

# GAJANAN SECURITIES SERVICES LIMITED

(CIN: L67120WB1994PLC063477)

Registered Office: 113/1B, C.R.AVENUE, 7<sup>TH</sup> FLOOR, ROOM NO- 7C,  
KOLKATA-700073

E-mail- gajanansecuritiesservicesltd@gmail.com; Phone: 033-22354215

[www.gajanansec.com](http://www.gajanansec.com)

=====  
Date: 13-02-2024

1) To,  
Corporate relationship Dept.  
**BSE Limited,**  
P.J.Towers, Dalal Street,  
Mumbai – 400001

2) To,  
The Secretary  
**The Calcutta Stock Exchange Limited,**  
7, Lyons Range,  
Kolkata- 700001

## REF: OUTCOME OF THE BOARD MEETING

**SUB: FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023.**

Dear Sir/Madam,

- I. Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are submitting herewith the Unaudited Financial Results (Standalone & Consolidated) along with the Limited Review Report issued by the Auditors of the Company for the Quarter and Nine Months Ended 31st December, 2023, as approved by the Board of Directors at the meeting held today i.e 13th Day of February, 2024, at the registered office of the company.
- II. Appointment of:-
  1. M/s. Anoop Kumar Agarwal & Associate, Chartered Accountant (Firm Registration No. 326455E) as an internal auditor of the company, for the F.Y 2023-24.
  2. Mr. Riteek Baheti (Practising Company Secretaries), having Certificate of practice number 17766 as Secretarial Auditor of the company, for the F.Y 2023-24.

Kindly take the same on your records and acknowledge the receipt

Thanking You

Yours faithfully,

**For GAJANAN SECURITIES SERVICES LIMITED**

*Riddhi Kanodia*  
**Riddhi Kanodia**  
**Company Secretary &**  
**Compliance Officer**





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**Independent Auditor's Review Report on Consolidated unaudited quarterly and year to date financial results of Gajanan Securities Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report  
To The Board of Directors  
Gajanan Securities Services Limited**

We have reviewed the accompanying statement of **Consolidated Unaudited Financial Results** of **Gajanan Securities Services Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and associate for the quarter ended December 31, 2023 and for the year to date period from April 1, 2023 to December 31, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulation") including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Parents's Management and approved by the Parent's Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- i) Maniroop Agencies Pvt. Ltd. (Subsidiary)
- ii) Mukti Commercial Pvt. Ltd. (Subsidiary)
- iii) Chaturbhuj Agencies Pvt. Ltd. (Subsidiary)
- iv) Innovation Infraestates Pvt. Ltd. (Subsidiary)
- v) Kinetic Dealcom Pvt. Ltd. (Subsidiary)
- vi) MahabalaTradecom Pvt. Ltd. (Subsidiary)
- vii) Doreman Distributors Pvt. Ltd. (Subsidiary)
- viii) Shakambhari Overseas Trade Pvt. Ltd. (Associates)





**P KHETAN & CO**  
Chartered Accountants

32 Chhatawala Gali,  
Suit No- 101, 1<sup>st</sup> Floor,  
Kolkata – 700012  
Mobile- 9883093350  
e-mail- [khetanpk@gmail.com](mailto:khetanpk@gmail.com)

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI LODR Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying unaudited consolidated financial results also include the Group's share for the quarter ended December 31, 2023, as considered in the unaudited consolidated financial results, in respect of an associate company based on their interim financial information which has not been reviewed by their auditor. This unaudited financial information has been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of this associate, is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For **P Khetan & Co**  
Chartered Accountant  
Firm Reg. No. 327386E

*Pankaj Khetan*

Pankaj Kumar Khetan  
Partner  
Membership No.- 066080  
UDIN : 24066080BKEUAT5006



Place- Kolkata  
Date- 13.02.2024

## Gajanan Securities Services Ltd

CIN: L67120WB1994PLC063477

Registered Office: 113/1B, C.R.AVENUE ROOM NO-7C, 7TH FLOOR, Kolkata - 700 073

Phone: +91 33 22354215 | Email: gajanansecuitieservicesltd@gmail.com | Website: www.gajanansec.com

### STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2023

(Rupees in Lakhs)

PARTICULARS	For the Quarter Ended			Nine Months Ended		Year ended
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
<b>1</b> Income						
(a) Revenue from Operations	2.28	7.23	1.39	21.69	5.58	0.60
(b) Other Income	0.55	0.61	1.15	0.86	2.88	5.14
<b>Total Income from Operations (a+b)</b>	<b>2.83</b>	<b>7.84</b>	<b>2.54</b>	<b>22.55</b>	<b>8.46</b>	<b>5.74</b>
<b>2</b> Expenses						
(a) Cost of materials consumed						-
(b) Purchase of Stock-in-Trade						-
(c) Changes in Inventories of Stock in Trade						-
(d) Employee benefits expense	1.05	1.05	1.05	3.15	3.15	4.20
(e) Finance Costs	0.00	0.01	-	0.03	0.03	0.04
(f) Depreciation & Amortisation expenses	0.01	0.01	0.01	0.03	0.04	0.05
(g) Other expenses	0.74	4.28	0.32	5.47	9.45	12.44
<b>Total Expenses (a to g)</b>	<b>1.80</b>	<b>5.35</b>	<b>1.38</b>	<b>8.68</b>	<b>12.67</b>	<b>16.72</b>
<b>3</b> Profit Before Share of Profit/(Loss) of Associates and Joint Ventures,						
Exceptional items & Taxes	1.03	2.48	1.16	13.87	(4.21)	(10.97)
<b>4</b> Share of Profit / (Loss) of associates	15.87	(1.80)	34.68	19.77	56.37	64.52
<b>5</b> Minority Interest	0.00	0.00	-	0.00	-	1.12
<b>6</b> Profit before exceptional items & taxes	16.90	0.69	35.84	33.65	52.16	54.67
<b>7</b> Exceptional items		-				-
<b>8</b> Tax expense						
- Current Tax	-	-	-	-	-	0.78
- Deferred Tax	(0.59)	(1.88)	-	(5.64)	(1.45)	0.16
- Prior Period Tax	(0.02)	(0.48)	-	(0.50)		0.48
<b>9</b> Net Profit/(Loss) after exceptional items & tax (7+8+9)	16.33	(0.71)	35.84	28.51	50.71	53.25
<b>10</b> Other Comprehensive Income, net of tax						
A) I) Items that will not be reclassified to profit & loss	-	-	-			-
A) II) Income Tax relating to items that will not be reclassified to profit & loss	-	-	-			-
B) I) Items that will be reclassified to profit & loss	-	-	-			-
B) II) Income Tax relating to items that will be reclassified to profit & loss	-	-	-			-
<b>11</b> Total Comprehensive Income (net of taxes) (9+10)	16.33	(0.71)	35.84	28.51	50.71	53.25
<b>12</b> Paid up Equity Share Capital (Face value ₹ 10/- each)	310.20	310.20	310.20	310.20	310.20	310.20
<b>13</b> Other Equity excluding Revaluation Reserve						11,069.96
<b>14</b> Earning Per Share (not annualised) (Face Value 10/- each)						
(a) Basic	0.53	(0.02)	1.16	0.92	1.63	1.72
(a) Diluted	0.53	(0.02)	1.16	0.92	1.63	1.72
See accompanying note to the Financial Results						


1) The above unaudited consolidated financial results of the Company for the quarter and nine months ended December 31, 2023 has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Sec 133 of the Companies Act, 2013 read with companies (Indian Accounting Standards) Rule 2015 as amended

2) The above unaudited consolidated financial results for the quarter and nine month ended December 31, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13th February, 2024. The Audit Report has been filed with the stock exchange and is available on the Company's website

3) The above consolidated results represents consolidated results of the company and its subsidiaries.

4) The previous period figures have been regrouped/rearranged wherever considered necessary

For Gajanan Securities Services Ltd

*Vinay Kumar Agarwal*  
  
**Vinay Kumar Agarwal**  
 Managing Director  
 DIN : 00646116

Place: Kolkata  
 Date : 13/02/2024





**P KHETAN & CO**  
Chartered Accountants

32 Chhatawala Gali,  
Suit No- 101, 1<sup>st</sup> Floor,  
Kolkata – 700012  
Mobile- 9883093350  
e-mail- [khetanpk@gmail.com](mailto:khetanpk@gmail.com)

**Independent Auditor's Review Report on Standalone Unaudited quarterly and year to date financial results of Gajanan Securities Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report**  
**To The Board of Directors**  
**Gajanan Securities Services Limited**

We have reviewed the accompanying statement of **Standalone Unaudited Financial Results of Gajanan Securities Services Limited** ("the Company") for the quarter ended December 31, 2023 and for the year to date period from April 1, 2023 to December 31, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulation") including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI LODR Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place- Kolkata  
Date- 13.02.2024

For **P Khetan & Co**  
Chartered Accountant  
Firm Reg. No. 327386E

*Pankaj Khetan*

Pankaj Kumar Khetan  
Partner

Membership No.- 066080  
UDIN: 24066080BKEUAS2546



**Gajanan Securities Services Ltd**

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**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2023**

	PARTICULARS	(Rupees in Lakhs)					
		For the Quarter Ended			Nine Months Ended		Year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operation	2.28	7.23	1.39	21.69	5.58	0.60
	(b) Other Income	-	-	-	-	-	0.08
	<b>Total Income (a+b)</b>	<b>2.28</b>	<b>7.23</b>	<b>1.39</b>	<b>21.69</b>	<b>5.58</b>	<b>0.67</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Stock in Trade	-	-	-	-	-	-
	(d) Employee benefits expense	1.05	1.05	1.05	3.15	3.15	4.20
	(e) Finance Costs	-	0.00	-	0.00	-	0.00
	(f) Depreciation & Amortisation expenses	0.01	0.01	0.01	0.03	0.03	0.05
	(g) Other expenses	0.42	4.02	-	4.67	6.74	8.83
	<b>Total Expenses (a to g)</b>	<b>1.48</b>	<b>5.08</b>	<b>1.06</b>	<b>7.85</b>	<b>9.92</b>	<b>13.08</b>
<b>3</b>	<b>Profit Before Exceptional Items &amp; Taxes (1-2)</b>	<b>0.80</b>	<b>2.15</b>	<b>0.33</b>	<b>13.84</b>	<b>(4.34)</b>	<b>(12.40)</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit before taxes (3+4)</b>	<b>0.80</b>	<b>2.15</b>	<b>0.33</b>	<b>13.84</b>	<b>(4.34)</b>	<b>(12.40)</b>
<b>6</b>	<b>Tax expense</b>						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	(0.59)	(1.88)	(0.36)	(5.64)	1.45	0.16
	- Prior Period Tax	-	-	-	-	-	-
<b>7</b>	<b>Net Profit/(Loss) after tax (5+6)</b>	<b>0.21</b>	<b>0.27</b>	<b>(0.03)</b>	<b>8.20</b>	<b>(5.79)</b>	<b>(12.56)</b>
<b>8</b>	<b>Other Comprehensive Income, net of tax</b>						
	A) I) Items that will not be reclassified to profit & loss	-	-	-	-	-	-
	A) II) Income Tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	B) I) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	B) II) Income Tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income (net of taxes) (9+10)</b>	<b>0.21</b>	<b>0.27</b>	<b>(0.03)</b>	<b>8.20</b>	<b>(5.79)</b>	<b>(12.56)</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face value ₹ 10/- each)</b>	<b>310.20</b>	<b>310.20</b>	<b>310.20</b>	<b>310.20</b>	<b>310.20</b>	<b>310.20</b>
<b>11</b>	<b>Other Equity excluding Revaluation Reserve</b>						<b>(43.77)</b>
<b>12</b>	<b>Earning Per Share (not annualised) (Face Value 10/- each)</b>						
	(a) Basic	0.01	0.01	(0.00)	0.26	(0.19)	(0.40)
	(a) Diluted	0.01	0.01	(0.00)	0.26	(0.19)	(0.40)
	See accompanying note to the Financial Results						

1) The above unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2023 has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Sec 133 of the Companies Act, 2013 read with companies (Indian Accounting Standards) Rule 2015 as amended.

2) The above Unaudited Standalone financial results for the quarter and nine month ended December 31, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13th February, 2024. The Audit Report has been filed with the stock exchange and is available on the Company's website

3) The Company has only one business segment.

4) The previous period figures have been regrouped/rearranged wherever considered necessary

For Gajanan Securities Services Ltd

*Vinay Kumar Agarwal*  
**Vinay Kumar Agarwal**  
 Managing Director  
 DIN : 00646116



Place: Kolkata  
 Date : 13/02/2024

*For identification only*

