



Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.
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CIN No : L99999GJ1982PLC005253

01st December, 2021

To, BSE Limited Corporate Relationship Department, 25 th Floor, P J Towers, Dalal Street, Fort, Mumbai – 400 001 SECURITY CODE NO. 514286	To, National Stock Exchange of India Ltd Exchange Plaza 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 SECURITY CODE NO. ASHIMASYN
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Dear Sirs,

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30(4) of the Listing Regulations and the Company's policy for determination of materiality of events, we hereby report that as part of a drive to disconnect effluent discharge connection of all the units discharging water effluent in the sewage lines of AMC, which is being done as per the Order of the Hon. Gujarat High Court, the treated effluent discharge connection of the company has been disconnected on 30.11.2021. The authorities have taken such action against nearly 200 units of the city till date as per media reports.

As a result of this, the manufacturing operations of the Company have come to a standstill. The Company had a total income of Rs. 152 Crs during the previous financial year and net worth of Rs. 210 Crs as at 31st March, 2021.

It would be relevant to mention that the Company has requisite approvals from the competent authorities to discharge industrial effluents after treating the same in its inhouse effluent treatment plant.

The Company has filed a petition in the Gujarat High Court against the disconnection. Considering that this is a legal matter, it is not possible to project any timeline for resolution of the current situation. Therefore, the Company cannot estimate the impact in terms of loss of production and consequent adverse impact on the financial performance of the Company.



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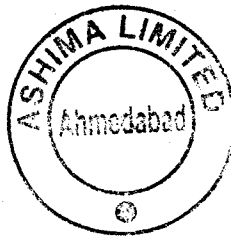
The Company will keep the stock exchange(s) informed on further developments in the matter.

Kindly take the above on record.

Thanking you,
Yours faithfully,

For, Ashima Limited


Dipak Thaker
Company Secretary



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