

November 21, 2022

BSE Limited
Department of Corporate Services (DCS-Listing)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Company Code: 509472

Dear Sirs,

Sub: Voting Results and Scrutinizers Report of Postal Ballot

Ref: Disclosure under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letter dated October 21, 2022 we wish to inform you that the remote e-voting period of postal ballot commenced on Saturday, October 22, 2022 (9:00 a.m. IST) and ended on Sunday, November 20, 2022 (5:00 p.m. IST). During this period, the Members of the Company holding equity shares as on Friday, October 14, 2022 i.e. cut-off date, had cast their vote through remote e-voting mode only for the special resolution as set out in Postal Ballot Notice dated October 19, 2022.

The Board of Directors had appointed Mr. Hemanshu Kapadia (FCS: 3477 and COP: 2285) Proprietor of M/s Hemanshu Kapadia & Associates, Practicing Company Secretaries, as the Scrutinizer for conducting the said Postal Ballot process in a fair and transparent manner. As per the Report of the Scrutinizer, the special resolution as set out in the Postal Ballot Notice dated October 19, 2022 have been duly approved by the Members of the Company with requisite majority.

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 108 & 110 of the Companies Act, 2013, read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, please find attached herewith the following:

1. Voting Results of Postal Ballot.
2. Scrutiniser's Report dated November 21, 2022.

The above documents shall be uploaded on the Company's website <http://www.cravatex.com/> and also sent to NSDL for uploading on their website <http://evoting.nsdl.com/>.

Kindly take the same on your record.

Thanking You,
For **Cravatex Limited**,

SUDHANSHU
U NAMDEO

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8105, cn=SUDHANSHU NAMDEO
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Sudhanshu Namdeo
Company Secretary and
Compliance Officer
Membership No. A17132

Encl.: As above

**Voting Results of Postal Ballot as per
Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Date of AGM/ Postal Ballot Notice	19/10/2022 Start Date of remote e-voting : 22/10/2022 End Date of remote e-voting : 20/11/2022
Total number of shareholders on record date	1,720 as on cut-off date
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group Public	Not Applicable (Resolution passed by Postal Ballot through Remote Evoting)
No. of Shareholders attended the meeting through video conferencing: Promoters and Promoter Group Public	Not Applicable (Resolution passed by Postal Ballot through Remote Evoting)

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Resolution No.1 - To grant authority to the Board of Directors for sale / transfer / disposal in any manner of 100% (one hundred percent) of the shareholding held by the Company in Cravatex Brands Limited, a material subsidiary of the Company, to Metro Brands Limited (along with its nominees).

Resolution Required :			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1938120	1938100	99.9990	1938100	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1938100	99.9990	1938100	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	646040	222285	34.4073	209303	12982	94.1597	5.8403
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		222285	34.4073	209303	12982	94.1597	5.8403
Total		2584160	2160385	83.6011	2147403	12982	99.3991	0.6009

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Date: 2022.11.21 18:33:32 +05'30'

HEMANSHU KAPADIA & ASSOCIATES
COMPANY SECRETARIES

Office No. 12, 14th Floor, Navjivan Society, Building No.3

Lamington Road, Mumbai-400 008

Tel 6631 0888/6631 4830

E-mail: hemanshu@hkacs.com

Website: hkacs.com

Scrutinizer's Report

Report of the Scrutinizer on Postal Ballot

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Company (Management and Administration) Rules, 2014, as amended]

To,
The Chairman,
CRAVATEX LIMITED
Ground Floor (East Wing),
Forbes Building, Charanjit Rai Marg,
Fort, Mumbai - 400001

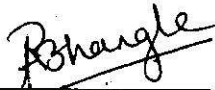
Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standard - 2 (SS - 2) on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

1. I, Hemanshu Kapadia, Practicing Company Secretary (Membership No.: F3477 and C.P. No.: 2285), Proprietor of M/s. Hemanshu Kapadia & Associates, Mumbai, have been appointed by the Board of Directors of Cravatex Limited ("the Company") as the Scrutiniser for the purpose of scrutinising the e-voting process during the postal ballot as per the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 ("the Rules"), Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended from time to time, on the resolution contained in the notice of the postal ballot.
2. The Company has engaged National Securities Depository Limited ('NSDL') for using their platform for providing facility for voting through e-voting. The e-voting remained open from Saturday, October 22, 2022, 9:00 a.m. (IST) to Sunday, November 20, 2022, 5:00 p.m. (IST) and the e-voting platform was blocked thereafter.

3. The notice dated October 19, 2022, as confirmed by the Company, was sent to the shareholders through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliances with the MCA Circular No.s 02/2021 dated January 13, 2021 read with Circular No. 20/2020 dated May 5, 2020, 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021 and 2/2022 dated May 5, 2022 (collectively referred to as 'MCA Circulars') and relevant Circulars issued by SEBI from time to time including Circular dated May 13, 2022 and also uploaded on the website of the Company, NSDL and the Stock Exchange i.e. BSE Ltd., to facilitate their shareholders to cast their vote through e-voting.
4. Votes cast through e-voting were unblocked on Sunday, November 20, 2022, in the presence of two witnesses, Ms. Preeti Bhangle and Ms Sarita Gupta who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Preeti Bhangle



Name: Sarita Gupta

5. The Members whose names appeared in the Register of Members/List of Beneficial Owners as on the cut-off date, i.e. Friday, October 14, 2022 were entitled to vote on the resolution as set out in the notice of the meeting and their voting rights were in proportion to their share in the paid-up capital equity share capital of the Company as on the cut-off date.
6. As requested by the Management of the Company, I hereby submit report on the result of e-voting at postal ballot, based on the reports generated from NSDL website, with brief description of resolution, as under. Kindly refer to the notice of the postal ballot dated October 19, 2022 for the complete details of resolutions. Based on the voting results, I report that all the resolutions as set out in the Notice of the postal ballot dated October 19, 2022 have been passed by requisite majority:

SPECIAL RESOLUTION:

Item No. 1 : Sale/disposal of 100% shareholding held by the Company in Cravatex Brands Limited.

(To grant authority to the Board of Directors for sale / transfer / disposal in any manner of 100% (one hundred percent) of the shareholding held by the Company in Cravatex Brands Limited, a material subsidiary of the Company, to Metro Brands Limited (along with its nominees).

Particulars	E-voting			Invalid	Total Valid		
	No.s	Votes	%		No.s	Votes	%
Assent	52	21,47,403	99.39	0	52	21,47,403	99.39
Dissent	3	12,982	0.61	0	3	12,982	0.61
Total	55	21,60,385	100.00	0	55	21,60,385	100.00

9. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to e-voting on the resolution contained in the Notice. My responsibility as Scrutinizer for the e-voting process is restricted to make Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions stated in the said notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited, the authorized agency engaged by the Company to provide e-voting facilities for the postal ballot.
10. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you,

Hemanshu
u Lalitbha
Kapadia

Digitally signed by Hemanshu Lalitbha
Kapadia
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42, cn=hemanshu.lalitbha.kapadia
Date: 2022.11.21 17:36:59 +05'30'

Hemanshu Kapadia
Scrutinizer
Practicing Company Secretary
C.P. No.: 2285
Membership No.: F3477
UDIN: F003477D001943294

Date: November 21, 2022
Place: Mumbai

Acknowledge receipt of the same on behalf of the Chairman.

For **Cravatex Limited**

RAJESH
KUMAR
BATRA
Rajesh Batra

Digitally signed by RAJESH KUMAR
BATRA
DN: cn=Hemanshu Lalitbha
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postalCode=400092, st=Maharashtra,
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C43E8D4F568E0271C, cn=RAJESH
KUMAR BATRA
Date: 2022.11.21 18:18:10 +05'30'

Chairman & Managing Director

Date: November 21, 2022
Place: Mumbai