

**Date: 20<sup>th</sup> April, 2024**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

To,  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, Plot No. C/1, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.

**Scrip Code : 532760**

**Symbol: DEEPENR**

**Sub.: Confirmation with regards to not being a “Large Entity”.**

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Dear Sir/Madam,

With reference to SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10<sup>th</sup> August, 2021 read with the updated circular dated 13<sup>th</sup> April, 2022 (erstwhile circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018) with respect to fund raising by issuance of debt securities by large corporate, we hereby confirm that, **DEEP ENERGY RESOURCES LIMITED is not falling** under the category / framework of Large Corporate (LC) as on 31st March, 2024 as defined under the above SEBI circulars.

Further, the details required pursuant to aforesaid circulars in respect of Initial Disclosure is attached herewith as Annexure – A.

Since the Company was not falling under Large Corporate category for the financial year 2023-2024, the requirement of filing the Annual Disclosure as mentioned in Annex -XII-B2 of the SEBI Circulars for the financial year 2023-2024 is also not applicable.

Kindly take the same on your records.

Thanking You.

Yours faithfully,

**For, Deep Energy Resources Limited**

**For, Deep Energy Resources Limited**

**Shail Manoj Savla**  
**Managing Director**  
**Contact No.: 02717-298510**

**Shashvat Shah**  
**Chief Financial Officer**  
**Contact No.: 02717-298510**

Enclosed: Annexure A

**Annexure - A**

**Format of the Initial Disclosure**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the Company	Deep Energy Resources Limited
2.	CIN	L63090GJ1991PLC014833
3.	Outstanding borrowing of the Company as on 31st March, 2024 (in Rs. Crore)	Nil
4.	Highest credit rating during the previous FY along with name of the CRA	Not applicable
5.	Name of stock exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not applicable

**We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.**

**For, Deep Energy Resources Limited**

**For, Deep Energy Resources Limited**

**Shail Manoj Savla**  
**Managing Director**  
**Contact No.: 02717-298510**

**Shashvat Shah**  
**Chief Financial Officer**  
**Contact No.: 02717-298510**

\*In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.