

TO ALL STOCK EXCHANGES

**BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE**

March 8, 2023

Dear Sir/ Madam,

Sub: Press release

Please find enclosed the press release titled “**Infosys Foundation Collaborates with Several Social Organizations to Bolster Women Empowerment in India**”

This information will also be hosted on the Company’s website, at www.infosys.com.

This is for your information and records.

Yours Sincerely,
For **Infosys Limited**

A.G.S. Manikantha
Company Secretary



PRESS RELEASE

Infosys Foundation Collaborates with Several Social Organizations to Bolster Women Empowerment in India

Grants totaling to INR 39.6 crore to propel women's education and employment in the country

Bengaluru, India – March 8, 2023: [Infosys Foundation](#), the philanthropic and CSR arm of [Infosys](#), announced that it has signed Memorandums of Understanding (MoU) in this financial year, with [Avanti Fellows](#), [Nirmaan Organization](#), and [Shrimad Rajchandra Aatma Tatva Research Centre](#), to bolster women's empowerment in India. These strategic collaborations are aimed at providing quality education and employment opportunities to women from underprivileged communities across the country.

With the right attention, and in alignment with the efforts of the government, women's empowerment has the potential to solve multiple challenges being faced by the nation and its people at large. Infosys Foundation has also focused on women's empowerment as a category for entries in the third edition of the [Aarohan Social Innovation Awards](#).

The Infosys Foundation's strategic collaboration for empowering women include:

- A grant of INR 25.7 crore to Avanti Fellows to provide free engineering and medical test preparation for over 10,000 girl students in government schools across Maharashtra, Telangana, Odisha, Rajasthan, Kerala, Karnataka, Tamil Nadu, North-East regions, and Delhi.
- A grant of INR 4.9 crore to Nirmaan Organization to create purposeful livelihood for over 5,000 unemployed literate women from marginalized communities. Leveraging Infosys' digital learning platform, [Infosys Springboard](#), this program entails instructor-led training and self-learning models for market-oriented skills, workplace readiness, and leadership and life skills to improve employability. This will help the beneficiaries with placements across Bangalore, Hubli, Mangalore, Thiruvananthapuram, Indore, Mumbai, Pune, Gurugram, Bhubaneswar, Jaipur, Chennai, and Hyderabad.
- A grant of INR 9 crore to Shrimad Rajchandra Aatma Tatva Research Centre for the construction of a hostel for underprivileged girl students. Through this collaboration Infosys Foundation aims to provide quality education and help reduce the school dropout rates among girl students.

"We are proud to collaborate with social organizations that have done remarkable work with tangible outcomes, in making a difference for women in society. At Infosys Foundation, we believe in the continuous



need to give impetus to women's empowerment in India and keeping the cause of women's education and employment at the forefront," said, **Inderpreet Sawhney, Trustee, Infosys Foundation.**

Expressing her thoughts on this collaboration, **Vandana Goyal, Co-CEO – Avanti Fellows**, said, "Our work at Avanti Fellows focuses on ending intergenerational poverty by helping young women pursue rewarding careers in Science, Medicine and Technology. Our partnership with Infosys Foundation will help 10,000 young Indian women qualify into top tier colleges and help them pave the way for the accomplished, fulfilling lives that they deserve."

Mayur Patnala, Founder & CEO – Nirmaan Organization, said, "All of Nirmaan's efforts are directed towards creating a society that is empowered in diverse ways. This collaboration fortifies the collective mission of Infosys Foundation and Nirmaan Organization to build a society that values its women, especially those hailing from disadvantaged communities, and gives them the opportunity to reach heights of success by equipping them with appropriate knowledge and skills."

Nileshbhai Mehta, Managing Trustee, Shrimad Rajchandra Aatma Tatva Research Centre, said, "Changing lives for the better, especially for those who have been marginalized or at risk, has been one of the most gratifying experiences for us. We thank Infosys Foundation for this engagement which will enable numerous young women at the grassroots level to receive quality education consistently and comfortably."

About Infosys Foundation

Established in 1996, the Infosys Foundation supports programs in the areas of education, rural development, healthcare, arts and culture, and destitute care. Its mission is to work in remote regions of several states in India. The Infosys Foundation takes pride in working with all sections of society, selecting projects with infinite care, and working in areas that are traditionally overlooked by society at large.

For more details, please log on: <https://www.infosys.com/infosys-foundation>

About Infosys

Infosys is a global leader in next-generation digital services and consulting. Over 300,000 of our people work to amplify human potential and create the next opportunity for people, businesses, and communities. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer clients, in more than 50 countries, as they navigate their digital transformation powered by the cloud. We enable them with an AI-powered core, empower the business with agile digital at scale and drive continuous improvement with always-on learning through the transfer of digital skills, expertise, and ideas from our innovation ecosystem. We are deeply committed to being a well-governed, environmentally sustainable organization where diverse talent thrives in an inclusive workplace.

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Safe Harbor

Certain statements in this release concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking



statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India and the US, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2022. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

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