

July 26, 2019

<p>1. National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051</p> <p>NSE Scrip Code: RADIOCITY ISIN: INE919I01024</p>	<p>2. BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort Mumbai 400 001 BSE Scrip Code: 540366 ISIN: INE919I01024</p>
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Dear Sirs,

Sub: Investor Presentation

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Investor Presentation on financial results of the Company for quarter ended June 30, 2019.

The aforesaid Investor Presentation will also be uploaded on the website of the Company i.e. www.radiocity.in

Kindly take the above on record and oblige.

Yours faithfully
For Music Broadcast Limited



Chirag Bagadia
Company Secretary and Compliance Officer

Encl: a/a



Music Broadcast Limited

Investor Presentation

RAG RAG MEIN
DAUDE CITY.



July 2019



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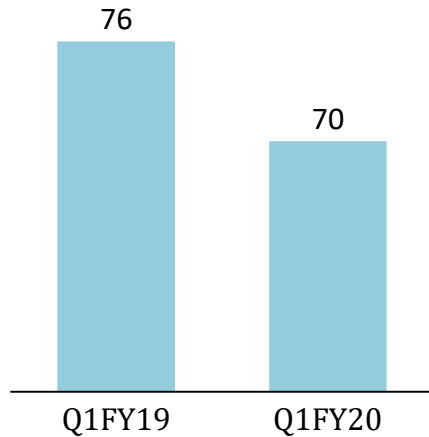
Financial Highlights:

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In Rs. Crs

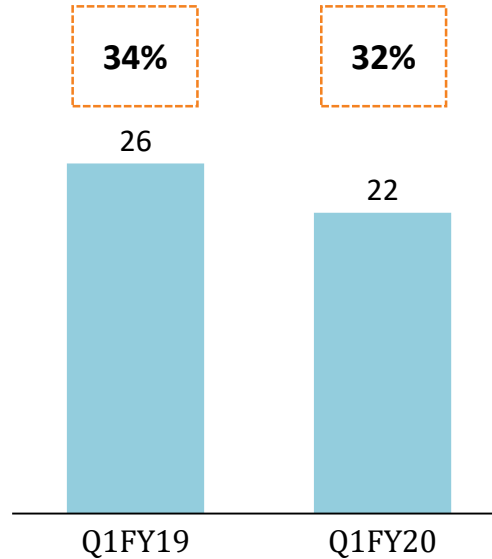
Revenue



Lower than expected revenue due to

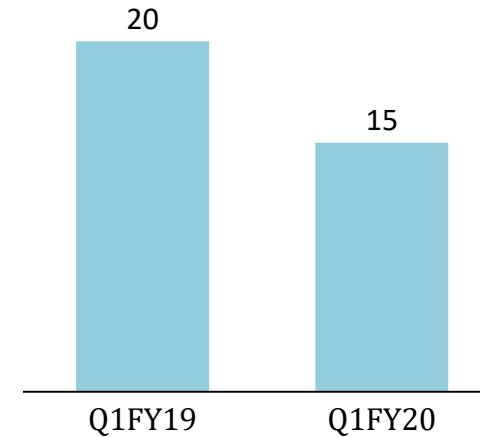
- Muted government activity
- Delayed national campaigns
- Low ER advertisers at local level
- Limited Political advertising not able to compensate

EBITDA & Margins



32% EBITDA Margin despite muted conditions

PBT



- Cost under control
- Direct impact of revenue shortfall
- IND AS 116 impact

Radio Industry – Growth Trend

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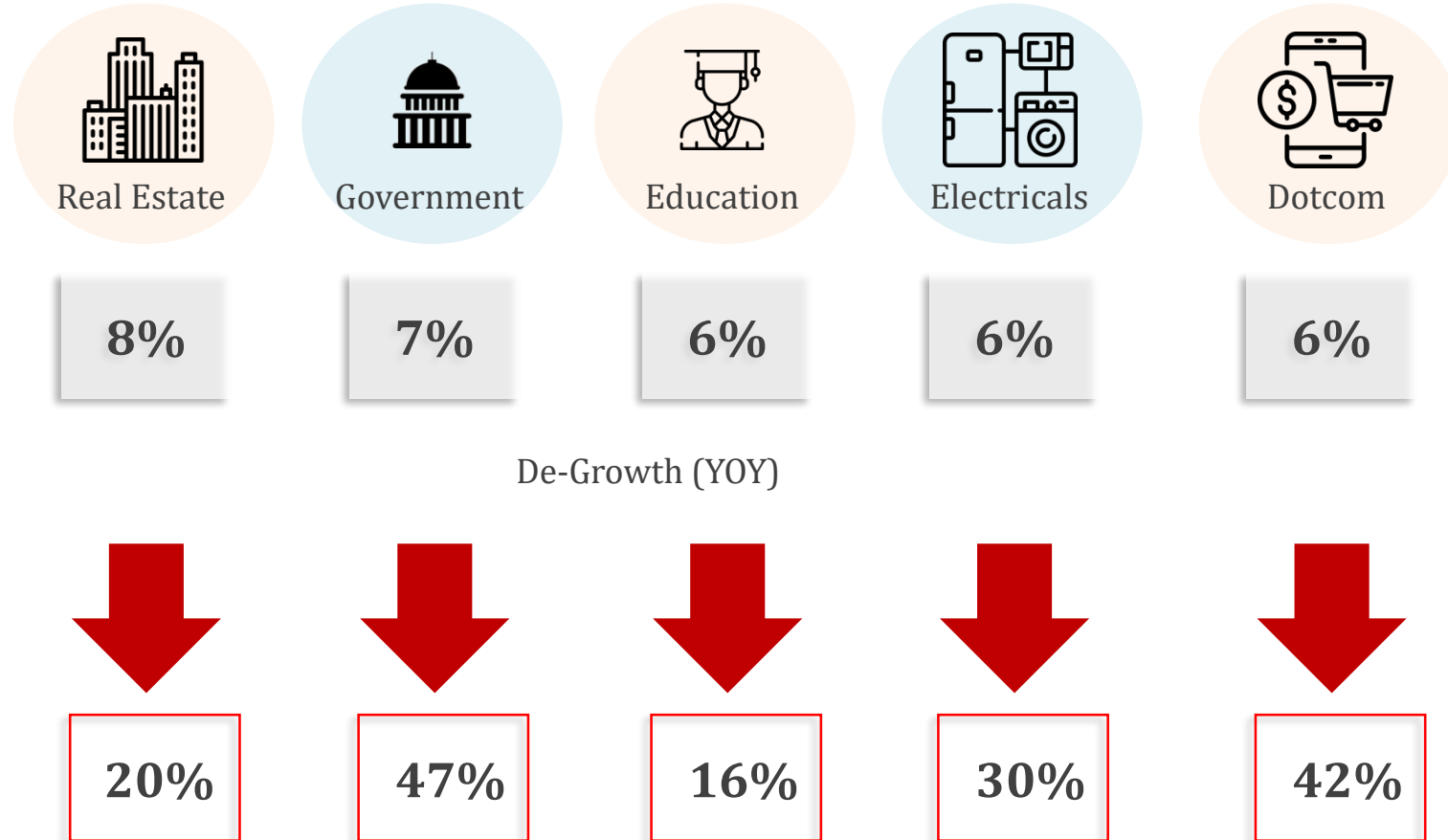
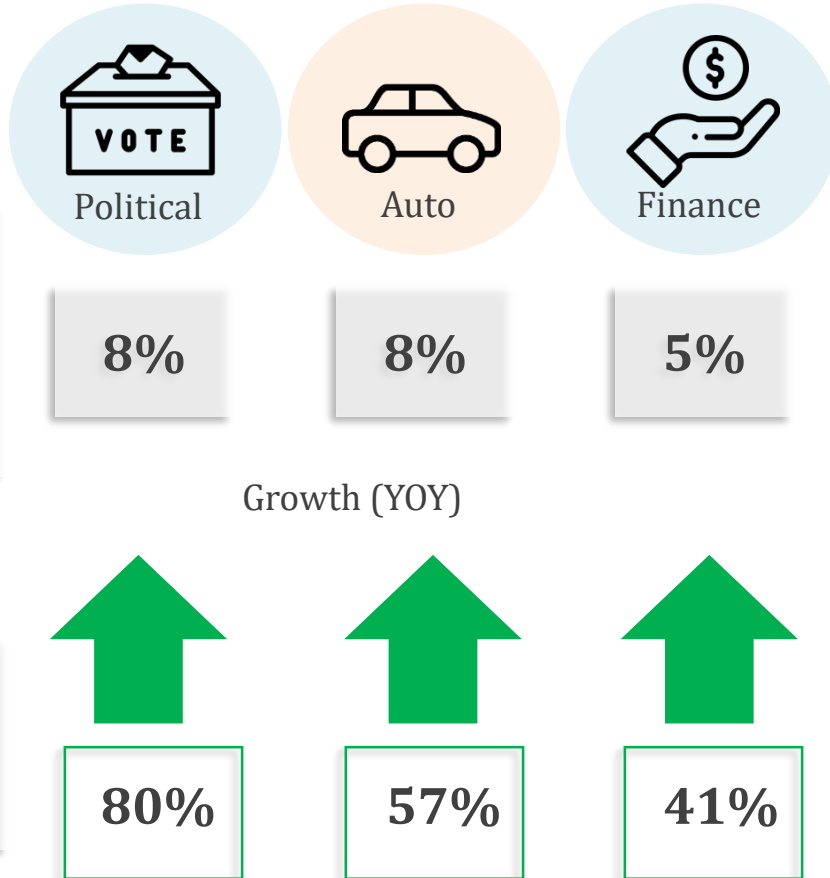


Growth Categories

De-Growth Categories

Volume
Contribution

Volume
Growth



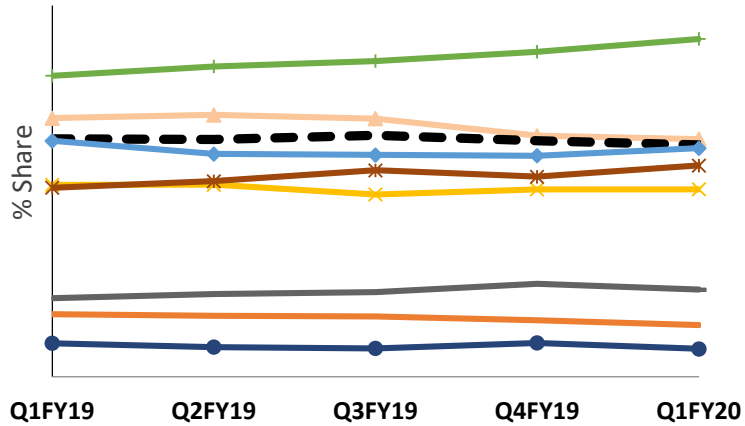
Listenership trends in Mumbai, Delhi and Bengaluru

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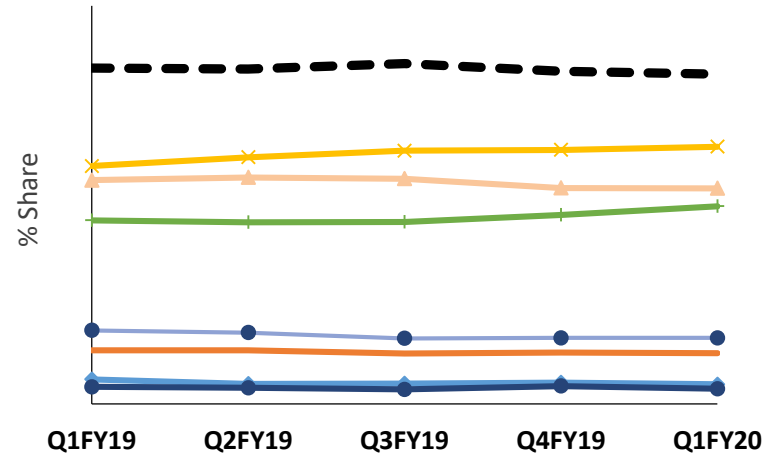
Listenership Market Share Data

Mumbai



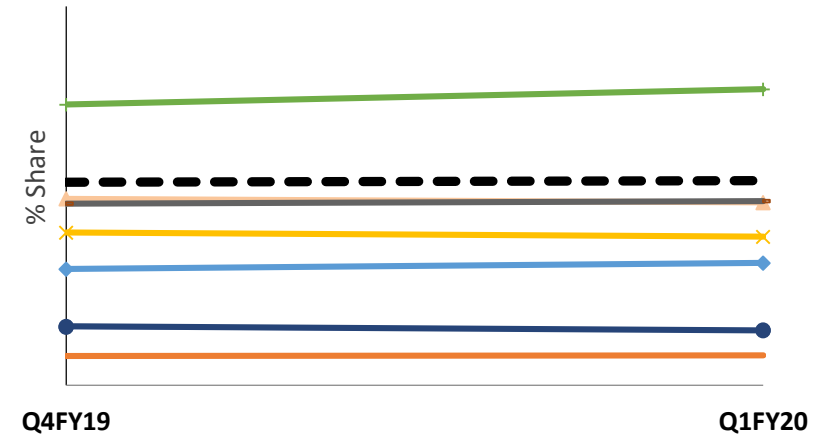
- ▲ Mirchi
- × Red
- Ishq
- One
- ◆ Big
- * Nasha
- - - Radio City
- + Fever
- Redtro

Bengaluru



- ▲ Mirchi
- × Big
- Red FM
- One
- ◆ Indigo
- Mirchi 95
- - - Radio City
- + Fever

Delhi



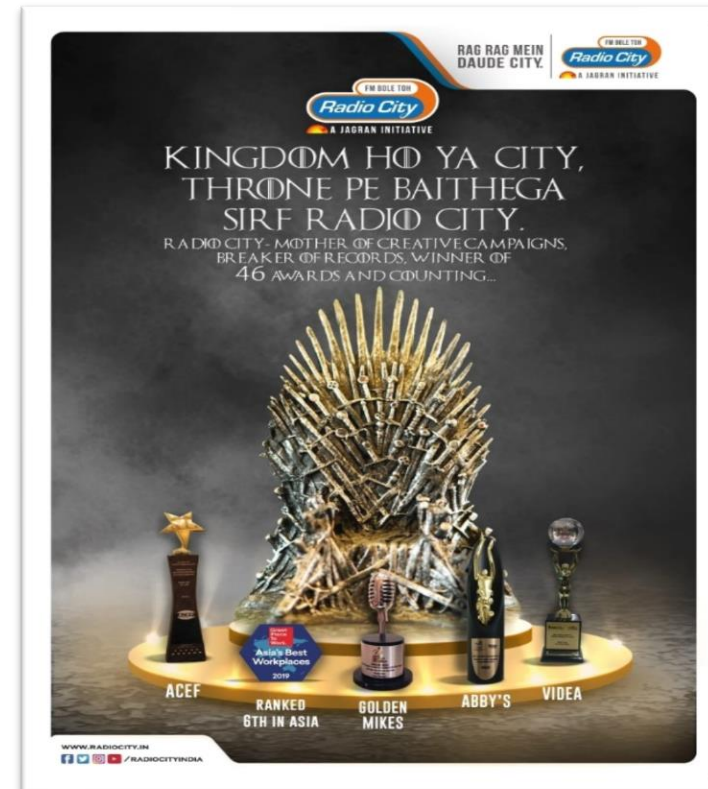
- ▲ Radio Mirchi
- × Red FM
- Hit
- Radio One
- ◆ Big FM
- Ishq FM
- - - Radio City
- + Fever FM
- Radio Nasha

Best Companies to Work



Music Broadcast Ltd. was ranked as the 5th Best Place to Work for amongst 900 participating organizations in the GPTW 2019 survey and was among the Best Places to Work at, in the Media and Entertainment industry

Awards 2019-20



Radio City has won 71 awards at the various Prestigious National and International awards

#MatKar



Campaign with a Harley Davidson Motorcycle Rally in support with the Election Commission on 10th May. It was flagged off by Mr. Kartik Kalla, Chief Creative Officer, Radio City, Mr. Ranbir Singh, Chief Electoral Officer, Delhi, Mr. Satnam Singh, Special Chief Electoral Officer, Delhi, Mr. Charanjeet Singh, CEO, Delhi, Sweep and Radio City RJs Aadi and Manav. The rally garnered an overwhelming response from motorcyclists and Delhiites who participated in a large number to show their support for the initiative

City Ka Manifesto



At the onset of Lok Sabha elections 2019, Radio City announced another leg of Kar Mumbaikar with the 'City ka Manifesto' campaign, the first ever janta's petition led by Radio City's RJs Salil & Archana for political parties to consider for the next 5 years. The five-week long activity that culminated on 29th April 2019, aimed to understand the expectations of Mumbaikars from the government and bring it to the notice of the political parties to drive change in the city

Cutting Paani



Radio City, to beat the heat the summer in Mumbai, launched the 'Cutting Paani' initiative, with an objective, to create awareness about wastage of water and an urgent need to save it. An extension of Kar Mumbaikar, the 'Cutting Paani' campaign encouraged restaurants and corporates to serve only half a glass of water to avoid excess wastage

AZ Research Study 2019 – Radio City is Numero Uno



Radio City, once again topped the charts as the nation's numero uno radio station according to AZ Research's Baseline Study 2019. Radio City garnered a massive listenership of 6.9 crores across 34 markets with the highest listenership in the North, West and South zones. Imbibing the brand philosophy of 'Rag Rag Mein Daude City' that invokes city passion for the listeners, Radio City continued its hegemony in listenership across the nation.

Radio City Icon Awards



Radio City recently concluded Bangalore and Mumbai City Icon Awards 2018 on 10th and 30th April 2019, an event that recognizes and felicitate businesses and business icons for their remarkable contribution in their respective industries. The awards were given across various sectors like Real Estate, Education, Restaurant, Healthcare.

Radio City Blue Carpet



Radio City concluded the Blue Carpet of End Game in Ranchi, Bharat in Ranchi and Patna and Kabir Singh movie in Ranchi. Radio City invited listeners and movie lovers for a special screening of the movie thereby giving them an experience of a life time.

Profit and Loss

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In Rs. Crs	Q1FY20	Q1FY19	YoY	Q4FY19	QoQ	FY19	FY18	YoY
Revenue	69.8	75.7	-8%	81.9	-15%	324.7	298.3	9%
Licenses Fees	5.0	5.3		5.0		21.4	21.3	
Employee Expenses	16.2	18.0		16.3		69.0	68.9	
Other Expenses	26.2	26.3		28.6		121.2	111.0	
EBITDA	22.4	26.0	-14%	32.0	-30%	113.2	97.1	17%
EBITDA Margin	32.0%	34.4%		39.0%		34.9%	32.6%	
Other Income	3.3	2.4		4.6		15.1	19.4	
Depreciation & Amortization	8.6	6.7		6.9		27.1	26.3	
EBIT	17.1	21.7	-22%	29.7	-42%	101.2	90.2	12%
EBIT Margin	24.4%	28.7%		36.2%		31.2%	30.2%	
Finance costs	2.6	1.4		1.5		5.6	15.0	
PBT	14.5	20.4	-29%	28.2	-48%	95.5	75.2	27%
Tax	6.1	6.9		9.8		33.9	23.5	
PAT	8.4	13.5	-38%	18.4	-54%	61.6	51.7	19%
PAT Margin	12.1%	17.8%		22.4%		19.0%	17.3%	
Other Comprehensive Income	0.0	0.0		0.0		0.0	0.0	
Total Comprehensive Income	8.4	13.5	-38%	18.3	-54%	61.6	51.7	19%

Balance Sheet

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Assets (In Rs. Crs)	Mar-19	Mar-18	Liabilities (In Rs. Crs)	Mar-19	Mar-18
Total Non Current Assets	334.3	490.1	Shareholders Fund	603.3	599.9
Fixed Assets	310.0	296.9	Share Capital	55.3	57.1
Tangible Assets	74.9	41.2	Other Equity	548.0	542.8
Intangible Assets	235.1	255.7	Total Non Current Liabilities	19.8	53.5
Intangible Assets Under Development	0.0	0.0	Long Term Borrowings	15.6	49.9
Financial Assets			Long Term Provisions	4.2	3.6
Investments	1.4	155.9	Total Current Liabilities	107.3	45.2
Other Financial Asset	11.6	10.8	Short Term Borrowings		
Deferred Tax Asset(Net)	4.6	18.2	Trade Payables	24.7	22.3
Other Non Current Assets	5.1	6.7	Other Financial Liabilities	69.4	11.7
Non Current Tax Assets	1.7	1.7	Short Term Provisions	0.7	0.7
Total Current Assets	396.2	208.5	Other Current Liabilities	10.5	10.5
Current Investments	170.3	-	Current tax liabilities (net)	2.1	0.0
Trade Receivables	125.4	110.4	TOTAL EQUITY & LIABILITIES	730.5	698.6
Cash & Cash Equivalents	14.8	13.1			
Bank Balances	63.9	63.0			
Other Financial Assets	3.9	3.6			
Other Current Assets	17.8	18.2			
TOTAL ASSETS	730.5	698.6			

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