



Date: May 12, 2023

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: SAPPHIRE	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 543397
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Dear Sir/Madam,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No.: SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed herewith disclosure of Related Party Transactions in the specified format for the half year ended March 31, 2023.

Request you to kindly take the same on record.

Thanking you,

For Sapphire Foods India Limited



Sachin Dudam
Company Secretary and Compliance Officer

Encl: a/a

General information about company	
Name of The Company	SAPPHIRE FOODS INDIA LIMITED
BSE Scrip Code	543397
NSE Symbol	SAPPHIRE
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-03-2023
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2022
Date of End of Reporting Period	31-03-2023
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions																								
											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.													
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)			Interest Rate (%)	Tenure	Secured/ unsecured		
1	Sapphire Foods India Limited		Gamma Pizzakraft (Overseas) Private Limited		Wholly Owned Subsidiary of SFIL	Inter-corporate deposit		4240	NA	1200	1200	3600							Inter-corporate deposit	0.12	2 years	Unsecured	General corporate purpose	Textual Information(1)
2	Sapphire Foods India Limited		Gamma Pizzakraft (Overseas) Private Limited		Wholly Owned Subsidiary of SFIL	Any other transaction	Interest accrued on inter corporate deposit given	0	NA	0	27.03	191.73												Textual Information(2)
3	Sapphire Foods India Limited		Gamma Pizzakraft (Overseas) Private Limited		Wholly Owned Subsidiary of SFIL	Interest received		770	NA	193.38	0	0												Textual Information(3)
4	Sapphire Foods India Limited		Gamma Pizzakraft Private Limited		Wholly Owned Subsidiary of SFIL (Stepdown)	Any other transaction	Deemed Investment in Subsidiary (Share based payment)	66	NA	57.68	2.1	61.72												Textual Information(4)
5	Sapphire Foods India Limited		Gamma Pizzakraft Private Limited		Wholly Owned Subsidiary of SFIL (Stepdown)	Any other transaction	Other current financial liabilities - Other payables	0	NA	0	3.83	0												Textual Information(5)
6	Sapphire Foods India Limited		Gamma Pizzakraft (Overseas) Private Limited		Wholly Owned Subsidiary of SFIL	Investment		4240	NA	1100	16814.5	17914.5												Textual Information(6)
7	Sapphire Foods India Limited		Gamma Pizzakraft Lanka (Private) Limited		Wholly Owned Subsidiary of SFIL (Stepdown)	Any other transaction	Deemed Investment in Subsidiary (Share based payment)	153.03	NA	114.38	41.93	194.96												Textual Information(7)
8	Sapphire Foods India Limited		KFCH Restaurants Private Limited		Group Company	Any other transaction	Call Center Charges (including GST)	59	NA	8.06	0	0												Textual Information(8)
9	Sapphire Foods India Limited		KFCH Restaurants Private Limited		Group Company	Sale of goods or services		236	NA	82.31	0	0												Textual Information(9)
10	Sapphire Foods India Limited		KFCH Restaurants Private Limited		Group Company	Any other transaction	Recovery of Expenses	1	NA	0.05	0	0												Textual Information(10)
11	Sapphire Foods India Limited		KFCH Restaurants Private Limited		Group Company	Any other transaction	Gift Card redemption	5	NA	1.34	0	0												Textual Information(11)
12	Sapphire Foods India Limited		KFCH Restaurants Private Limited		Group Company	Any other transaction	Other current financial liabilities - Other payables	0	NA	0	0	0.4												Textual Information(12)

Related Party Transaction Report for half year ended March 2023

13	Sapphire Foods India Limited	KFCH Restaurants Private Limited	Group Company	Any other transaction	Financial Assets- Other receivable	0	NA	0	2.83	0										Textual Information(13)
14	Sapphire Foods India Limited	SMS Integrated Facility Services Private Limited	Other Related Party	Any other transaction	Housekeeping charges and manpower charges	30	NA	17.8	0	0										Textual Information(14)
15	Sapphire Foods India Limited	Samara Alternate Investment Managament LLP	Other Related Party	Any other transaction	Reimbursement of expenses (Zoom Video Conferencing)	15	NA	3.4	0	0										Textual Information(15)
16	Sapphire Foods India Limited	Sunil Chandiramani	Independent Director	Any other transaction	Remuneration Payable	11.8	As approved by NRC/Board	11.8	15.73	23.6										Textual Information(16)
17	Sapphire Foods India Limited	Deepa Wadhwa	Independent Director	Any other transaction	Remuneration Payable	8.85	As approved by NRC/Board	8.85	11.8	17.7										Textual Information(17)
18	Sapphire Foods India Limited	Sanjay Purohit	KMP	Any other transaction	Reimbursement of Travelling and Related Expenses	3.48	NA	3.48	0	0										Textual Information(18)
19	Sapphire Foods India Limited	Vijay Jain	KMP	Any other transaction	Reimbursement of Travelling and Related Expenses	1.22	NA	1.22	0	0										Textual Information(19)
20	Sapphire Foods India Limited	Sachin Dudam	KMP	Any other transaction	Reimbursement of Travelling and Related Expenses	0.08	NA	0.08	0	0										Textual Information(20)
21	Sapphire Foods India Limited	Sanjay Purohit	KMP	Remuneration		231.82	As approved by NRC/Board	231.82	0	0										Textual Information(21)
22	Sapphire Foods India Limited	Vijay Jain	KMP	Remuneration		87.93	As approved by NRC/Board	87.93	0	0										Textual Information(22)
23	Sapphire Foods India Limited	Sanjay Purohit	KMP	Any other transaction	Share based payments	397.3	NA	397.3	0	0										Textual Information(23)
24	Sapphire Foods India Limited	Vijay Jain	KMP	Any other transaction	Share based payments	30.53	NA	30.53	0	0										Textual Information(24)
25	Sapphire Foods India Limited	Sachin Dudam	KMP	Remuneration		12.98	As approved by NRC/Board	12.98	0	0										Textual Information(25)
26	Sapphire Foods India Limited	Sachin Dudam	KMP	Any other transaction	Share based payments	1.67	NA	1.67	0	0										Textual Information(26)
27	Sapphire Foods India Limited	Samara Alternate Investment Managament LLP	Other Related Party	Any other transaction	Trade Payable	0	NA	0	0.97	0										Textual Information(27)
Total value of transaction during the reporting period						3566.06														

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Textual Information(15)	
Textual Information(16)	Remuneration includes applicable taxes.
Textual Information(17)	Remuneration includes applicable taxes.
Textual Information(18)	
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