



28th May 2024

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Dear Sir/Madam,

Sub: Statement of Utilization and Deviation/Variation of funds raised through privately placed Non-Convertible Debentures for the quarter ended 31st March 2024

Dear Sir / Madam,

Pursuant to Regulation 32(1), 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there has been no deviation in the utilization of Issue proceeds from the objects as stated in the Information Memorandum dated 3rd January 2024 for Non-Convertible Debentures allotted on 4th January 2024.

The 'Statement of deviation' in the prescribed format, confirming Nil deviation, duly reviewed by the Audit Committee is attached herewith as 'Annexure A'.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **Shree Renuka Sugars Limited**

Deepak Manerikar
Company Secretary

Encl.: as above

Shree Renuka Sugars Limited

Corporate Office: 7th Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India

P +91 22 2497 7744/4001 1400 **F** +91 22 2497 7747 **E** info@renukasugars.com

Registered Office: 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010 • Karnataka • India

P +91 831 2404000 **F** +91 831 2404961

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Annexure A

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. In Crores)	Funds utilized (Rs. In Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks , if any
1	2	3	4	5	6	7	8	9	10
Shree Renuka Sugars Limited	INE087H08019	Private Placement	Guaranteed, Listed, Rated, Unsecured, Non-Convertible Debentures	4 th January 2024	Rs. 285 Crore	Rs. 285 Crore	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Shree Renuka Sugars Limited
Mode of fund raising	Private placement
Type of instrument	Guaranteed, Listed, Rated, Unsecured, Non-Convertible Debentures
Date of raising funds	4 th January 2024
Amount raised	Rs. 285 Crore
Report filed for quarter ended	31 st March 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	Objects for which funds have been raised: General Corporate Purpose

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Original object	Modified object, if any	Original allocation (Amount in Rs. Crores)	Modified allocation, if any	Funds utilized (Rs. In Crores)	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
General Corporate Purpose	NA	285.00	0.00	285.00	0.00	NA

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Shree Renuka Sugars Limited

Deepak Manerikar
Company Secretary

Date: 28th May 2024
Place: Mumbai

Shree Renuka Sugars Limited

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