTION No. 8 - Special Resolution

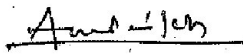
8. Transfer of up to 100% equity shares of Synbiotics Limited , a wholly owned subsidiary to Asece Pharma Private Limited , subsidiary of the Company..

Voting Description	Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
Voted in Favor	79	35583713	99.477
Voted Against	7	186930	00.523
Total	86	35770643	100
Invalid Votes	0	0	0

1. The Register, all the papers and relevant records relating to electronic voting shall remain in our custody until the chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and the same are handed over to Compliance Officer / Company Secretary for safe keeping.

Thanking You,

Yours Faithfully,
For, Ajay Parikh & Associates
Company Secretaries

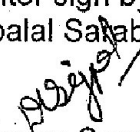


Ajay M. Parikh,
Proprietor
COP:6503 / Membership:F6075
PR Certificate No :2015/132

UDIN : F006075B000832441

Place: Ahmedabad
Date: 01/10/2020

counter sign by
Ambalal Sabhai Enterprise Limited


Company Secretary

