

Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

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CIN : L25111MH1988PLC048925



Date: February 19th, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

Sub: Press Release titled 'Mitsu Chem Plast Limited Leads the Way in Sustainable Packaging with MiEcoPET'

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release made by the Company.

A copy of the press release is also being uploaded on the Company's website: www.mitsuchem.com.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

FOR MITSU CHEM PLAST LIMITED

Ankita Bhanushali
Company Secretary

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village-Talavali (Lohop) , Post: Majgaon,
Opp. Birla Carbon Ind.P Ltd., Tal. Khalapur,
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding



Mitsu Chem Plast Limited Leads the Way in Sustainable Packaging with MiEcoPET



Mumbai, February 19th, 2024, Mitsu Chem Plast Limited (Mitsu) (BSE:540078), One of the largest manufacturers of Blow Molding, Injection Molding and Customized Molding, proudly announces its latest **innovation** in **sustainable** packaging solutions - **MiEcoPET**. Revolutionizing the packaging industry, MiEcoPET sets a new standard for eco-consciousness, efficiency, and functionality.

MiEcoPET, spearheaded by Mitsu Chem Plast Limited, is revolutionizing packaging technology in India with its sustainability-focused approach. By using 30-50% less raw material than traditional HDPE containers and incorporating 30-60% recycled PET material, MiEcoPET reduces waste, conserves resources, and cuts costs without compromising strength or durability.

This innovative packaging solution boasts exceptional barrier properties, ensuring product integrity during storage and transportation. Its stackable design optimizes space and lowers logistical costs. Backed by Mitsu's history of delivering technically advanced products across industries, MiEcoPET maintains the highest standards of quality and performance.

Available in various sizes and customizable shapes, MiEcoPET caters to diverse packaging needs across industries including lube oil, edible oil, beverages, food, and FMCG. Currently available in sizes such as MiEcoPET 10 Ltr. & 20 Ltr. Containers and MiEcoPET Containers (PET-IN-BOX Concept), MiEcoPET offers customizable shapes and sizes to perfectly suit the unique packaging requirements of various products. With its eco-friendly attributes and practical benefits, MiEcoPET is set to make a significant impact on sustainable packaging practices nationwide.

Commenting on the performance, Mr. Jagdish Dedhia, Chairman of Mitsu Chem Plast Limited said, “We are excited to unveil MiEcoPET as an eco-conscious packaging solution, catering to the diverse requirements of our clientele while championing sustainability and innovative practices. Our pride stems from offering a product that not only meets consumer needs but also fosters environmental conservation. This launch signifies our commitment to continually pushing the boundaries of innovation and sustainability across all aspects of our operations.

The introduction of MiEcoPET will not only enhance our brand reputation as a sustainability leader but also position us favourably in the market by appealing to environmentally conscious consumers. Additionally, embracing sustainable practices can lead to long-term cost savings through efficient resource utilization and reduced environmental impact, further bolstering our company's bottom line.”

About Mitsu Chem Plast Limited:

Mitsu Chem Plast Limited (BSE - 540078) is a certified polymer based molded products manufacturing company, engaged in the business of manufacturing and marketing of technically driven innovative products catering to growing industry sections like, Industrial Packaging Solutions, Automotive Components, Healthcare Products, Infrastructure related products & Emergency Handling Solutions with an in-house testing and quality control systems and machines.

The key products of the company are Molded Industrial Plastic Packaging products such as Drums, Jerry Cans, Bottles, Jars and its accessories; Infrastructural furniture parts such as chair shells; Hospital Furniture Parts such as Panels, Railings, Planks, Trolley Parts; Rescue & Safety Equipment such as Spine Board; Automotive Components such as Washer Tanks, Rainhood.

The Company majorly supplies to OEMs of various industries such as chemical, pharmaceutical, dyes, agro-chemical, disinfectants, diagnostic, hospital & infrastructure furniture, automotive manufacturers. The company has expanded its product range by introducing new products, such as pails for lubricants, as well as new variants like GL 45 caps and TSV caps.

The Journey of the Company started 33 years back with a plant situated at Boisar, Tarapur and have enlarged its wings up to three manufacturing units situated in Maharashtra i.e. Two (2) units situated at Boisar, Tarapur and one (1) unit in Khalapur.

Safe harbour statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information please contact:



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