



GANESH BENZOPLAST LIMITED

CIN : L24200MH1986PLC039836 PAN NO. AAACG1259J

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002

Tel: 022- 61406000 Fax: 022-22001928

Email: compliance@gblinfra.com ☐ Website: www.ganeshbenzoplast.com

May 30, 2024

To

<p>The General Manager, Department of Corporate Services - Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.</p> <p>Scrip ID: 500153</p>	<p>The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051</p> <p>Scrip ID: GANESHBE</p>
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Dear Sir/ Madam,

Sub: Statement of deviation(s) or variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

Pursuant to the Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please note that there is no deviation/ variation in the utilization of proceeds as mentioned in the objects stated in the Preferential Issue of Equity Shares.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, enclosed find herewith the Statement of NIL deviation(s) or variation(s) for the quarter ended 31st March, 2024.

We request you to kindly take the above information on your record.

Thanking you,
Yours Faithfully,
For Ganesh Benzoplast Ltd.

Ekta Dhandra
Company Secretary & Compliance Officer

Encl: As Above

Statement of Deviation / Variation In utilisation of funds raised						
Name of listed entity	GANESH BENZOPLAST LIMITED					
Mode of Fund Raising	Preferential Issue of Equity Shares*					
Date of Raising Funds	12-01-2024					
Amount Raised	Rupees 30.35 crores					
Report filed for Quarter ended	March 31, 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised as on 31.03.2024	Amount of deviation/ Variation for the quarter according to applicable object	Remarks if any
For LPG Business expansion directly by the Company or through its subsidiaries or joint ventures or associates and other general corporate business requirements	Not Applicable	Rs. 30.35 crores	Nil	Rs. 1.85 crores	Nil	As Project is under approval stage
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

Statement of Deviation / Variation In utilisation of funds raised						
Name of listed entity	GANESH BENZOPLAST LIMITED					
Mode of Fund Raising	Preferential Issue of Equity Shares*					
Date of Raising Funds	01-03-2024					
Amount Raised	Rupees 32.40 crores					
Report filed for Quarter ended	March 31, 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised as on 31.03.2024	Amount of deviation/ Variation for the quarter according to applicable object	Remarks if any
For (i) capitalexpenditure and working capital requirements of the Company, its subsidiadries, joint ventures or associates (ii) funding the Business expansion directly by the Company or through its subsidiaries or joint ventures or associates for the growth of existing businesses or to enter into new business in line with the strategy of the Company and (iii) general corporate purposes of the Company.	Not Applicable	Rs. 32.40 crores	Nil	Nil	Nil	As Project is under approval stage
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

***DETAILS OF PREFERENTIAL ISSUE OF SHARES**

DATE OF ALLOTMENT	NO OF SHARES	AMOUNT PER SHARE	TOTAL AMOUNT
12-01-2024	17,00,000	160	27,20,00,000
12-01-2024	1,80,000	175	3,15,00,000
01-03-2024	20,00,000	162	32,40,00,000
TOTAL	38,80,000		62,75,00,000