

August 1, 2018

The General Manager

Corporate Relations Department Bombay Stock Exchange Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001

Scrip Code No. 532481

Mr. K Hari

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code No. NOIDA TOLL EQ

Re: <u>Update on Commencement of Arbitration proceedings against NOIDA</u>

Dear Sirs,

At the arbitration hearing held on July 31, 2018, Senior Counsel appearing for the New Okhla Industrial Development Authority ("NOIDA) made rejoinder submissions to the objections by Noida Toll Bridge Company Limited and Infrastructure Leasing & Financial Services Ltd to NOIDA's Application under Section 16 of Arbitration and Conciliation Act, 1996.

The Tribunal, after hearing the submissions of all parties, has reserved orders on the Section 16 Application. Subject to the orders passed thereon, the next date of hearing has been scheduled for September 12, 2018.

Sincerely

Dhiraj Gera

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Company Secretary & Compliance Officer

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