

December 11, 2019

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited

Department of Corporate Services
P. J. Tower, Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Sub.: Disclosure under Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Re: Related Party Transactions for the half year ended September 30, 2019


We are herewith attaching the disclosure of related party transactions on a consolidated basis of Muthoot Finance Limited for the half year ended September 30, 2019, pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take on record the intimation as per the requirements of Listing Regulations.

Thank you

Yours Sincerely,

For **Muthoot Finance Limited**



Rajesh A
Company Secretary

Encl: as above

Muthoot Finance Limited

Notes to consolidated financial statements for the half year ended September 30, 2019

(Rupees in millions, except for share data and unless otherwise stated)

Names of Related Parties with whom transactions has taken place

(A) Key Management Personnel

	Designation
1. M. G. George Muthoot	Chairman & Wholetime Director
2. George Thomas Muthoot	Wholetime Director
3. George Jacob Muthoot	Wholetime Director
4. George Alexander Muthoot	Managing Director
5. Alexander M. George	Wholetime Director
6. George Joseph	Independent Director (Retired on June 30, 2019)
7. John K.Paul	Independent Director (Retired on September 28, 2019)
8. K.George John	Independent Director (Retired on September 28, 2019)
9. Pamela Anna Mathew	Independent Director
10. Jose Mathew	Independent Director
11. Justice (Retd.) Jacob Benjamin Koshy	Independent Director
12. Pratip Chaudhuri	Independent Director
13. Vadakkakara Antony George	Independent Director
14. Ravindra Pisharody	Independent Director

(B) Enterprises owned or significantly influenced by key management personnel or their relatives

1. Muthoot Vehicle & Asset Finance Limited	9. Muthoot Properties & Investments
2. Muthoot Leisure And Hospitality Services Private Limited	10.Muthoot Anchor House Hotels Private Limited
3. Muthoot Broadcasting Private Limited	11.Marari Beach Resorts Private Limited.
4. Muthoot Forex Limited	12. Muthoot M George Foundation
5. Muthoot Precious Metals Corporation	13. Muthoot M George Charitable Trust
6. GMG Associates	14. Muthoot M George Institute of Technology
7. Muthoot Securities Limited	15. Muthoot Gold Bullion Corporation
8. Muthoot Housing & Infrastructure	

(C) Relatives of Key Management Personnel

1. Sara George w/o M. G. George Muthoot
2. Susan Thomas w/o George Thomas Muthoot
3. Elizabeth Jacob w/o George Jacob Muthoot
4. Anna Alexander w/o George Alexander Muthoot
5. George M. George s/o M. G. George Muthoot
6. George M. Jacob s/o George Jacob Muthoot
7. Reshma Susan Jacob d/o George Jacob Muthoot
8. George Alexander s/o George Alexander Muthoot
9. Eapen Alexander s/o George Alexander Muthoot
10. Anna Thomas d/o George Thomas Muthoot
11. Valsa Kurien w/o George Kurien
- 12.Tania Thomas d/o George Thomas Muthoot
13. Leela Zachariah s/o M. G. George Muthoot

Related Party transactions during the year:

Particulars	Key Management Personnel		Relatives of Key Management Personnel		Entities over which Key Management Personnel and their relatives are able to exercise significant influence	
	Half Year Ended September 30, 2019	Year Ended March 31, 2019	Half Year Ended September 30, 2019	Year Ended March 31, 2019	Half Year Ended September 30, 2019	Year Ended March 31, 2019
Purchase of Travel Tickets for Company Executives/Directors/Customers	-	-	-	-	16.47	17.99
Travel Arrangements for Company Executives/Customers	-	-	-	-	6.76	8.15
Accommodation facilities for Company Executives/Clients/Customers	-	-	-	-	0.49	4.15
Brokerage paid for NCD Public Issue	-	-	-	-	11.71	24.02
Business Promotion Expenses	-	-	-	-	-	10.01
CSR Expenses	-	-	-	-	109.90	255.01
Repairs & Maintenance	-	-	-	-	-	0.22
Service Charges	-	-	-	-	-	*
Insurance	-	-	-	-	-	0.07
Foreign Currency purchased for travel	-	-	-	-	1.33	0.86
Interest paid on Loans/ Subordinated debts	220.49	257.56	125.52	293.54	-	-
Interest paid on NCD	0.26	0.75	-	-	-	-
Interest paid on NCD - Listed	15.57	-	2.66	10.47	21.33	15.77
Directors Remuneration	142.95	547.40	-	-	-	-
Non-executive Directors Remuneration	1.75	9.73	-	-	-	-
Salaries and Allowances	-	-	8.40	13.80	-	-
Loans accepted	2,728.46	2,336.89	1,609.26	2,211.73	-	-
Loans repaid	460.83	3,604.96	1,555.26	4,047.63	-	-
Subordinated debts repaid	-	0.05	-	-	-	-
Purchase of Listed NCD of the Company	-	1,170.00	1,031.65	1,869.60	256.86	203.09
Redemption of NCD of the Company	0.02	-	-	-	-	-
Redemption of Listed NCD of the Company	-	72.10	1.46	7.10	119.32	145.57
Rent paid	-	0.80	0.14	0.42	5.37	9.80
Rent received	-	-	-	-	1.30	1.84
Rent deposit repaid by directors and relatives	-	1.95	-	0.35	-	-
Rent deposit given	-	-	-	-	-	2.30
Term Loan Accepted	-	-	-	-	-	9.99
Term Loan Repaid	-	-	-	-	1.25	1.37
Term Loan Interest Paid	-	-	-	-	0.43	0.57
Dividend paid	2,210.60	-	1,338.97	-	-	-
Commission Received on Money Transfer business	-	-	-	-	19.31	51.77
Service Charges Collected	-	-	-	-	2.37	2.34
Investment in Equity shares of Subsidiary companies	-	-	-	99.48	-	-

*Represents amount less than Rs. 10,000

Balance outstanding as at the period end: Asset/ (Liability)

Particulars	Key Management Personnel		Relatives of Key Management Personnel		Entities over which Key Management Personnel and their relatives are able to exercise significant influence	
	As at September 30, 2019	As at March 31, 2019	As at September 30, 2019	As at March 31, 2019	As at September 30, 2019	As at March 31, 2019
Investments in Equity Shares	-	-	-	-	197.17	197.17
NCD	(5.00)	(5.02)	-	-	-	-
NCD - Listed	(1,097.90)	(1,097.90)	(3,039.52)	(2,009.32)	(437.31)	(298.77)
Security Deposit	-	-	-	-	(40.00)	(40.00)
Rent Deposit	-	-	-	-	3.77	3.77
Loans & Subordinated Debts	(5,166.51)	(2,898.88)	(2,866.20)	(2,812.20)	-	-
Directors Remuneration Payable	-	(293.00)	-	-	-	-
Non-executive Directors Remuneration Payable	(0.46)	(6.28)	-	-	-	-
Interest payable on NCD	(0.15)	(4.23)	-	-	-	-
Trade Payables	-	-	-	-	(0.96)	(0.97)
Other financial Liabilities	-	-	-	-	-	(0.05)
Term loan outstanding	-	-	-	-	(9.94)	(11.19)
Trade Receivables	-	-	-	-	2.94	-
Other non financial assets	-	-	-	-	0.22	0.22
Other financial assets	-	-	-	-	0.74	0.31
Amounts payable (net) to related parties	(6,270.02)	(4,305.31)	(5,905.72)	(4,821.52)	(283.37)	(149.51)

Note:

a) Related parties have been identified on the basis of the declaration received by the management and other records available.

Compensation of key management personnel of the Company:

Key management personnel are those individuals who have the authority and responsibility for planning and exercising power to directly or indirectly control the activities of the Company and its employees. The Company considers the members of the Board of Directors which include independent directors (and its sub-committees) to be key management personnel for the purposes of IND AS 24 Related Party Disclosures.

	Half Year Ended September 30, 2019	Year Ended March 31, 2019
Short-term employee benefits	144.70	557.13
Total	144.70	557.13